

ICB AMCL Pension Holders' Unit Fund



Attractive dividend/return (Potentially better than bank savings rate);

Dividend reinvestment opportunity;

Dividend income is tax free upto certain level for individuals,
as per Finance Act;

Semiannual payment of dividend;

Tax rebate benefit on investment amount;

Income of the fund is exempted from tax.



Asset Manager

ICB ASSET MANAGEMENT COMPANY LTD.

(A Subsidiary of ICB)

Introduction

ICB AMCL Pension Holders' Unit Fund is the first non conventional open-end Mutual Fund specially designed for retired employees. It is also the second open-end Mutual Fund managed by ICB Asset Management Company Limited. With the approval of the Bangladesh Securities and Exchange Commission prospectus of ICB AMCL Pension Holders' Unit Fund was published on September 22, 2004 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. ICB Capital Management Ltd., a subsidiary of ICB, is the Sponsor and Investment Corporation of Bangladesh (ICB) is the Trustee & Custodian of the Fund. ICB Asset Management Company Ltd. (ICB AMCL) is acting as the Asset Manager of the Fund.

Who Can Invest Pension Holders' Unit Fund

Only the retired employee of government, semi government, autonomous body, Sector Corporation, nationalized commercial banks, financial institution and insurance corporations, who have opted either for Pension Scheme or Gratuity Scheme, shall be eligible to invest in this Fund.

Limit of Unit Purchase

An eligible person can buy minimum 100 units and maximum 50,000 units or the amount of Pension benefit of that amounted unit whichever is less in a single name.

Sale/Purchase of Units

Units can be purchased by properly filling up prescribed Application Form collected from designated sales centers. Application Form can also be collected by downloading from the website (www.icbamcl.com.bd) of ICB AMCL. Payments against purchase of units can be made in cash or by cheque / pay order/ demand draft in favour of **ICB AMCL Pension Holders' Unit Fund**. Cheque for the purchase of units should be drawn on banks located nearby the respective sales center.

Investment by Foreigners Residing in Bangladesh

The foreign Nationals residing in Bangladesh may also invest in the fund by producing certificates to the effect that the money being invested is out of their own savings and is not taken as loan or overdraft from any bank. The certificate in this regard is to be produced from a Gazetted officer or a banker.

Surrender/Re-purchase of Units

Pension Holders' Units are Re-purchased by surrendering the certificates along with duly filled in prescribed Surrender Form at the prevailing re-purchase price. Prior notice is not required. Surrender value is paid through account payee cheque/BEFTN/RTGS.

Transfer of Units

Pension Holders' Unit certificates are not transferable but nominee facilities is available under the scheme.

Selecting Nominee

1. The investor may choose maximum 2 (Two) persons as nominee. The selection will be effective after the death of the investor;
2. The nominee may be given for the full portion or the fractional portion of the invested amount;
3. If the nominee is not nominated at the time of invested, the investor may select the nominee afterwards;
4. The investor can change or cancel the nominee at any time but the last change will be regarded finally;
5. If the nominee or nominees die before the investor, the nominee or nominees become invalid;
6. If the investor dies without mentioning the nominee, his/her heir(s) will be entitled to get the applicable Law to him/her.

Price Fixation

ICB Asset Management Company Ltd. fixes the sale and re-purchase prices on the basis of the Net Asset Value (NAV) of the fund following the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. Changes of sale and re-purchase prices of units are disclosed through the notice board, newspaper and website of the Company. The difference of Tk. 3.00 between sale and re-purchase prices of units is considered as premium of the fund.

Transaction Period

Pension Holders' Units are transacted on all working days from 10.00 A.M. to 2.30 PM except Thursday. Transaction of units remains suspended during the month of July in every year

Cumulative Investment Plan (CIP)

Under this scheme, Pension Holders' dividend may reinvest for purchasing unit at a concessional rate instead of receiving cash dividend. In this case new units are issued at Tk. 1.00 less than the opening price of the financial year.

Income Tax Benefit

- Investment in the Fund provides the same tax exemptions as investmen qualifying under Section 44 (2) of the Income Tax Ordinance, 1984;
- Dividend received on investment in the Fund is treated as dividend income under Income Tax Ordinance, 1984 and amount of dividend is exempted from tax upto Tk. 25,000.00 for the individual;
- The income of the Fund is also exempted from tax.

Lien Facility against Units

ICB extends loan facility against lien of ICB AMCL Pension Holders' Unit Fund and some other financial institutions also extend loan facility against lien of units.

SMS & E-statement Service

ICB AMCL provides SMS notification regarding unit transaction, dividend disbursement etc. by the SMS service to the investor(s). E-statement mail is used to keep the investor(s) up-to-date about the investment and tax purpose.

Declaration of Dividend

The net income earned on investments of the Fund on account of dividend, interest, capital gain etc. will be distributed among the certificate holders as per provision of the BSEC's relevant Rules. The financial period of the fund is July to June. Dividend would be paid semi annually. The dividend is entitled of the pension holder whose name is in the book of register as at 31st December & 30th June each year.

Dividend History:

Year	Dividend (Tk. per Unit)
2004-05	9.00
2005-06	9.00
2006-07	13.50
2007-08	16.00
2008-09	24.00
2009-10	28.00
2010-11	30.00
2011-12	30.00
2012-13	28.00

Year	Dividend (Tk. per Unit)
2013-14	20.00
2014-15	15.00
2015-16	14.00
2016-17	13.50
2017-18	12.50
2018-19	11.00
2019-20	7.50
2020-21	12.00
2021-22	18.00
Total	311.00

Selling Agents

Investment Corporation of Bangladesh (ICB) ICB Asset Management Company Limited (IAMCL)
ICB Capital Management Ltd. (ICML) ICB Securities Trading Company Ltd. (ISTCL)

Sales Center	Address
Head Office	IAMCL: Green City Edge (4 th Floor), 89, Kakrail, Dhaka- 1000. Ph : 02-8300412 ICB: Banker to the Issue Department, BDBL Bhaban (Level : 17), 8, Rajuk Avenue, Dhaka-1000. Ph : 02-223383495 ICML & ISTCL: Green City Edge (5 th , 6 th & 7 th Floor), 89, Kakrail, Dhaka-1000. Ph : 02-8300555(ICML), 02-8300461(ISTCL)
Local	ICB: Kashpia Plaza (1 st Floor), 35/C, Nayapaltan, VIP Road, Dhaka-1000. Ph : 02-222223288
Chattogram	ICB : Ayub Trade Center (Level : 10), 1269/B, Sheikh Mujib Road, Agrabad C/A, Chattogram. Ph : 02-333314851 ICML & ISTCL: Ayub Trade Centre (10 th Floor), 1269/B, SK Mujib Road, Agrabad C/A, Chattogram. Ph : 02-333330997(ICML), 02-333314720(ISTCL)
Rajshahi	ICB: Ashirbad Tower (4 th Floor), 32, Gonokpara, Ghoramara, Boalia, Rajshahi. Ph : 02-588854661 ICML & ISTCL: Ashirbad Tower (3 rd & 4 th Floor), 32, Gonokpara, Ghoramara, Boalia, Rajshahi. Ph : 02-588860048(ICML), 0247-812194(ISTCL)
Khulna	ICB: BDBL Building (3 rd Floor), 25-26, KDA Commercial Area, Khulna. Ph : 02-477725734 ICML & ISTCL: BDBL Bhaban (2 nd Floor), 25-26, KDA C/A, Upper Jessore Road, Khulna. Ph : 02-477728034,(ICML), 02-477729069(ISTCL)
Barishal	ICB: Barisal Plaza (2 nd Floor), 87-88, Hemayet Uddin Road, Barishal. Ph : 02-478863564 ICML & ISTCL: Barisal Plaza (2 nd Floor), 87-88, Hemayet Uddin Road, Barishal. Ph : 02-478865937(ICML), 02-478863358 (ISTCL)
Sylhet	ICB: Ananda Tower & Shopping Complex (2 nd Floor), Dhupa Dighir Uttarpar, Jail Road, Sylhet. Ph : 02- 996631972 ICML & ISTCL: Ananda Tower & Shopping Complex (2 nd Floor), Dhupa Dighir Uttarpar, Jail Road, Sylhet. Ph : 02- 996635432(ICML), 02-996631051 (ISTCL)
Bogura	ICB: Afsar Ali Complex (4 th Floor), Raja Bazar Road, Borogola, Bogura. Ph : 02-589904220 ICML & ISTCL: Afsar Ali Complex (3 rd Floor), Borogola, Raza Bazar Road, Bogura. Ph : 051-78280(ICML), 02- 0517-8285 (ISTCL)
Uttara	ICML & ISTCL: Plot # 13 (2 nd Floor), Road # 14/A, Sector # 4, Uttara, Dhaka-1230. Ph : 02-58955679(ICML), 02-58950780(ISTCL)
Gazipur	ICML: Rahmat Tower (2 nd Floor), Chandra Chowrasta, Gazipur-1702. Phone : 02-9263732

List of other Mutual Funds managed by ICB AMCL

Open-end Mutual Fund

ICB AMCL Unit Fund, Bangladesh Fund, ICB AMCL Converted First Unit Fund, ICB AMCL Islamic Unit Fund, First ICB Unit Fund, Second ICB Unit Fund, Third ICB Unit Fund, Fourth ICB Unit Fund, Fifth ICB Unit Fund, Sixth ICB Unit Fund, Seventh ICB Unit Fund, Eighth ICB Unit Fund, ICB AMCL Second NRB Unit Fund, ICB AMCL Shotoborsho Unit Fund.

Close-end Mutual Fund

Prime Finance First Mutual Fund, ICB AMCL Second Mutual Fund, ICB Employees Provident Mutual Fund One: Scheme One, Prime Bank 1st ICB AMCL Mutual Fund, Phoenix Finance 1st Mutual Fund, ICB AMCL Third NRB Mutual Fund, IFIL Islamic Mutual Fund-1, ICB AMCL Sonali Bank Limited 1st Mutual Fund, ICB AMCL First Agrani Bank Mutual Fund, ICB AMCL CMSF Golden Jubilee Mutual Fund.

If you have any queries about this document, you may consult with the Asset Manager.

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

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