

SEVENTH ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
SEVENTH ICB UNIT FUND
For the period ended from January 01, 2024 to March 31, 2024

CONTENTS	PAGE NO.
* Statement of Financial Position	1
* Statement of Profit or Loss and other Comprehensive Income	2
* Statement of Changes in Equity	3
* Statement of Cash Flows	4
* Notes to the Financial Statements	5-13
* Annexure- A	14-16
* Annexure- B	17

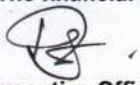
ICB ASSET MANAGEMENT COMPANY LTD.

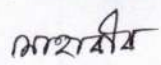
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SEVENTH ICB UNIT FUND
Statement of Financial Position (Un-audited)
as at March 31, 2024

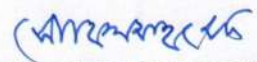
Particulars	Notes	Amount in Taka	
		31-Mar-24	31-Dec-23
Assets			
Current Assets		38,89,40,278	44,90,33,400
Marketable investment -at market	3.00	35,04,41,530	39,15,72,543
Investments in Money Market (FDR)	4.00	95,00,000	2,00,00,000
Cash & cash equivalents	5.00	2,29,88,038	2,88,55,587
Other current assets	6.00	60,10,710	86,05,270
Total Assets		38,89,40,278	44,90,33,400
Capital and Liabilities			
Equity		35,07,50,094	40,89,18,514
Unit capital	7.00	31,90,76,620	30,47,54,990
Unit premium reserve	8.00	71,52,289	55,65,201
Retained earning	9.00	(24,78,815)	7,15,98,323
Dividend Equalization Fund	10.00	2,70,00,000	2,70,00,000
Liabilities :		3,81,90,185	4,01,14,886
Unclaimed/ Dividend payable	11.00	3,61,32,656	3,13,25,394
Current liabilities	12.00	20,57,529	87,89,492
Total Equity and Liabilities (A+B)		38,89,40,278	44,90,33,400
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	13.44	14.76
Net Asset Value-at market	14.00	10.99	13.42

The financial statements should be read in conjunction with the annexed notes.


Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024



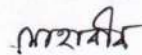
SEVENTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Income			
Profit on sale of investments	15.00	8,33,670	13,25,936
Dividend from investment in shares	16.00	7,03,330	21,99,967
Interest on Bank deposits & bonds	17.00	4,70,347	3,96,901
Total Income		20,07,347	39,22,804
Expenses			
Management fee	18.00	17,72,167	18,91,862
Trustee fee	19.00	93,213	1,01,467
Custodian fee	20.00	94,245	1,05,035
Annual BSEC fee	21.00	87,688	1,01,828
Audit fee		34,500	28,750
Other expenses	22.00	1,49,607	76,404
Preliminary expenses written off			1,53,106
Total Expenses		22,31,419	24,58,452
Profit before provision		(2,24,073)	14,64,352
(Provision)/Write back of provision against diminution in value of investment	3.02	(3,72,82,466)	31,29,319
Net Income for the period ended March 31, 2024		(3,75,06,539)	45,93,671
Other Comprehensive Income		-	-
Total Comprehensive Income		(3,75,06,539)	45,93,671
Earnings Per Unit	23.00	(1.18)	0.14

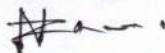
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Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh

Date: 30 April 2024



SEVENTH ICB UNIT FUND
Statement of Changes in Equity (Un-audited)
For the period from January 01, 2024 to March 31, 2024

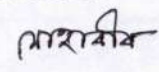
Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	30,47,54,990	55,65,201	2,70,00,000	7,15,98,323	40,89,18,514
Unit Capital	1,43,21,630	-	-	-	1,43,21,630
Unit premium reserve	-	15,87,088	-	-	15,87,088
Dividend paid for FY 2023	-	-	-	(3,65,70,599)	(3,65,70,599)
Net Income for the period ended March 31, 2024	-	-	-	(3,75,06,539)	(3,75,06,539)
Balance as at March 31, 2024	31,90,76,620	71,52,289	2,70,00,000	(24,78,815)	35,07,50,094

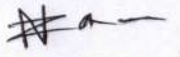
Statement of Changes in Equity
For the period from January 01, 2023 to March 31, 2023

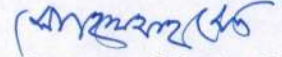
Balance as at January 01, 2023	31,07,22,830	75,90,242	2,70,00,000	8,06,17,031	42,59,30,103
Unit Capital	70,28,430	-	-	-	70,28,430
Unit premium reserve	-	8,31,089	-	-	8,31,089
Dividend paid for FY 2022	-	-	-	(3,10,72,283)	(3,10,72,283)
Net Income for the period ended March 31, 2023	-	-	-	45,93,671	45,93,671
Balance as at March 31, 2023	31,77,51,260	84,21,331	2,70,00,000	5,41,38,419	40,73,11,010

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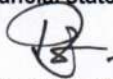
Place: Dhaka, Bangladesh
Date: 30 April 2024

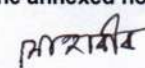


SEVENTH ICB UNIT FUND
Statement of Cash Flows (Un-audited)
For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Cash flow from operating activities			
Dividend from Investment in Securities	24.00	70,88,118	59,14,599
Interest on Bank Deposits & Bonds	25.00	6,13,542	3,85,179
Profit on Sale of Investments	15.00	8,33,670	13,25,936
Payment of Fees & Expenses	26.00	(89,38,787)	(82,07,533)
Net cash inflow/(outflow) from operating activities	30.00	(4,03,457)	(5,81,819)
Cash flow from investment activities			
Sale of Securities (At Cost)	27.00	39,23,267	4,52,500
Purchase of Securities	28.00	(74,720)	-
Share Application Money		(50,00,000)	-
Refund of Share Application Money		10,41,981	-
Investment in New FDR		(2,45,00,000)	-
Encashment of FDR		3,50,00,000	-
Net cash in flow/(outflow) from investment activities		1,03,90,528	4,52,500
Cash flow from financing activities			
Unit capital sold		1,93,42,630	77,10,550
Unit capital surrendered		(50,21,000)	(6,82,120)
Premium received on sales		19,88,460	8,93,250
Premium received on surrender		(4,01,372)	(62,161)
Dividend Paid during the Period	29.00	(3,17,63,337)	(2,47,75,740)
Net cash in flow/(outflow) from financing activities		(1,58,54,619)	(1,69,16,221)
Increase/(Decrease) in cash		(58,67,548)	(1,70,45,540)
Cash & cash equivalent at beginning of the period		2,88,55,587	3,28,42,149
Cash & cash equivalent at end of the period		2,29,88,038	1,57,96,609
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	(0.01)	(0.02)

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Chief Executive Officer


Chairman of Trustee Committee


Head of Finance & Accounts


Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024



SEVENTH ICB UNIT FUND
Notes to the financial statements (Un-audited)
For the period ended from January 01, 2024 to March 31, 2024

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act, 1882 and Registration Act, 1908. The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2024.

2.02.04: Investment in securities transferred to De-Listed securities has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 3 month from 01 January 2024 to 31 March 2024.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paise thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.



2.05 Investment Policy

- a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.
- b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.
- c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.
- d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.
- e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

<u>NAV (Taka)</u>	<u>Rate (%)</u>
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.



2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and 18(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognition

- a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.
- b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
- c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

- i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
- ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



3.00 Marketable investment at market

Marketable Investment (3.01)

Amount in Taka	
31-Mar-24	31-Dec-23
35,04,41,530	39,15,72,543
35,04,41,530	39,15,72,543

3.01 Sector wise break up of investments in securities as on 31.03.2024 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	7,15,35,853.40	6,10,27,731	(1,05,08,122)
FUNDS	3,43,29,898.48	2,81,75,200	(61,54,698)
ENGINEERING	4,03,22,985.12	2,73,95,900	(1,29,27,086)
FOOD AND ALLIED PRODUCTS	2,65,78,361.33	1,65,61,226	(1,00,17,136)
FUEL AND POWER	5,49,84,640.80	4,86,53,895	(63,30,746)
TEXTILES	3,19,24,265.52	1,92,08,588	(1,27,15,678)
PHARMACEUTICALS AND CHEMICAL	5,21,04,543.13	5,97,72,224	76,67,681
PAPER AND PRINTINGS	1,88,750.00	0	(1,88,750)
CEMENT	3,22,91,174.56	2,25,06,700	(97,84,475)
IT	10,70,136.20	8,11,500	(2,58,636)
INSURANCE	3,36,64,822.06	2,43,54,840	(93,09,982)
TELECOMMUNICATION	81,43,127.79	71,52,000	(9,91,128)
FINANCE AND LEASING	86,79,475.30	50,93,523	(35,85,952)
CORPORATE BOND	1,25,01,087.63	96,88,205	(28,12,883)
MISCELLANEOUS	2,82,500.00	0	(2,82,500)
NON LISTED SECURITIES	2,00,00,000.00	2,00,40,000	40,000
	42,86,01,621	35,04,41,530	(7,81,60,091)

Annexure- D may kindly be seen for details.

3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment

Unrealized Gain/(Loss) as on January 01

(4,08,77,625)

(4,96,33,708.85)

Unrealized Gain/(Loss) as on March 31

(7,81,60,091)

(4,65,04,389.90)

Increase/(decrease)

(3,72,82,466)

31,29,318.95

4.00 Investments in Money Market (FDR)

Name of the Bank and Branches

Exim Bank Ltd, Shantinagar Br.

The City Bank Ltd, Postagola Branch

Amount in Taka	
31-Mar-2024	31-Dec-2023
95,00,000	1,00,00,000
-	1,00,00,000
95,00,000	2,00,00,000

5.00 Cash & cash equivalents

Main Bank Accounts (N:5.01)

1,04,63,500

2,11,52,729

Dividend Accounts (N:5.02)

1,25,24,538

77,02,858

2,29,88,038

2,88,55,587

5.01 Main Bank Accounts

Name of the Bank and Branches

IFIC Bank PLC (Principal Br)

IFIC Bank PLC (Barisal Branch)

Dhaka Bank LTD (SIP)

Account no.

1001-005565-041

0000005565041

1061500000526

1,02,79,210

2,09,06,439

55,760

55,760

1,28,530

1,90,530

1,04,63,500

2,11,52,729

5.02 Dividend Accounts with:

Name of the Bank and Branches

IFIC Bank PLC (Federation Branch)

IFIC Bank PLC (Federation Branch)

IFIC Bank PLC (Federation Branch)

IFIC Bank PLC (Federation Branch)

IFIC Bank PLC (Federation Branch)

Year

Account no.

2000-01 1008-111272-041

2001-02 1008-111287-041

2002-03 1008-111299-041

2003-04 1008-111312-041

2005-06 1008-111345-041

1,06,313

1,06,313

37,411

37,411

19,818

19,818

29,542

29,542

43,481

43,481



			Amount in Taka	
			31-Mar-24	31-Dec-23
IFIC Bank PLC (Federation Branch)	2006-07	1008-111364-041	42,307	42,307
IFIC Bank PLC (Federation Branch)	2007-08	1008-000124-041	26,818	26,818
IFIC Bank PLC (Federation Branch)	2008-09	1008-000228-041	77,235	77,235
IFIC Bank PLC (Federation Branch)	2009-10	1008-000260-041	25,799	25,799
IFIC Bank PLC (Federation Branch)	2010-11	1008-000350-041	85,105	85,105
IFIC Bank PLC (Federation Branch)	2011-12	1008-000440-041	89,908	89,908
IFIC Bank PLC (Federation Branch)	2012-13	1008-000514-041	85,051	85,051
IFIC Bank PLC (Federation Branch)	2013-14	1008-000584-041	43,842	43,842
IFIC Bank PLC (Federation Branch)	2014-15	1008-000665-041	5,083	5,083
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018221	1,39,777	1,41,935
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018345	2,02,983	2,05,522
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018458	1,91,793	1,93,409
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018639	20,69,393	20,70,546
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018855	12,63,048	12,65,356
IFIC Bank PLC (Principal Br)	2022	0100-100479-041	31,20,389	31,08,377
IFIC Bank PLC (Principal Br)	2023	0100-100596041	48,19,442	
Total			1,25,24,538	77,02,858
6.00 Other current assets				
Dividend receivable			6,85,330	70,70,118
Interest Receivable on FDR			1,87,361	3,30,556
IPO Application			46,38,019	6,80,000
Advance payment of SEC Fee			-	24,596
Receivable from ISTCL			5,00,000	5,00,000
			60,10,710	86,05,270
7.00 Unit capital				
Opening balance			30,47,54,990	31,07,22,830
Add: Unit sold during the year			1,93,42,630	2,45,85,760
			32,40,97,620	33,53,08,590
Less: Unit surrender by holder			(50,21,000)	(3,05,53,600)
Balance as on March 31, 2024			31,90,76,620	30,47,54,990
The unit capital represents 3,19,07,662 number of units @ Tk 10.00				
8.00 Unit premium reserve				
Opening balance			55,65,201	75,90,242
Add: Premium on sales of unit			19,88,460	35,57,844
Less: Premium on surrendered of unit			(4,01,372)	(55,82,885)
Balance as on March 31, 2024			71,52,289	55,65,201
9.00 Retained earning				
Opening balance			7,15,98,323	8,06,17,031
Less: Dividend paid for FY 2023			(3,65,70,599)	(3,10,72,283)
Less: Transferred to Dividend equalization reserve			-	-
			3,50,27,724	4,95,44,748
Add: Net income for the year			(3,75,06,539)	2,20,53,575
Balance as on March 31, 2024			(24,78,815)	7,15,98,323
10.00 Dividend Equalization Fund				
Opening balance			2,70,00,000	2,70,00,000
Add: Addition during the period			-	-
Balance as on March 31, 2024			2,70,00,000	2,70,00,000
11.00 Unclaimed/ Dividend payable				
Opening Balance			3,13,25,394	2,82,19,156
Add: Addition for this year			3,65,70,599	3,10,72,283
Less: Dividend credited to investors account			(3,17,63,337)	(2,79,66,045)
Balance as on March 31, 2024			3,61,32,656	3,13,25,394



		Amount in Taka	
		31-Mar-24	31-Dec-23
11.01 Year wise breakup of unclaimed/Dividend payable as on March 31, 2024			
Dividend payable up to FY 2014-15	1,28,67,193	1,28,67,193	
Dividend payable 2017	36,35,359	36,37,518	
Dividend payable 2018	33,02,443	33,04,982	
Dividend payable 2019	21,48,487	21,50,102	
Dividend payable 2020	20,38,354	20,39,508	
Dividend payable 2021	40,50,269	40,52,577	
Dividend payable 2022	32,71,206	32,73,514	
Dividend payable 2023	48,19,344		
	3,61,32,655	3,13,25,394	
12.00 Current liabilities			
Management fee payable to ICB AMCL	17,72,167	78,84,721	
Trustee fee payable to ICB	93,213	4,25,648	
Custodian fee payable to ICB	94,245	4,37,563	
Annual Fee payable	63,092	-	
Audit fee payable	34,500	34,500	
Unit sales commission	222	-	
SIP- Fractional Amount of Investor	90	60	
Other expenses payable	-	7,000	
Total current liabilities	20,57,529	87,89,492	
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :			
Total Assets (Investment considered at cost price)	46,71,00,369	48,99,11,025	
Less: Liabilities	3,81,90,185	4,01,14,886	
Net Asset Value	42,89,10,185	44,97,96,139	
Number of Units	3,19,07,662	3,04,75,499	
NAV per Unit at Cost	13.44	14.76	
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :			
Total Assets	38,89,40,278	44,90,33,400	
Less: Liabilities	3,81,90,185	4,01,14,886	
Net Asset Value	35,07,50,093	40,89,18,514	
Number of Units	3,19,07,662	3,04,75,499	
NAV per Unit at Market Value	10.99	13.42	
		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
15.00 Profit on Sale of Investments		8,33,670	13,25,936
Annexure-A may kindly be seen for details of Profit on Sale of Investments.			
16.00 Dividend from Investment in Securities		7,03,330	21,99,967
Annexure-B may kindly be seen for details of Dividend from Investment in Securities.			
17.00 Interest on Bank deposits & bonds			
Interest on Short Term Deposit	14,320	23	
Interest on Fixed Deposit	4,56,027	-	
Interest on Listed Bond	-	3,96,878	
	4,70,347	3,96,901	



Amount in Taka	
01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023

18.00 Management Fee		
Management Fee for IAMCL (N:18.01)	<u>17,72,167</u>	<u>18,91,862</u>

18.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	4,86,03,88,747
Number of Week	13
Average NAV	<u>37,38,76,057</u>

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	3,11,644
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	9,97,260
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	12,38,76,057	4,63,263
Total		37,38,76,057	17,72,167

19.00 Trustee Fee		
Trustee Fee for ICB (N:19.01)	<u>93,213</u>	<u>1,01,467</u>

19.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Average NAV (Total NAV/No. of NAV Week)	37,38,76,057
Percentage of Custodian Fee	0.10
Trustee Fee	<u>93,213</u>

20.00 Custodian Fee		
Custodian Fee for ICB (N:20.01)	<u>94,245</u>	<u>1,05,035</u>

20.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	1,03,04,29,121
Total Non-Listed (Price made by AMC and Trustee)	6,01,20,000
Total Fixed Deposit	4,35,00,000
Total Securities Value	1,13,40,49,121
Number of month	3
Monthly Average Securities Value	37,80,16,374
Percentage of Safekeeping Fee	0.10
Custodian Fee	<u>94,245</u>

21.00 Annual BSEC Fee		
Annual Fee for BSEC (N:21.01)	<u>87,688</u>	<u>1,01,828</u>

21.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	35,07,50,093
Percentage of BSEC Fee	0.10
Annual BSEC Fee	<u>87,688</u>



Amount in Taka		
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
22.00 Other operating expenses		
Bank charges	705	3,345
Excise Duty	21,000	-
Printing & Stationary	7,235	7,914
CDBL charges	(143)	-
Advertisement expense	60,952	52,550
Unit Sales Commission	222	191
Dividend Distribution expenses	7,536	8,151
Annual CDBL Fee & connection charge	46,000	-
Others	6,100	4,253
	1,49,607	76,404
23.00 EPU		
Net profit after dividend	(3,75,06,539)	45,93,671
Number of Units	3,19,07,662	3,17,75,126
Earnings Per Unit	(1.18)	0.14
N.B: Earnings Per Unit (EPU) has been decreased due to increase of provision made more than previous Year		
24.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	7,03,330	21,99,967
Add: Previous year Dividend Receivable	70,70,118	46,98,118
	77,73,448	68,98,085
Less: Income Tax Deducted at Source	-	(9,30,986)
Less: Current year Dividend Receivable	(6,85,330)	(52,500)
	70,88,118	59,14,599
25.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	4,70,347	3,96,901
Add: Previous year Interest Receivable on FDR & Bonds	3,30,556	1,64,132
	8,00,903	5,61,033
Less: Current year Interest Receivable on FDR & Bonds	(1,87,361)	(1,75,854)
26.00 Payment of Fees & Expenses		
Total Expenses	22,31,419	24,58,452
Less: Preliminary Expenses	-	(1,53,106)
Add: Previous year Operating Expenses payable (N: 26.01)	87,64,896	81,60,262
	1,09,96,315	1,04,65,608
Less: Current year Operating Expenses payable (N: 26.02)	(20,57,529)	(22,58,075)
	89,38,787	82,07,533
26.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	87,89,492	81,60,262
Less: Advance Payment of Fees, Tax & Suspense's	(24,596)	-
	87,64,896	81,60,262
26.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	20,57,529	22,58,075
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	20,57,529	22,58,075
27.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	39,23,267	4,52,500
Add: Previous year Receivable from ISTCL	5,00,000	5,00,000
	44,23,267	9,52,500
Less: Current year Receivable from ISTCL	(5,00,000)	(5,00,000)
	39,23,267	4,52,500



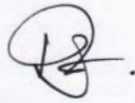
		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
28.00 Purchase of Securities			
Purchase from direct share (cost price)		74,720	-
Add: Purchase of IPO Securities		-	-
Add: Purchase of Unit Certificates		74,720	-
		-	-
Less: Current year payable to ISTCL		74,720	-
		<u>74,720</u>	<u>-</u>
29.00 Dividend paid during the Period			
Dividend declared during the year		3,65,70,599	3,10,72,283
Add: Previous year dividend payable		3,13,25,394	2,82,19,156
		6,78,95,993	5,92,91,439
Less: Current year dividend payable		(3,61,32,656)	(3,45,15,699)
		<u>3,17,63,337</u>	<u>2,47,75,740</u>
30.00 Reconciliation Between Profit to Operating Cash Flows			
Profit Before Provision	-	2,24,073	14,64,352
Operating Cash Flow Before Changes in Working Capital	-	<u>2,24,073</u>	<u>14,64,352</u>
Changes in Working Capital			
(Decrease)/Increase of Other Current Assets (30.01)		65,27,983	46,33,896
Decrease/(Increase) of Current Liabilities (N: 30.02)		(67,07,367)	(57,49,081)
		<u>(1,79,384)</u>	<u>(11,15,185)</u>
Net Cash Generated from Operating Activities		<u>(4,03,457)</u>	<u>3,49,167</u>
30.01 (Decrease)/Increase of Other Current Assets			
Add: Previous year Dividend Receivable		70,70,118	46,98,118
Less: Current year Dividend Receivable		(6,85,330)	(52,500)
		<u>63,84,788</u>	<u>46,45,618</u>
Add: Previous year Interest Receivable on FDR & Bonds		3,30,556	1,64,132
Less: Current year Interest Receivable on FDR & Bonds		(1,87,361)	(1,75,854)
		<u>65,27,983</u>	<u>46,33,896</u>
30.02 Decrease/(Increase) of Current Liabilities			
Add: Previous year Operating Expenses payable		87,64,896	81,60,262
Less: Current year Operating Expenses payable		(20,57,529)	(22,58,075)
Less: Preliminary Expenses		-	(1,53,106)
		<u>(67,07,367)</u>	<u>(57,49,081)</u>
31.00 NOCFPU			
Net cash inflow/(outflow) from operating activities		(4,03,457)	(5,81,819)
Number of Units		3,19,07,662	3,17,75,126
NOCFPU Per Unit		<u>(0.01)</u>	<u>(0.02)</u>
N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.			



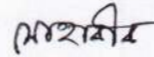
Amount in Taka	
01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023

32.00 Profit and Earnings Per Unit available for Distribution

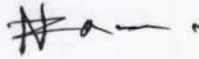
Retained Earnings Brought Forward	7,15,98,323	8,06,17,031
Less: Dividend Paid for FY 2023	(3,65,70,599)	3,10,72,283
Less: Transferd to Dividend Equalization Reserve	-	-
	3,50,27,724	11,16,89,314
Add: Profit for the year	(3,75,06,539)	45,93,671
	(24,78,815)	11,62,82,985
Add: Dividend Equalization Reserve	2,70,00,000	2,70,00,000
	2,45,21,185	14,32,82,985
Number of Units	3,19,07,662	3,17,75,126
Profit Available for Distribution	0.77	4.51



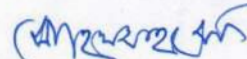
Chief Executive Officer



Chairman of Trustee Committee



Head of Finance & Accounts



Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh

Date: 30 April 2024



SEVENTH ICB UNIT FUND

Print date: 06-May-2024

PORTFOLIO STATEMENT

Annexure A

AS ON: 31-Mar-2024

AS ON: 31-Mar-2024										
Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
BANKS										
1 BRAC BANK PLC	25,450	35.23	896,704.83	40.20	40.40	40.30	1,025,635.00	128,930.17	0.00	0.22
2 CITY BANK PLC	381,945	22.91	8,749,809.94	23.10	23.10	23.10	8,822,929.50	73,119.56	0.00	2.14
3 DHAKA BANK PLC	426,317	12.78	5,446,997.19	11.70	11.90	11.80	5,030,540.60	-416,456.59	0.00	1.33
4 DUTCH-BANGLA BANK PLC	24,832	67.23	1,669,532.40	55.80	54.00	54.90	1,363,276.80	-306,255.60	0.00	0.41
5 EXIM BANK LIMITED	820,000	12.48	10,235,196.67	9.30	9.40	9.35	7,667,000.00	-2,568,196.67	0.00	2.50
6 NCC BANK PLC	1,349,985	12.49	16,855,098.22	11.90	11.90	11.90	16,064,821.50	-790,276.72	0.00	4.13
7 ONE BANK PLC	325,237	14.35	4,668,762.36	8.10	8.20	8.15	2,650,681.55	-2,018,080.81	0.00	1.14
8 SOUTHEAST BANK PLC	268,320	13.87	3,722,708.33	11.40	11.70	11.55	3,099,096.00	-623,612.33	0.00	0.91
9 UNION BANK PLC	210,000	9.52	2,000,000.00	7.70	7.70	7.70	1,617,000.00	-383,000.00	0.00	0.49
10 UNITED COMMERCIAL BANK PLC	1,155,000	14.97	17,291,043.46	12.00	11.70	11.85	13,686,750.00	-3,604,293.46	0.00	4.23
Sector Total:	4,987,086		71,535,853.40				61,027,730.95	-10,508,122.45		17.51
CEMENT										
11 HEIDELBERG CEMENT BANGLADESH LTD	16,000	523.08	8,369,331.77	224.90	215.00	219.95	3,519,200.00	-4,850,131.77	-0.01	2.05
12 PREMIER CEMENT MILLS PLC	310,000	77.17	23,921,842.79	61.50	61.00	61.25	18,987,500.00	-4,934,342.79	0.00	5.85
Sector Total:	326,000		32,291,174.56				22,506,700.00	-9,784,474.56		7.90
CORPORATE BOND										
13 IBBL MUDARABA PERPETUAL BOND	12,909	968.40	12,501,087.63	751.00	750.00	750.50	9,688,204.50	-2,812,883.13	0.00	3.06
Sector Total:	12,909		12,501,087.63				9,688,204.50	-2,812,883.13		3.06
ENGINEERING										
14 AFTAB AUTOMOBILES LIMITED	110,250	60.87	6,710,577.96	45.30	45.20	45.25	4,988,812.50	-1,721,765.46	0.00	1.64
15 APPOLLO ISPAT COMPLEX LIMITED	215,888	15.65	3,379,474.86	5.00	5.00	5.00	1,079,440.00	-2,300,034.86	-0.01	0.83
16 BBS CABLES PLC	98,700	53.70	5,300,147.40	37.90	37.70	37.80	3,730,860.00	-1,569,287.40	0.00	1.30
17 BSRM STEELS LIMITED	234,166	79.88	18,705,502.14	58.70	58.00	58.35	13,663,586.10	-5,041,916.04	0.00	4.58
18 GPH ISPAT LTD.	55,725	39.60	2,206,437.96	29.30	29.50	29.40	1,638,315.00	-568,122.96	0.00	0.54
19 MARK BD. SHILPA AND ENG LTD.	5,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
20 RUNNER AUTOMOBILES PLC	69,542	57.82	4,020,844.80	33.00	33.00	33.00	2,294,886.00	-1,725,958.80	0.00	0.98
Sector Total:	789,271		40,322,985.12				27,395,899.60	-12,927,085.52		9.87
FINANCE AND LEASING										
21 DBH FINANCE PLC	123,930	70.04	8,679,475.30	40.80	41.40	41.10	5,093,523.00	-3,585,952.30	0.00	2.12
Sector Total:	123,930		8,679,475.30				5,093,523.00	-3,585,952.30		2.12
FOOD AND ALLIED PRODUCT:										
22 ALPHA TOBACCO MANUFACTURING CO. LTD.	3,400	24.60	83,640.00	0.00	0.00	0.00	0.00	-83,640.00	-0.01	0.02
23 BATBC LIMITED	18,008	484.09	8,717,509.42	403.80	403.40	403.60	7,268,028.80	-1,449,480.62	0.00	2.13
24 GULF FOODS LIMITED	500	10.50	5,250.00	0.00	0.00	0.00	0.00	-5,250.00	-0.01	0.00
25 MEGHNA SHRIMP CULTURE LTD.	7,320	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 MEGHNA VEGETABLE OIL INDS LTD.	4,800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 OLYMPIC INDUSTRIES LTD.	61,934	286.95	17,771,961.91	152.10	148.00	150.05	9,293,196.70	-8,478,765.21	0.00	4.35
Sector Total:	95,962		26,578,361.33				16,561,225.50	-10,017,135.83		6.50
FUEL AND POWER										
28 ASSOCIATED OXYGEN LIMITED	200,000	32.97	6,593,160.00	25.30	25.00	25.15	5,030,000.00	-1,563,160.00	0.00	1.61
29 BARAKA POWER LIMITED	10,000	22.01	220,139.90	15.40	15.50	15.45	154,500.00	-65,639.90	0.00	0.05
30 DOREEN POWER GENERATIONS & SYSTEMS LTD	11,200	63.82	714,783.36	37.30	36.90	37.10	415,520.00	-299,263.36	0.00	0.17
31 JAMUNA OIL COMPANY LIMITED	108,655	174.68	18,980,196.81	173.30	173.00	173.15	18,813,613.25	-166,583.56	0.00	4.65
32 LINDE BANGLADESH LIMITED	12,008	1,288.71	15,474,880.82	1,090.70	1,090.00	1,090.35	13,092,922.80	-2,381,958.02	0.00	3.79
33 MEGHNA PETROLEUM LIMITED	10,000	199.53	1,995,333.61	198.60	198.30	198.45	1,984,500.00	-10,833.61	0.00	0.49
34 MJL BANGLADESH PLC	2,000	87.07	174,147.18	82.70	82.00	82.35	164,700.00	-9,447.18	0.00	0.04
35 POWER GRID CO. OF BANGLADESH LTD.	201,752	53.69	10,831,999.12	44.70	44.50	44.60	8,998,139.20	-1,833,859.92	0.00	2.65
Sector Total:	555,615		54,984,640.80				48,653,895.25	-6,330,745.55		13.46
FUNDS										
36 AB BANK FIRST MUTUAL FUND	300,000	5.61	1,684,239.24	4.40	4.40	4.40	1,320,000.00	-364,239.24	0.00	0.41
37 EBL FIRST MUTUAL FUND	100,000	6.94	693,844.39	5.10	5.00	5.05	505,000.00	-188,844.39	0.00	0.17



SEVENTH ICB UNIT FUND

Print date: 06-May-2024

PORTFOLIO STATEMENT

Annexure A

AS ON: 31-Mar-2024

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
38 GRAMEEN ONE : SCHEME TWO	1,708,000	15.63	26,689,805.80	13.20	13.10	13.15	22,460,200.00	-4,229,605.80	0.00	6.53
39 NCCBL MUTUAL FUND-1	250,000	8.49	2,123,238.00	5.80	6.50	6.15	1,537,500.00	-585,738.00	0.00	0.52
40 POPULAR LIFE FIRST MUTUAL FUND	350,000	5.53	1,936,365.03	4.30	4.00	4.15	1,452,500.00	-483,865.03	0.00	0.47
41 TRUST BANK 1ST MUTUAL FUND	200,000	6.01	1,202,406.02	4.50	4.50	4.50	900,000.00	-302,406.02	0.00	0.29
Sector Total:	2,908,000		34,329,898.48				28,175,200.00	-6,154,698.48		8.40
INSURANCE										
42 ASIA PACIFIC GENERAL INSURANCE CO. LTD.	200,000	66.30	13,260,545.46	45.10	45.00	45.05	9,010,000.00	-4,250,545.46	0.00	3.25
43 EASTLAND INSURANCE COMPANY LTD	260,000	38.12	9,910,219.84	26.50	26.00	26.25	6,825,000.00	-3,085,219.84	0.00	2.43
44 ISLAMI COMMERCIAL INSURANCE COMPANY LTD	7,614	10.00	76,140.00	27.80	27.50	27.65	210,527.10	134,387.10	0.02	0.02
45 NITOL INSURANCE CO. LTD.	125,855	47.15	5,934,368.69	36.80	33.50	35.15	4,423,803.25	-1,510,565.44	0.00	1.45
46 PHOENIX INSURANCE COMPANY LTD	16,000	56.21	899,294.99	35.40	40.70	38.05	608,800.00	-290,494.99	0.00	0.22
47 PRAGATI INSURANCE LTD.	25,000	64.76	1,618,944.96	57.40	60.00	58.70	1,467,500.00	-151,444.96	0.00	0.40
48 SANDHANI LIFE INSURANCE CO. LTD	67,634	29.06	1,965,308.12	27.00	26.50	26.75	1,809,209.50	-156,098.62	0.00	0.48
Sector Total:	702,103		33,664,822.06				24,354,839.85	-9,309,982.21		8.24
IT										
49 AAMRA TECHNOLOGIES LIMITED	30,000	35.67	1,070,136.20	26.80	27.30	27.05	811,500.00	-258,636.20	0.00	0.26
Sector Total:	30,000		1,070,136.20				811,500.00	-258,636.20		0.26
MISCELLANEOUS										
50 BANGLADESH LUGGAGE INDUSTRIES LTD	10,000	28.25	282,500.00	0.00	0.00	0.00	0.00	-282,500.00	-0.01	0.07
Sector Total:	10,000		282,500.00				0.00	-282,500.00		0.07
PAPER AND PRINTINGS										
51 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.05
Sector Total:	5,000		188,750.00				0.00	-188,750.00		0.05
PHARMACEUTICALS AND CHE										
52 ACI LIMITED	17,694	238.53	4,220,569.84	155.40	150.00	152.70	2,701,873.80	-1,518,696.04	0.00	1.03
53 ACME PESTICIDES LIMITED	100,000	31.96	3,196,380.00	25.00	24.90	24.95	2,495,000.00	-701,380.00	0.00	0.78
54 BEXIMCO PHARMACEUTICALS LTD.	103,000	74.66	7,690,163.56	116.40	116.50	116.45	11,994,350.00	4,304,186.44	0.01	1.88
55 SQUARE PHARMACEUTICALS PLC	196,000	188.76	36,997,429.73	217.70	216.80	217.25	42,581,000.00	5,583,570.27	0.00	9.05
Sector Total:	416,694		52,104,543.13				59,772,223.80	7,667,680.67		12.75
TELECOMMUNICATION										
56 GRAMEEN PHONE LTD.	30,000	271.44	8,143,127.79	237.80	239.00	238.40	7,152,000.00	-991,127.79	0.00	1.99
Sector Total:	30,000		8,143,127.79				7,152,000.00	-991,127.79		1.99
TEXTILES										
57 ARGON DENIMS LIMITED	727,950	24.06	17,514,121.72	17.30	17.00	17.15	12,484,342.50	-5,029,779.22	0.00	4.29
58 BANGLADESH DYEING & FINISHING IND. LTD.	2,000	64.25	128,500.00	0.00	0.00	0.00	0.00	-128,500.00	-0.01	0.03
59 BANGLADESH ZIPPER INDUSTRIES LTD	7,500	43.75	328,125.00	0.00	0.00	0.00	0.00	-328,125.00	-0.01	0.08
60 CHIC TEX LIMITED	24,000	2.70	64,800.00	0.00	0.00	0.00	0.00	-64,800.00	-0.01	0.02
61 EAGLE STAR TEXTILE MILLS LTD.	16,550	9.90	163,845.00	0.00	0.00	0.00	0.00	-163,845.00	-0.01	0.04
62 FAMILYTEX (BD) LIMITED	385,875	8.85	3,415,818.00	3.70	3.70	3.70	1,427,737.50	-1,988,080.50	-0.01	0.84
63 M. HOSSAIN GARMENTS WASHING & DYEING LTD.	5,000	34.75	173,750.00	0.00	0.00	0.00	0.00	-173,750.00	-0.01	0.04
64 MITA TEXTILES LTD.	6,600	6.18	40,755.00	0.00	0.00	0.00	0.00	-40,755.00	-0.01	0.01
65 SREEPUR TEXTILE MILLS LTD.	10,350	9.50	98,325.00	0.00	0.00	0.00	0.00	-98,325.00	-0.01	0.02
66 TALLU SPINNING MILLS LTD.	745,987	13.40	9,996,225.80	7.00	7.20	7.10	5,296,507.70	-4,699,718.10	0.00	2.45
Sector Total:	1,931,812		31,924,265.52				19,208,587.70	-12,715,677.82		7.81
Listed Securities:	12,924,382		408,601,621.32				330,401,530.15	-78,200,091.17		100.00



SEVENTH ICB UNIT FUND

Print date: 06-May-2024

PORTFOLIO STATEMENT

Annexure A

AS ON: 31-Mar-2024

Company Name	No. of Shares	Cost Price		Market Rate		Total Market Price	Appreciation /Erosion	% of Appreciation	= Total Invest(%)
		Rate	Total	DSE	CSE Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(In terms of cost)
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A.OPEN-END MUTUAL FUNDS(Script wise)

1	UFS Bank Asia Unit Fund	2,000,000	10.00	20,000,000.00	10.02	20,040,000.00	40,000.00	0.00
		2,000,000		20,000,000.00		20,040,000.00	40,000.00	
Total Non Listed Securities		2,000,000		20,000,000.00		20,040,000.00	40,000.00	
Total Listed Securities:		12,924,382		408,601,621.32		330,401,530.15	-78,200,091.17	
Grand Total:		14,924,382		428,601,621.32		350,441,530.15	-78,160,091.17	



SEVENTH ICB UNIT FUND**STATEMENT OF PROFIT ON SALE OF INVESTMENT**

FROM: 01-Jan-2024 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	FIRST SECURITY ISLAMI BANK PLC	462,000	9,140.910.00	8.14	4,281,819.20	520,446.20
					Sub Total:	520,446.20
INSURANCE						
2	SANDHANI LIFE INSURANCE CO. LTD	3,000	53,742.00	29.06	107,484.60	20,310.60
3	SIKDER INSURANCE COMPANY LIMITED	7,472	183,816.00	10.00	367,632.86	292,912.86
					Sub Total:	313,223.46
Grand Total:		472,472			4,756,936.66	833,669.66

