

ICB AMCL Converted First Unit Fund



Attractive dividend/return (Potentially better than bank savings rate);

Dividend reinvestment opportunity;

Dividend income is tax free upto certain level for individuals, as per Finance Act
& totally exempted for charitable organizations/recognized provident funds;

Tax rebate benefit on investment amount;

Income of the fund is exempted from tax.



Asset Manager

ICB ASSET MANAGEMENT COMPANY LTD.

(A Subsidiary of ICB)

Introduction

ICB AMCL Converted First Unit Fund, an open-end mutual fund managed by ICB AMCL was formed by ICB Capital Management Limited under a Trust Deed executed on 20 January, 2014 where ICB was acting as the Trustee and Custodian of the Fund. The Fund was registered with the BSEC on 3 February, 2014 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. Bangladesh Securities and Exchange Commission (BSEC) has approved the conversion of ICB AMCL Converted First Unit Fund as an open-end Scheme from ICB AMCL First Mutual Fund, close-end nature during completing of its maturity following বিধি ৫০গ of the বিধিমালা and also the terms of the Guidelines of BSEC as per the overwhelming response of the unit holders. The Prospectus of ICB AMCL Converted First Unit Fund was published on February 20, 2014 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১.

Objective of the Fund

The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

Initial Size, Face Value & Limit of Unit Purchase

The initial target size of the Fund was Tk. 50.00 crore divided into 5.00 crore units at par value of Tk. 10.00 each. Minimum 1000 (one thousand) unit certificates of the Fund can be purchased in a single or joint name.

Risk Factors

The performance of the Fund is directly related with the micro and macro economic situation particularly the capital market of Bangladesh. Investment in Mutual Fund involves investment risks. Uncertainties like political and social instability may affect the value of the Fund's Assets. Government policy and tax laws may change, affecting the return on investment in the Fund.

Who Can Invest in this Fund

Institutional Investors, any government organizations including state-owned Banks & Financial Institutions, authority autonomous bodies, projects, Private Commercial Banks, Insurance Companies, Non-Banking Financial Institutions, Merchant Banks, Asset Management Companies and other institutional investors; **Individual Investors** i.e. Non-Resident Bangladeshis (NRB), Non-Resident (NR), General Public and other individuals can invest in this Fund. Persons who do not have tolerance of bearing risk and know nothing about the functioning of the capital market need not apply for the units of the Fund. Considering other factors like the investment opportunities available in the market, return expectation, income level and consumption pattern, one may put a part of his/her total portfolio into the Fund.

Investment by NRB & NRs

The Bangladeshi citizens and foreign nationals/NR living abroad may invest in ICB AMCL Converted First Unit Fund unit certificates on fulfilling the following conditions:

- i) The value of units to be paid through banking channel by pay order, bank draft, TT etc.
- ii) the investors are encouraged to mention their local/bank address in Bangladesh for convenience of registration of units;
- iii) For convenience NRB and NRs can invest under cumulative investment plan to reinvest their dividend earned on unit every year.

Sale/Purchase of Units

Unit certificates of the Fund can be purchased by properly completed prescribed Application Form collected from designated Sales Centers and also by downloading from the website (www.icbamcl.com.bd) of ICB AMCL. Application for purchasing of units should be accompanied by account payee cheque/pay order/demand draft in favour of

"ICB AMCL Converted First Unit Fund". All payments/receipts in connection with or arising out of transactions in the units hereby applied for shall be in Bangladeshi Taka.

Surrender/Re-Purchase of Units

The unit holders may surrender their unit certificates along with duly filled in prescribed Surrender Form at the prevailing re-purchase price during the business hour as specified by the ICB AMCL. Prior notice is not required in this regard. Surrender value is paid at the prevailing surrender price through account payee Cheque/BEFTN/RTGS..

Transfer of Units

The unit certificates of the Fund are freely transferable by way of inheritance/gift and/or by specific operation of the law subject to presentation of duly filled in transfer form by the transferor and transferee. Presently no fee is charged for transfer. The unit certificates of the Fund could be purchased, surrendered and transferred from the counter of registered office of ICB AMCL, ICB Branch Offices and designated Selling Agents' Branches.

Price Fixation

The ICB AMCL will fix the sale and re-purchase prices of the units on the basis of the Net Asset Value (NAV) of the Fund as per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা, ২০০১. The difference of Tk. 0.30 between re-purchase and sale prices of units will be considered as premium of the Fund.

Transaction Period

Unit certificates will always be available for sale and surrender/re-purchase from 10.00 a.m. to 2.30 p.m. except Thursday and holidays of every week and during book closure period of the Fund.

Declaration of Dividend

The net income earned on investments of the Fund on account of dividend, interest, capital gain etc. will be distributed among the certificate holders as per provision of the BSEC's relevant Rules. Dividend will usually be declared at the end of July each year and distributed among the eligible unit holders within the shortest possible time, but not later than 45 (forty five) days of declaration of dividend.

Cumulative Investment Plan (CIP)

There will be a Cumulative Investment Plan (CIP) scheme in this Fund. Under this Scheme a unit holder instead of receiving cash dividend may re-invest such dividend income accrued for purchasing unit at a concessional rate. In such case, units will be issued at a discount of Tk. 0.10 from the opening price of that financial year.

Income Tax Benefit

- i) Investment in Fund will provide the same tax exemptions as investment qualifying under Section 44 (2) of the Income Tax Ordinance, 1984;
- ii) Dividend received on investment in the Fund will be treated as dividend income under Income Tax Ordinance, 1984 and amount of dividend is exempted from tax upto Tk. 25,000.00 for the individual and totally exempted for charitable organizations/ recognized provident fund;
- iii) The income of the Fund will also be exempted from tax.

Lien Facility against Unit Certificates

ICB extends loan facility against lien of ICB AMCL Unit fund and some other financial institutions also extend loan facility against lien of units.

SMS & E-statement Service

ICB AMCL provides SMS notification regarding unit transaction, dividend disbursement etc. by the SMS service to the investor(s). E-statement mail is used to keep the investor(s) up-to-date about the investment and tax purpose.

The investors are requested, in their own interest, to carefully read the Prospectus, in particular the risk factors before making any investment decision.

Selling Agents

Investment Corporation of Bangladesh (ICB) ICB Asset Management Company Limited (IAMCL)
ICB Capital Management Ltd. (ICML) ICB Securities Trading Company Ltd. (ISTCL)

Sales Center	Address
Head Office	IAMCL: Green City Edge (4 th Floor), 89, Kakrail, Dhaka- 1000. Ph : 02-8300412 ICB: Banker to the Issue Department, BDBL Bhaban (Level : 17), 8, Rajuk Avenue, Dhaka-1000. Ph : 02-223383495 ICML & ISTCL: Green City Edge (5 th , 6 th & 7 th Floor), 89, Kakrail, Dhaka-1000. Ph : 02-8300555(ICML), 02-8300461(ISTCL)
Local Chattogram	ICB: Kashpia Plaza (1 st Floor), 35/C, Nayapaltan, VIP Road, Dhaka-1000. Ph : 02-222223288 ICB: Ayub Trade Center (Level : 10), 1269/B, Sheikh Mujib Road, Agrabad C/A, Chattogram. Ph : 02-333314851 ICML & ISTCL: Ayub Trade Centre (10 th Floor), 1269/B, SK Mujib Road, Agrabad C/A, Chattogram. Ph : 02-333330997(ICML), 02-333314720(ISTCL)
Rajshahi	ICB: Ashirbad Tower (4 th Floor), 32, Gonokpara, Ghoramara, Boalia, Rajshahi. Ph : 02-588854661 ICML & ISTCL: Ashirbad Tower (3 rd & 4 th Floor), 32, Gonokpara, Ghoramara, Boalia, Rajshahi. Ph : 02-588860048(ICML), 0247-812194(ISTCL)
Khulna	ICB: BDBL Building (3 rd Floor), 25-26, KDA Commercial Area, Khulna. Ph : 02-477725734 ICML & ISTCL: BDBL Bhaban (2 nd Floor), 25-26, KDA C/A, Upper Jessore Road, Khulna. Ph : 02-477728034,(ICML), 02-477729069(ISTCL)
Barishal	ICB: Barisal Plaza (2 nd Floor), 87-88, Hemayet Uddin Road, Barishal. Ph : 02-478863564 ICML & ISTCL: Barisal Plaza (2 nd Floor), 87-88, Hemayet Uddin Road, Barishal. Ph : 02-478865937(ICML), 02-478863358 (ISTCL)
Sylhet	ICB: Ananda Tower & Shopping Complex (2 nd Floor), Dhupa Dighir Uttarpar, Jail Road, Sylhet. Ph : 02- 996631972 ICML & ISTCL: Ananda Tower & Shopping Complex (2 nd Floor), Dhupa Dighir Uttarpar, Jail Road, Sylhet. Ph : 02- 996635432(ICML), 02-996631051 (ISTCL)
Bogura	ICB: Afsar Ali Complex (4 th Floor), Raja Bazar Road, Borogola, Bogura. Ph : 02-589904220 ICML & ISTCL: Afsar Ali Complex (3 rd Floor), Borogola, Raza Bazar Road, Bogura. Ph : 051-78280(ICML), 02- 0517-8285 (ISTCL)
Uttara	ICML & ISTCL: Plot # 13 (2 nd Floor), Road # 14/A, Sector # 4, Uttara, Dhaka-1230. Ph : 02-58955679(ICML), 02-58950780(ISTCL)
Gazipur	ICML: Rahmat Tower (2 nd Floor), Chandra Chowrasta, Gazipur-1702. Phone : 02-9263732

List of other Mutual Funds managed by ICB AMCL

Open-end Mutual Fund

ICB AMCL Pension Holders' Unit Fund, Bangladesh Fund, ICB AMCL Unit Fund, ICB AMCL Islamic Unit Fund, First ICB Unit Fund, Second ICB Unit Fund, Third ICB Unit Fund, Fourth ICB Unit Fund, Fifth ICB Unit Fund, Sixth ICB Unit Fund, Seventh ICB Unit Fund, Eighth ICB Unit Fund, ICB AMCL Second NRB Unit Fund, ICB AMCL Shotoborsho Unit Fund.

Close-end Mutual Fund

Prime Finance First Mutual Fund, ICB AMCL Second Mutual Fund, ICB Employees Provident Mutual Fund One: Scheme One, Prime Bank 1st ICB AMCL Mutual Fund, Phoenix Finance 1st Mutual Fund, ICB AMCL Third NRB Mutual Fund, IFIL Islamic Mutual Fund-1, ICB AMCL Sonali Bank Limited 1st Mutual Fund, ICB AMCL First Agrani Bank Mutual Fund, ICB AMCL CMSF Golden Jubilee Mutual Fund.

If you have any queries about this document, you may consult with the Asset Manager.

“পূঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

ICB ASSET MANAGEMENT COMPANY LTD.

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