



# Fifth ICB Unit Fund

**Attractive return** (Potentially better than bank savings rate)

Attractive dividend income (dividend income are tax exempted upto BDT 25,000.00 for individuals and totally exempted for charitable organizations/recognized provident funds.)

**Dividend reinvestment opportunity**

**Tax rebate benefit on investment amount**

Income of the fund is exempted from tax.



**Asset Manager**

**ICB ASSET MANAGEMENT COMPANY LTD.**

(A Subsidiary of ICB)

### Introduction

Fifth ICB Unit Fund is an open-end unit fund converted from the close-end mutual fund named Fifth ICB Mutual Fund. Bangladesh Securities and Exchange Commission (BSEC) has approved the conversion of Fifth ICB Unit Fund as an open-end Scheme from close-end nature following ১০ নং of the প্রিন্সিপাল ও এসোসিয়েট বরিশাদ (নিয়ন্ত্রণকৃত ফান্ড) বিধিমালা, ২০০১ (here in after referred to as the বিধিমালা) and also the terms of the Guidelines of BSEC as per the overwhelming response of the unit holders. The Prospectus of Fifth ICB Unit Fund was published on May 10, 2016 under the বিধিমালা.

### Sponsor of the Fund

Investment Corporation of Bangladesh (ICB)

### Trustee & Custodian of the Fund

Investment Corporation of Bangladesh (ICB)

### Asset Manager of the Fund

ICB Asset Management Company Limited (ICB AMCL)

### Objective of the Fund

The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

### Initial Size & Face Value

The initial target size of the Fund is Tk. 31.50 crore divided into 3.15 crore units at par value of Tk. 10.00(ten) each.

### Risk Factors

The performance of the Fund is directly related with the micro and macro economic situation particularly the capital market of Bangladesh. Investment in mutual fund involves investment risks. Uncertainties like political and social instability may affect the value of the Fund's Assets. Government policy and tax laws may change, affecting the return on investment in the Fund.

### Fund Management

ICB AMCL, the largest Asset Management Company in the country, is responsible for managing the Fund for which the Company charges management fee on the Net Asset Value (NAV) of the Fund as per the বিধিমালা. The Company makes investment of the Fund for the benefit and interest of the unit holders. The Company has a very good track record of managing ten close-end and fourteen open-end mutual funds.

### Who can invest in this Fund

Institutional investors, Non-resident Bangladeshi (NRB), general public and other individuals can invest in this Fund. Persons who do not have tolerance of bearing risk and know nothing about the functioning of the capital market need not apply for the units of the Fund. Considering other factors like the investment opportunities available in the market, return expectation, income level and consumption pattern, one may put a part of his/her total portfolio into the Fund.

### Investment by NRB & NRs

The Bangladeshi citizens and foreign nationals/NR living abroad may invest in Fifth ICB Unit Fund on fulfilling the following conditions:

- i) The value of units to be paid through banking channel by pay order, bank draft, TT etc.;
- ii) The investors are encouraged to mention their local/bank address in Bangladesh for convenience of registration of units; and
- iii) For convenience NRB and NRs can invest under cumulative investment plan to reinvest their dividend earned on unit every year.

### Sale / Purchase of Units

Units of the Fund can be purchased by properly completed prescribed Application Form collected from designated Sales Centers and also by downloading from the website ([www.icbamcl.com.bd](http://www.icbamcl.com.bd)) of ICB AMCL. Application for purchasing of units should be accompanied by account payee cheque/pay order/demand draft in favour of "Fifth ICB Unit Fund". All payments/receipts in connection with or arising out of transactions in the units hereby applied for shall be in Bangladeshi Taka. Please mention your Beneficiary Owners (BO) account number on the application form. If who does not mention his/her valid BO account number, his/her application will be treated invalid.

### Limit of Unit Purchase

Minimum 100 (One hundred) unit-certificates of the Fund can be purchased in a single or joint name.

### Surrender / Re-purchase of Units

The unit holders may surrender their units along with duly filled in prescribed Surrender Form at the prevailing re-purchase price during the business hour as specified by the ICB AMCL. Prior notice is not required in this regard. Surrender value is paid at the prevailing surrender price through account payee cheque/BEFTN.



#### **Dematerialized process of sale/re-purchase of units**

On sale of units, ICB AMCL will issue the dematerialized units to the respective BO account of the Unit Holder subject to the clearance of the payments made by the unit holder.

In case of redemption / re-purchase of the units, the unit holder will instruct his/her Depository Participants (DP) to transfer his/her units to the 'Fifth ICB Unit Fund- re-purchase of Unit's account (BO-1604580061454082). ICB AMCL will pay the surrender value of the units to the unit holders after this transfer.

#### **Transfer of Units**

The units of the Fund are freely transferable by way of inheritance/gift and/or by specific operation of the law subject to presentation of duly filled in transfer form by the transferor and transferee. Presently no fee is charged for transfer.

The unit of the Fund could be purchased, surrendered and transferred from the counter of registered office of ICB AMCL, ICB Branch Offices and designated Selling Agents' Branches.

#### **Registration Number**

Registration number will be issued to the unit holders for purchasing units of the Fund. The existing unit holder is required to mention the previous registration number on the specified column of the Application Form when he/she intends to buy more units. More than one registration number will not be issued to the same unit holder.

#### **Price Fixation**

The ICB AMCL will fix the sale and re-purchase prices of the units on the basis of the NAV of the Fund as per the  $\frac{\text{৳}}{\text{৳}}$ . Changes of sale and re-purchase prices of the units are disclosed through the notice board, newspaper and website of ICB AMCL. The difference of Tk. 0.30 (paise thirty) between re-purchase and sale prices of units will be considered as premium of the Fund which may be changed in future, but not be over 5% of the sale price per unit.

#### **Publication of Net Asset Value (NAV)**

Net Asset Value of the Fund will be calculated on the weekly basis at cost price and at market price of portfolio as per the guidelines approved by the BSEC. NAV will be published in the daily newspapers and website of ICB AMCL. The BSEC and Trustee of the Fund are also being kept informed of the NAV.

#### **Transaction Period**

Unit will always be available for sale and surrender/re-purchase from 10.00 a.m. to 2.30 p.m. except Thursday and holidays of every week and during book closure period of the Fund.

#### **Declaration of Dividend**

The net income earned on investments of the Fund on account of dividend, interest, capital gain etc. will be distributed among the holders as per provision of the BSEC's relevant Rules. Dividend will be distributed among the eligible unit holders within the shortest possible time, but not later than 30 (thirty) working days of declaration of dividend.

#### **Cumulative Investment Plan (CIP)**

There will be a Cumulative Investment Plan (CIP) scheme in this Fund. Under this Scheme a unit holder instead of receiving cash dividend may re-invest such dividend income accrued for purchasing unit at a concessional rate. In such case, units will be issued at a discount of Tk. 0.10 (paise ten) from the opening price of that financial year. This is one of the best options for NRB and NRs who are unable to visit Bangladesh every year.

#### **Income Tax Benefit**

- i) Investment in the Fund will provide the same tax exemptions as investment qualifying under Section 44 (2) of the Income Tax Ordinance, 1984;
- ii) Dividend received on investment in the Fund will be treated as dividend income under Income Tax Ordinance, 1984 and amount of dividend is exempted from tax upto Tk. 25,000.00 for the individual and totally free for charitable organizations/recognized provident fund; and
- iii) The income of the Fund will also be exempted from tax.

#### **Lien Facility against Unit**

The unit holders of the Fund will enjoy the lien facilities against unit as per the balance of his/her unit holding from Investment Corporation of Bangladesh. Some other banks and financial institutions will also extend loan facility against lien of units.

#### **Annual Report and Accounts**

Summary of annual report and accounts of the Fund will be published in the daily newspaper & website of ICB AMCL. An investor can also collect the detailed report and accounts in exchange of nominal fees from ICB AMCL.

#### **Professional Counseling**

The office of the ICB AMCL and other unit sales centers will extend professional counseling and co-operation to the interested investors.

Sales Centers	Address	Contact no.
<b>ICB Asset Management Company Ltd.</b>	Green City Edge, (4th Floor) 89, Kakrail, Dhaka-1000, Bangladesh.	+88-02-8300412
<b>ICB Chittagong Branch</b>	Delwar Bhaban (3rd Floor) 104, Agrabad C/A Chittagong.	(031) 727064, 714851
<b>ICB Rajshahi Branch</b>	Dr. Gaffar Plaza (2nd Floor) Main Road, Shaheb Bazar, Rajshahi.	(0721) 775402, 774661
<b>ICB Khulna Branch</b>	Shilpa Bank Bhaban 25-26, K.D.A. C/A Khulna.	(041) 721689, 722984
<b>ICB Sylhet Branch</b>	Chamber Building Jail Road, Sylhet.	(0821) 714703
<b>ICB Barisal Branch</b>	87-88, Hemayet Uddin Road Barisal.	(0431) 64404
<b>ICB Bogra Branch</b>	Afsar Ali Complex, Rajabazar, Baragola, Bogra.	(051) 66940, 66860
<b>ICB Local Office</b>	Kashfa Plaza 35/C, Nayapalitan, VIP Road, Dhaka- 1000.	(02) 8343288, 8380815

#### Our Mutual Funds:

- Open-end Funds** ICB AMCL Unit Fund, Bangladesh Fund, ICB AMCL Pension Holders' Unit Fund, ICB AMCL Islamic Unit Fund, ICB AMCL Converted First Unit Fund, First ICB Unit Fund, Second ICB Unit Fund, Third ICB Unit Fund, Fourth ICB Unit Fund, Fifth ICB Unit Fund, Sixth ICB Unit Fund, Seventh ICB Unit Fund and Eighth ICB Unit Fund.
- Close-end Funds** Prime Finance First Mutual Fund, ICB AMCL First NRB Mutual Fund, ICB AMCL 2nd NRB Mutual Fund, ICB AMCL 3rd NRB Mutual Fund, ICB AMCL Second Mutual Fund, ICB Employees Provident Mutual Fund One: Scheme One, ICB AMCL Sonali Bank 1st MF, IFIL Islamic Mutual Fund-1, Phoenix Finance 1st Mutual Fund, Prime Bank 1st ICB AMCL Mutual Fund



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