

"INTERESTED PERSONS ARE ENTITLED TO A PROSPECTUS, IF THEY SO DESIRE, AND THAT COPIES OF PROSPECTUS MAY BE OBTAINED FROM THE ASSET MANAGEMENT COMPANY"

ICB AMCL FIRST NRB MUTUAL FUND

APPLICATION FORM

APPLICATION FOR UNITS: BY NON-RESIDENT BANGLADESHIS (NRBs)

(To be sent directly to the Asset Management Company's Head Office)

Warning: Please read the instructions at the back of this form. Incorrectly filled applications may be rejected

The Chief Executive Officer
ICB Asset Management Company Ltd.
Shilpa Bank Bhaban
8, DIT Avenue (15th floor)
Dhaka-1000
Bangladesh.

Dear Sir,

I/we apply for and request you to allot me/us the number of Units and I/we agree to accept the same or any smaller number that may be allotted to me/us upon terms of the Fund's approved Prospectus and subject to the Fund's Deed of Trust. Further, I/we authorize you to place my/our name(s) on the Register of Member(s) of the Fund and deposit the said units to my/our Depository (BO) Account and/or a crossed (A/C Payee Only) cheque in respect of any Application money refundable by post/courier at my/our risk to the first applicant's address stated below:

- No. of units of Tk. 100.00 each.
- Amount of Tk. (in figure), Taka (in words)
only convertible into US Dollar 1.00 = Tk. /UK Pound Sterling 1.00 = Tk. /Euro 1.00 = Tk.
- Payment by Draft/Pay Order date for US Dollar/UK Pound Sterling/Euro Tk.
drawn on Bank Branch.

- Depository (BO) Account No.

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"(If you do not mention your valid Depository (BO) Account, your application will be treated as invalid)."

- I/we agree to fully abide by the instructions given herein.
- Particulars of Applicant(s):

Sole/First Applicant: Mr./Mrs./Ms.		
Father's/Husband's Name:		
Mailing Address:		
Occupation:	Nationality:	Tel No (if any):
Passport No.:	Valid upto:	Date of Birth:
For refund warrant: Applicant's Bank A/C. No.:		
Name of the Bank:	Branch:	
Second Applicant: Mr./Mrs./Ms.		
Father's/Husband's Name:		
Mailing Address:		
Passport No.:	Valid upto:	Date of Birth:
Occupation:	Nationality:	

Nominee

Name:
Mailing Address:

- Specimen Signature(s):

	Name (in Block Letters)	Signature
Sole/First Applicant:		
Second Applicant:		
Nominee:		

ICB AMCL FIRST NRB MUTUAL FUND APPLICATION FORM INSTRUCTIONS

1. As per provision of the depository Act, 1999 and regulation made there under units will only be issued in dematerialized condition. Please mention your Depository (BO) account number in the application form. If you do not mention your valid Depository (BO) account number, your application will be treated as invalid.
2. All information must be typed or written in full (in block letters) in English and must NOT be abbreviated.
3. Application must not be for less than 50 units and must be for a multiple of 50 units. Any application not meeting this criterion will not be considered for allotment purpose.
4. Application must be accompanied by a foreign demand draft drawn on a bank payable at **Dhaka** or cheque drawn out of foreign currency deposit account maintained in Bangladesh for the full value of units favouring **"ICB AMCL First NRB Mutual Fund"** and crossed **"A/C. payee only"**.
5. Application shall be sent by the applicant directly to the ICB Asset Management Company Limited within February 11, 2007 so as to reach the Asset Management Company within February 20, 2007. No Application sent after February 11, 2007 or received by the ICB Asset Management Company Limited after February 20, 2007 will be considered for allotment purpose.
6. Refund against over-subscription shall be made in the currency in which the value of units was paid for by the applicant through Account Payee cheque payable at Dhaka with bank account number, Bank's name and Branch as indicated in the securities application form.
7. **Public Offer Distribution System:**
 - a. **Units of Tk. 6.00 (Six) crore** of total public offering shall be reserved for non-resident Bangladeshi (NRB) and **units of Tk. 1.00 (One) crore** for mutual funds and collective investment schemes registered with the Commission, and the remaining units of **Tk. 2.00 (Two) crore** shall be open for subscription by the general public.
 - b. All securities/units stated in para (a) shall be offered for subscription and subsequent allotment by the Asset Management Company subject to any restriction which may be imposed from time to time by the Securities and Exchange Commission.
 - c. In case of **over subscription under any of the 3 (three) categories** mentioned in para (a), the Asset Management Company shall conduct an open lottery of all the applications received under each category **separately** in accordance with the SEC's instructions.
 - d. In case of **under-subscription** under any of the 2 (two) categories [i.e. **units of Tk. 6.00 (Six) crore and units of Tk. 1.00 (One) crore**] mentioned in para (a), the unsubscribed portion shall be added to the **general public category** [units of Tk. 2.00 (Two) crore] and, if after such addition, there is over subscription in the general public category, the Asset Management Company shall conduct an open lottery of all the applicants added together.
 - e. The lottery as stated in para (c) and (d) shall be conducted in presence of the authorized representatives of the stock exchange(s) concerned, Sponsor, Asset Management Company, Trustee and the applicants.
8. Money receipt of clearance of draft or cheque, as the case may be, shall be sent by post to the applicant by the company.
9. Joint application by two persons will be acceptable. In such a case, allotment or refund shall be made by post to the first applicant.
10. Application must be made by an individual, a corporation, or company, a trust or a society and not by a firm, minor or persons of unsound mind.
11. Making of any false statement in the application or supplying of incorrect information therein or suppressing any relevant information shall make the Application liable to rejection and subject to forfeiture of Application money and/or forfeiture of the unit before or after issuance of the same by the Asset Management Company. The said forfeited application money or unit will be deposited in account specified by the Securities and Exchange Commission (SEC). These may be in addition to any other penalties as may be provided for by law.
12. The intending NRB applicants shall deposit unit money by US \$ /UK Pound sterling /Euro draft drawn on and payable in Dhaka, Bangladesh, or through a nominee by paying out of foreign currency deposit account maintained in Bangladesh or in Taka, supported by foreign currency encashment certificate issued by the concerned bank, so that the Asset Management Company collecting bank can clear the proceeds and deposit the same into issuer bank's account in time.
13. Spot buying rate (TT Clean) in US Dollars, UK Pound and Euros of Sonali Bank as prevalent on the date of opening of subscription will be applicable for the Non-Resident Bangladeshi (NRB) applicants.
14. **The applicant shall furnish photocopies of relevant pages of valid passport(s) in support of his being a NRB, dual citizenship or of the foreign passport bearing an endorsement from the concerned Bangladeshi Embassy to the effect that no visa is required for him to travel to Bangladesh.**
15. In case of joint NRB application joint applicant shall also submit supporting papers/documents in supported of their being an NRB as mentioned in para-14 above.
16. An applicant can submit NOT more than two Applications, one in his/her own name and another jointly with another person. In case an applicant makes more than two Applications, those in excess of two Applications, shall NOT be considered for allotment purpose.
17. **No sale of securities shall be made, no shall any money be taken from any person, in connection with such sale until twenty five days after the prospectus has been published.**

THE NRB APPLICATION ALONG WITH THE DRAFT, AS ABOVE, IS TO BE SUBMITTED TO THE ASSET MANAGEMENT COMPANY'S HEAD OFFICE DIRECTLY WITHIN THE STIPULATED TIME MENTIONED IN PARA- 5.