

ICB AMCL Unit Fund



Attractive dividend/return (Potentially better than bank savings rate);

Dividend reinvestment opportunity;

Dividend income is tax free upto certain level for individuals, as per Finance Act & totally exempted for charitable organizations/recognized provident funds;

Tax rebate benefit on investment amount;

Income of the fund is exempted from tax.



Asset Manager

ICB ASSET MANAGEMENT COMPANY LTD.

(A Subsidiary of ICB)

Introduction

This is the ICB Asset Management Company's first managed open-ended mutual fund. With the approval of the Bangladesh Securities and Exchange Commission (BSEC) prospectus of ICB AMCL Unit Fund was published on June 16, 2003 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. ICB Capital Management Ltd., a subsidiary of ICB is the Sponsor and Sandhani Life Insurance Company Ltd. is the Trustee & Investment Corporation of Bangladesh (ICB) is the Custodian of the Fund. ICB Asset Management Company Ltd. (ICB AMCL) is acting as the Asset Manager of the Fund.

What is Unit Fund

Unit fund is an open-end Mutual Fund through which the small and medium savers get opportunity to invest their savings at any time to a balanced and relatively lower risk portfolio. Investment in Unit Fund does not only contribute to the economic and industrial development of the country but also broaden the base of ownership in the securities.

Who Can Invest in this Fund

Institutional investors, charitable organizations, provident fund, trust fund, Non-resident Bangladeshi (NRB), general public and other individuals can invest in the Fund. Persons who do not have tolerance of bearing risk and know nothing about the functioning of the capital market need not apply for the units of the Fund. Considering other factors like the investment opportunities available in the market, return expectation, income level and consumption pattern, one may put a part of his/her total portfolio into the Fund.

Investment of Non-Resident Bangladeshis

The Bangladeshi citizens living abroad may invest in unit certificates on fulfilling the following conditions :

- i) the value of Units to be paid by remittance through banking channel;
- ii) the money invested in Unit fund and the dividend/profits thereon are not allowed to be repatriated;
- iii) the investors must mention their local/bank address in Bangladesh for convenience of registration of units.

Investment by Foreigners Residing in Bangladesh

The foreign Nationals residing in Bangladesh may also invest in the fund by producing certificates to the effect that the money being invested is out of their own savings and is not taken as loan or overdraft from any bank. The certificate in this regard is to be produced from a Gazetted officer or a banker.

Sale/Purchase of Units

Units can be purchased by properly filling up prescribed Application Form collected from designated sales centers. Application Form can also be collected by downloading from the website (www.icbamcl.com.bd) of ICB AMCL. Payments against purchase of units can be made in cash or by cheque/pay order/demand draft in favour of **ICB AMCL Unit Fund**. Cheque for the purchase of units should be drawn on banks located nearby the respective sales center.

Limit of Unit Purchase

An eligible person can buy minimum 20 units and maximum 2,00,000 units in a single or joint name.

The institutional investors, charitable organizations, provident fund, trust fund may buy maximum 20,00,000 unit certificates.

Surrender/Re-purchase of Units

Units are Re-purchased by surrendering the certificates along with duly filled in prescribed Surrender Form at the prevailing re-purchase price. Prior notice is not required. Surrender value is paid through account payee cheque/BEFTN/RTGS.

Transfer of Units

Unit certificates are transferable subject to presentation of duly filled in Transfer Form by the transferor and transferee. No fee is charged for transfer.

Price Fixation

ICB Asset Management Company Ltd. fixes the sale and re-purchase prices on the basis of the Net Asset Value of the fund following the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. The difference of Tk. 3.00 between sale and re-purchase prices of units is considered as premium of the Fund.

Transaction Period

Units are transacted on all working days from 10.00 A.M. to 2.30 P.M except Thursday. Transaction of units remains suspended during the month of July in every year.

Cumulative Investment Plan (CIP)

Under this scheme, unit holder may reinvest dividend income accrued thereon for purchasing unit at a concessional rate instead of receiving cash dividend. In this case new units are issued at Tk. 1.00 less than the opening price of the financial year.

Systemic Investment Plan (SIP)

A Systematic Investment Plan or SIP is a smart and hassle free mode for investing money in mutual funds. SIP allows an investor to invest a certain pre-determined amount at a regular interval (monthly & quarterly). A SIP is a planned approach towards investments and helps to inculcate the habit of saving and building wealth for the future. Investor can start SIP with a small amount i.e. minimum BDT 1,000 or any multiple of BDT 1,000 (monthly) and minimum BDT 5,000 or any multiple of BDT 5,000 (quarterly).

Income Tax Benefit

- Investment in the Fund provides the same tax exemptions as investment qualifying under Section 44 (2) of the Income Tax Ordinance, 1984;
- Dividend received on investment in the Fund is treated as dividend income under Income Tax Ordinance, 1984 and amount of dividend is exempted from tax upto Tk. 25,000.00 for the individual and totally exempted for charitable organizations/recognized provident fund;
- The income of the Fund is also exempted from tax.

Lien Facility against Unit Certificates

ICB extends loan facility against lien of ICB AMCL Unit fund and some other financial institutions also extend loan facility against lien of units.

SMS & E-statement Service

ICB AMCL provides SMS notification regarding unit transaction, dividend disbursement etc. by the SMS service to the investor(s). E-statement mail is used to keep the investor(s) up-to-date about the investment and tax purpose.

Dividend History

Year	Dividend (Tk. per unit)
2003-04	10.00
2004-05	12.00
2005-06	12.00
2006-07	13.50
2007-08	17.00
2008-09	25.00
2009-10	30.00

Year	Dividend (Tk. per unit)
2010-11	32.00
2011-12	33.00
2012-13	30.00
2013-14	30.00
2014-15	28.00
2015-16	20.00
2016-17	20.50

Year	Dividend (Tk. per unit)
2017-18	19.00
2018-19	13.00
2019-20	8.00
2020-21	11.00
2021-22	15.00
Total	379.00

The investors are requested, in their own interest, to carefully read the Prospectus, in particular the risk factors before making any investment decision.

Selling Agents

Investment Corporation of Bangladesh (ICB) ICB Capital Management Ltd. (ICML)	ICB Asset Management Company Limited (IAMCL) ICB Securities Trading Company Ltd. (ISTCL)
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Sales Center	Address
Head Office	IAMCL: Green City Edge (4 th Floor), 89, Kakrail, Dhaka- 1000. Ph : 02-8300412 ICB: Banker to the Issue Department, BDBL Bhaban (Level : 17), 8, Rajuk Avenue, Dhaka-1000. Ph : 02-223383495 ICML & ISTCL: Green City Edge (5 th , 6 th & 7 th Floor), 89, Kakrail, Dhaka-1000. Ph : 02-8300555(ICML), 02-8300461(ISTCL)
Local	ICB: Kashpia Plaza (1 st Floor), 35/C, Nayapaltan, VIP Road, Dhaka-1000. Ph : 02-22223288
Chattogram	ICB: Ayub Trade Center (Level : 10), 1269/B, Sheikh Mujib Road, Agrabad C/A, Chattogram. Ph : 02-333314851 ICML & ISTCL: Ayub Trade Centre (10 th Floor), 1269/B, SK Mujib Road, Agrabad C/A, Chattogram. Ph : 02-333330997(ICML), 02-333314720(ISTCL)
Rajshahi	ICB: Ashirbad Tower (4 th Floor), 32, Gonokpara, Ghoramara, Boalia, Rajshahi. Ph : 02-588854661 ICML & ISTCL: Ashirbad Tower (3 rd & 4 th Floor), 32, Gonokpara, Ghoramara, Boalia, Rajshahi. Ph : 02-588860048(ICML), 0247-812194(ISTCL)
Khulna	ICB: BDBL Building (3 rd Floor), 25-26, KDA Commercial Area, Khulna. Ph : 02-477725734 ICML & ISTCL: BDBL Bhaban (2 nd Floor), 25-26, KDA C/A, Upper Jessore Road, Khulna. Ph : 02-477728034,(ICML), 02-477729069(ISTCL)
Barishal	ICB: Barisal Plaza (2 nd Floor), 87-88, Hemayet Uddin Road, Barishal. Ph : 02-478863564 ICML & ISTCL: Barisal Plaza (2 nd Floor), 87-88, Hemayet Uddin Road, Barishal. Ph : 02-478865937(ICML), 02-478863358 (ISTCL)
Sylhet	ICB: Ananda Tower & Shopping Complex (2 nd Floor), Dhupa Dighir Uttarpar, Jail Road, Sylhet. Ph : 02- 996631972 ICML & ISTCL: Ananda Tower & Shopping Complex (2 nd Floor), Dhupa Dighir Uttarpar, Jail Road, Sylhet. Ph : 02- 996635432(ICML), 02-996631051 (ISTCL)
Bogura	ICB: Afsar Ali Complex (4 th Floor), Raja Bazar Road, Borogola, Bogura. Ph : 02-589904220 ICML & ISTCL: Afsar Ali Complex (3 rd Floor), Borogola, Raza Bazar Road, Bogura. Ph : 051-78280(ICML), 02- 0517-8285 (ISTCL)
Uttara	ICML & ISTCL: Plot # 13 (2 nd Floor), Road # 14/A, Sector # 4, Uttara, Dhaka-1230. Ph : 02-58955679(ICML), 02-58950780(ISTCL)
Gazipur	ICML: Rahmat Tower (2 nd Floor), Chandra Chowrasta, Gazipur-1702. Phone : 02-9263732

List of other Mutual Funds managed by ICB AMCL

Open-end Mutual Fund

ICB AMCL Pension Holders' Unit Fund, Bangladesh Fund, ICB AMCL Converted First Unit Fund, ICB AMCL Islamic Unit Fund, First ICB Unit Fund, Second ICB Unit Fund, Third ICB Unit Fund, Fourth ICB Unit Fund, Fifth ICB Unit Fund, Sixth ICB Unit Fund, Seventh ICB Unit Fund, Eighth ICB Unit Fund, ICB AMCL Second NRB Unit Fund, ICB AMCL Shotoborsho Unit Fund.

Close-end Mutual Fund

Prime Finance First Mutual Fund, ICB AMCL Second Mutual Fund, ICB Employees Provident Mutual Fund One: Scheme One, Prime Bank 1st ICB AMCL Mutual Fund, Phoenix Finance 1st Mutual Fund, ICB AMCL Third NRB Mutual Fund, IFIL Islamic Mutual Fund-1, ICB AMCL Sonali Bank Limited 1st Mutual Fund, ICB AMCL First Agrani Bank Mutual Fund, ICB AMCL CMSF Golden Jubilee Mutual Fund.

If you have any queries about this document, you may consult with the Asset Manager.

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

ICB ASSET MANAGEMENT COMPANY LTD.

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