**SEVENTH ICB UNIT FUND**
**TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH**
**CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH**

# UNAUDITED FINANCIAL STATEMENTS
# OF
# SEVENTH ICB UNIT FUND

For the period ended from January 01, 2024 to March 31, 2024

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## SEVENTH ICB UNIT FUND

**Statement of Financial Position (Un-audited)**

**as at March 31, 2024**

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 31-Mar-24 | 31-Dec-23 |
| **Assets** | | | |
| **Current Assets** | | **38,89,40,278** | **44,90,33,400** |
| Marketable investment -at market | 3.00 | 35,04,41,530 | 39,15,72,543 |
| Investments in Money Market (FDR) | 4.00 | 95,00,000 | 2,00,00,000 |
| Cash & cash equivalents | 5.00 | 2,29,88,038 | 2,88,55,587 |
| Other current assets | 6.00 | 60,10,710 | 86,05,270 |
| **Total Assets** | | **38,89,40,278** | **44,90,33,400** |
| **Capital and Liabilities** | | | |
| **Equity** | | **35,07,50,094** | **40,89,18,514** |
| Unit capital | 7.00 | 31,90,76,620 | 30,47,54,990 |
| Unit premium reserve | 8.00 | 71,52,289 | 55,65,201 |
| Retained earning | 9.00 | (24,78,815) | 7,15,98,323 |
| Dividend Equalization Fund | 10.00 | 2,70,00,000 | 2,70,00,000 |
| **Liabilities :** | | **3,81,90,185** | **4,01,14,886** |
| Unclaimed/ Dividend payable | 11.00 | 3,61,32,656 | 3,13,25,394 |
| Current liabilities | 12.00 | 20,57,529 | 87,89,492 |
| **Total Equity and Liabilities (A+B)** | | **38,89,40,278** | **44,90,33,400** |
| **Net Asset Value (NAV) per unit** | | | |
| **Net Asset Value-at cost** | 13.00 | **13.44** | **14.76** |
| **Net Asset Value-at market** | 14.00 | **10.99** | **13.42** |

**The financial statements should be read in conjunction with the annexed notes.**

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

**Place: Dhaka, Bangladesh**
**Date: 30 April 2024**

ICB Asset Management Company Ltd. * Accounts Department

## SEVENTH ICB UNIT FUND

### Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

### For the period ended from January 01, 2024 to March 31, 2024

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 01.01.2024 to 31.03.2024 | 01.01.2023 to 31.03.2023 |
| **Income** | | | |
| Profit on sale of investments | 15.00 | 8,33,670 | 13,25,936 |
| Dividend from investment in shares | 16.00 | 7,03,330 | 21,99,967 |
| Interest on Bank deposits & bonds | 17.00 | 4,70,347 | 3,96,901 |
| **Total Income** | | **20,07,347** | **39,22,804** |
| **Expenses** | | | |
| Management fee | 18.00 | 17,72,167 | 18,91,862 |
| Trustee fee | 19.00 | 93,213 | 1,01,467 |
| Custodian fee | 20.00 | 94,245 | 1,05,035 |
| Annual BSEC fee | 21.00 | 87,688 | 1,01,828 |
| Audit fee | | 34,500 | 28,750 |
| Other expenses | 22.00 | 1,49,607 | 76,404 |
| Preliminary expenses written off | | | 1,53,106 |
| **Total Expenses** | | **22,31,419** | **24,58,452** |
| **Profit before provision** | | **(2,24,073)** | **14,64,352** |
| (Provision)/Write back of provision against diminution in value of investment | 3.02 | (3,72,82,466) | 31,29,319 |
| **Net Income for the period ended March 31, 2024** | | **(3,75,06,539)** | **45,93,671** |
| Other Comprehensive Income | | - | - |
| **Total Comprehensive Income** | | **(3,75,06,539)** | **45,93,671** |
| **Earnings Per Unit** | 23.00 | **(1.18)** | **0.14** |

**The financial statements should be read in conjunction with the annexed notes.**

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

## SEVENTH ICB UNIT FUND

### Statement of Changes in Equity (Un-audited)

### For the period from January 01, 2024 to March 31, 2024

| Particulars | Unit Capital | Unit Premium reserve | Dividend Equalization Fund | Retained Earnings | Total Equity |
|---|---|---|---|---|---|
| **Balance as at January 01, 2023** | **30,47,54,990** | **55,65,201** | **2,70,00,000** | **7,15,98,323** | **40,89,18,514** |
| Unit Capital | 1,43,21,630 | - | - | - | 1,43,21,630 |
| Unit premium reserve | - | 15,87,088 | - | - | 15,87,088 |
| Dividend paid for FY 2023 | - | - | - | (3,65,70,599) | (3,65,70,599) |
| Net Income for the period ended March 31, 2024 | - | - | - | (3,75,06,539) | (3,75,06,539) |
| **Balance as at March 31, 2024** | **31,90,76,620** | **71,52,289** | **2,70,00,000** | **(24,78,815)** | **35,07,50,094** |

### Statement of Changes in Equity

### For the period from January 01, 2023 to March 31, 2023

| | | | | | |
|---|---|---|---|---|---|
| **Balance as at January 01, 2023** | **31,07,22,830** | **75,90,242** | **2,70,00,000** | **8,06,17,031** | **42,59,30,103** |
| Unit Capital | 70,28,430 | - | - | - | 70,28,430 |
| Unit premium reserve | - | 8,31,089 | - | - | 8,31,089 |
| Dividend paid for FY 2022 | - | - | - | (3,10,72,283) | (3,10,72,283) |
| Net Income for the period ended March 31, 2023 | - | - | - | 45,93,671 | 45,93,671 |
| **Balance as at March 31, 2023** | **31,77,51,260** | **84,21,331** | **2,70,00,000** | **5,41,38,419** | **40,73,11,010** |

**The financial statements should be read in conjunction with the annexed notes.**

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

**Place: Dhaka, Bangladesh**
**Date: 30 April 2024**

ICB Asset Management Company Ltd. Accounts Department

## SEVENTH ICB UNIT FUND

**Statement of Cash Flows (Un-audited)**

**For the period ended from January 01, 2024 to March 31, 2024**

| Particulars | Notes | Amount in Taka | |
|---|---|---|---|
| | | 01.01.2024 to 31.03.2024 | 01.01.2023 to 31.03.2023 |
| **Cash flow from operating activities** | | | |
| Dividend from Investment in Securities | 24.00 | 70,88,118 | 59,14,599 |
| Interest on Bank Deposits & Bonds | 25.00 | 6,13,542 | 3,85,179 |
| Profit on Sale of Investments | 15.00 | 8,33,670 | 13,25,936 |
| Payment of Fees & Expenses | 26.00 | (89,38,787) | (82,07,533) |
| **Net cash inflow/(outflow) from operating activities** | 30.00 | **(4,03,457)** | **(5,81,819)** |
| **Cash flow from investment activities** | | | |
| Sale of Securities (At Cost) | 27.00 | 39,23,267 | 4,52,500 |
| Purchase of Securities | 28.00 | (74,720) | - |
| Share Application Money | | (50,00,000) | - |
| Refund of Share Application Money | | 10,41,981 | - |
| Investment in New FDR | | (2,45,00,000) | - |
| Encashment of FDR | | 3,50,00,000 | - |
| **Net cash in flow/(outflow) from investment activities** | | **1,03,90,528** | **4,52,500** |
| **Cash flow from financing activities** | | | |
| Unit capital sold | | 1,93,42,630 | 77,10,550 |
| Unit capital surrendered | | (50,21,000) | (6,82,120) |
| Premium received on sales | | 19,88,460 | 8,93,250 |
| Premium received on surrender | | (4,01,372) | (62,161) |
| Dividend Paid during the Period | 29.00 | (3,17,63,337) | (2,47,75,740) |
| **Net cash in flow/(outflow) from financing activities** | | **(1,58,54,619)** | **(1,69,16,221)** |
| **Increase/(Decrease) in cash** | | **(58,67,548)** | **(1,70,45,540)** |
| Cash & cash equivalent at beginning of the period | | 2,88,55,587 | 3,28,42,149 |
| **Cash & cash equivalent at end of the period** | | **2,29,88,038** | **1,57,96,609** |
| **Net Operating Cash Flow Per Unit (NOCFPU)** | 31.00 | **(0.01)** | **(0.02)** |

**The financial statements should be read in conjunction with the annexed notes.**

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

**Place: Dhaka, Bangladesh**
**Date: 30 April 2024**

ICB Asset Management Company Ltd. Accounts Department

# SEVENTH ICB UNIT FUND

## Notes to the financial statements (Un-audited)

## For the period ended from January 01, 2024 to March 31, 2024

**1.00 Legal status and nature of business**

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on September 22, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

**1.02 Objectives of the Fund**

SEVENTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

**2.00 Significant Accounting Policies**

**2.01 Basis of Preparation of Accounts**

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

**2.02 Financial instruments**

**2.02.01**: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

**2.02.02:** In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

**2.02.03:** The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2024.

**2.02.04**: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

**2.03 Reporting period**

These financial statements cover the period of 3 month from 01 January 2024 to 31 March 2024.

**2.04 Pricing of units**

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.



ICB Asset Management Company Ltd. Accounts Department

### 2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

### 2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

### 2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

| NAV (Taka) | Rate (%) |
|---|---|
| Not exceeding Taka 5 crore | 2.50% |
| Exceeding Taka 5 crore and up to Taka 25 crore | 2.00% on additional amount |
| Exceeding Taka 25 crore and up to Taka 50 crore | 1.50% on additional amount |
| Exceeding Taka 50 crore | 1.00% on additional amount |

### 2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

### 2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

### 2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

### 2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

### 2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.



ICB Asset Management Company Ltd. Accounts Department

**2.13 Statement of cash flows**

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

**2.14 Dividend Equalization Reserve:**

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

**2.15 Financial Risk Management**

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

**2.16 Net Asset Value (NAV) Per Unit**

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

**2.17 Components of financial statements**

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

**2.18 Revenue Recognization**

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

**2.19 Earning Per Unit**

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

**2.20 General**

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

| | | Amount in Taka | |
|---|---|---|---|
| | | 31-Mar-24 | 31-Dec-23 |
| **3.00** | **Marketable investment at market** | | |
| | Marketable Investment (3.01) | 35,04,41,530 | 39,15,72,543 |
| | | **35,04,41,530** | **39,15,72,543** |

**3.01** Sector wise break up of investments in securities as on 31.03.2024 is as follows:

| Sector/category | Total cost price (Tk) | Total market price (Tk) | Difference excess/(short) |
|---|---|---|---|
| BANKS | 7,15,35,853.40 | 6,10,27,731 | (1,05,08,122) |
| FUNDS | 3,43,29,898.48 | 2,81,75,200 | (61,54,698) |
| ENGINEERING | 4,03,22,985.12 | 2,73,95,900 | (1,29,27,086) |
| FOOD AND ALLIED PRODUCTS | 2,65,78,361.33 | 1,65,61,226 | (1,00,17,136) |
| FUEL AND POWER | 5,49,84,640.80 | 4,86,53,895 | (63,30,746) |
| TEXTILES | 3,19,24,265.52 | 1,92,08,588 | (1,27,15,678) |
| PHARMACEUTICALS AND CHEMICAL | 5,21,04,543.13 | 5,97,72,224 | 76,67,681 |
| PAPER AND PRINTINGS | 1,88,750.00 | 0 | (1,88,750) |
| CEMENT | 3,22,91,174.56 | 2,25,06,700 | (97,84,475) |
| IT | 10,70,136.20 | 8,11,500 | (2,58,636) |
| INSURANCE | 3,36,64,822.06 | 2,43,54,840 | (93,09,982) |
| TELECOMMUNICATION | 81,43,127.79 | 71,52,000 | (9,91,128) |
| FINANCE AND LEASING | 86,79,475.30 | 50,93,523 | (35,85,952) |
| CORPORATE BOND | 1,25,01,087.63 | 96,88,205 | (28,12,883) |
| MISCELLANEOUS | 2,82,500.00 | 0 | (2,82,500) |
| NON LISTED SECURITIES | 2,00,00,000.00 | 2,00,40,000 | 40,000 |
| | **42,86,01,621** | **35,04,41,530** | **(7,81,60,091)** |

***Annexure- D*** may kindly be seen for details.

| | | Amount in Taka | |
|---|---|---|---|
| | | 01.01.2024 to 31.03.2024 | 01.01.2023 to 31.03.2023 |
| **3.02** | **Calculation of (Provision)/Write back of provision against diminution in value of investment** | | |
| | Unrealized Gain/(Loss) as on January 01 | (4,08,77,625) | (4,96,33,708.85) |
| | Unrealized Gain/(Loss) as on March 31 | (7,81,60,091) | (4,65,04,389.90) |
| | **Increase/(decrease)** | **(3,72,82,466)** | **31,29,318.95** |

| | | | | Amount in Taka | |
|---|---|---|---|---|---|
| **4.00** | **Investments in Money Market (FDR)** | | | 31-Mar-2024 | 31-Dec-2023 |
| | **Name of the Bank and Branches** | | | | |
| | Exim Bank Ltd, Shantinagar Br. | | | 95,00,000 | 1,00,00,000 |
| | The City Bank Ltd, Postagola Branch | | | - | 1,00,00,000 |
| | | | | **95,00,000** | **2,00,00,000** |
| **5.00** | **Cash & cash equivalents** | | | | |
| | Main Bank Accounts (N:5.01) | | | 1,04,63,500 | 2,11,52,729 |
| | Dividend Accounts (N:5.02) | | | 1,25,24,538 | 77,02,858 |
| | | | | **2,29,88,038** | **2,88,55,587** |
| **5.01** | **Main Bank Accounts** | | | | |
| | **Name of the Bank and Branches** | | **Account no.** | | |
| | IFIC Bank PLC (Principal Br) | | 1001-005565-041 | 1,02,79,210 | 2,09,06,439 |
| | IFIC Bank PLC (Barisal Branch) | | 0000005565041 | 55,760 | 55,760 |
| | Dhaka Bank LTD (SIP) | | 1061500000526 | 1,28,530 | 1,90,530 |
| | | | | **1,04,63,500** | **2,11,52,729** |
| **5.02** | **Dividend Accounts with:** | | | | |
| | **Name of the Bank and Branches** | **Year** | **Account no.** | | |
| | IFIC Bank PLC (Federation Branch) | 2000-01 | 1008-111272-041 | 1,06,313 | 1,06,313 |
| | IFIC Bank PLC (Federation Branch) | 2001-02 | 1008-111287-041 | 37,411 | 37,411 |
| | IFIC Bank PLC (Federation Branch) | 2002-03 | 1008-111299-041 | 19,818 | 19,818 |
| | IFIC Bank PLC (Federation Branch) | 2003-04 | 1008-111312-041 | 29,542 | 29,542 |
| | IFIC Bank PLC (Federation Branch) | 2005-06 | 1008-111345-041 | 43,481 | 43,481 |



ICB Asset Management Company Ltd. Accounts Department

| | | | Amount in Taka | |
|---|---|---|---|---|
| | | | 31-Mar-24 | 31-Dec-23 |
| IFIC Bank PLC (Federation Branch) | 2006-07 | 1008-111364-041 | 42,307 | 42,307 |
| IFIC Bank PLC (Federation Branch) | 2007-08 | 1008-000124-041 | 26,818 | 26,818 |
| IFIC Bank PLC (Federation Branch) | 2008-09 | 1008-000228-041 | 77,235 | 77,235 |
| IFIC Bank PLC (Federation Branch) | 2009-10 | 1008-000260-041 | 25,799 | 25,799 |
| IFIC Bank PLC (Federation Branch) | 2010-11 | 1008-000350-041 | 85,105 | 85,105 |
| IFIC Bank PLC (Federation Branch) | 2011-12 | 1008-000440-041 | 89,908 | 89,908 |
| IFIC Bank PLC (Federation Branch) | 2012-13 | 1008-000514-041 | 85,051 | 85,051 |
| IFIC Bank PLC (Federation Branch) | 2013-14 | 1008-000584-041 | 43,842 | 43,842 |
| IFIC Bank PLC (Federation Branch) | 2014-15 | 1008-000665-041 | 5,083 | 5,083 |
| Jamuna Bank Limited (Shantinagar Branch) | 2017 | 1201000018221 | 1,39,777 | 1,41,935 |
| Jamuna Bank Limited (Shantinagar Branch) | 2018 | 1201000018345 | 2,02,983 | 2,05,522 |
| Jamuna Bank Limited (Shantinagar Branch) | 2019 | 1201000018458 | 1,91,793 | 1,93,409 |
| Jamuna Bank Limited (Shantinagar Branch) | 2020 | 1201000018639 | 20,69,393 | 20,70,546 |
| Jamuna Bank Limited (Shantinagar Branch) | 2021 | 1201000018855 | 12,63,048 | 12,65,356 |
| IFIC Bank PLC (Principal Br) | 2022 | 0100-100479-041 | 31,20,389 | 31,08,377 |
| IFIC Bank PLC (Principal Br) | 2023 | 0100-100596041 | 48,19,442 | |
| | **Total** | | **1,25,24,538** | **77,02,858** |

| | | 31-Mar-24 | 31-Dec-23 |
|---|---|---|---|
| **6.00** | **Other current assets** | | |
| | Dividend receivable | 6,85,330 | 70,70,118 |
| | Interest Receivable on FDR | 1,87,361 | 3,30,556 |
| | IPO Application | 46,38,019 | 6,80,000 |
| | Advance payment of SEC Fee | - | 24,596 |
| | Receivable from ISTCL | 5,00,000 | 5,00,000 |
| | | **60,10,710** | **86,05,270** |
| **7.00** | **Unit capital** | | |
| | Opening balance | 30,47,54,990 | 31,07,22,830 |
| | Add: Unit sold during the year | 1,93,42,630 | 2,45,85,760 |
| | | **32,40,97,620** | **33,53,08,590** |
| | Less: Unit surrender by holder | (50,21,000) | (3,05,53,600) |
| | **Balance as on March 31, 2024** | **31,90,76,620** | **30,47,54,990** |
| | The unit capital represents 3,19,07,662 number of units @ Tk 10.00 | | |
| **8.00** | **Unit premium reserve** | | |
| | Opening balance | 55,65,201 | 75,90,242 |
| | Add: Premium on sales of unit | 19,88,460 | 35,57,844 |
| | Less: Premium on surrendered of unit | (4,01,372) | (55,82,885) |
| | **Balance as on March 31, 2024** | **71,52,289** | **55,65,201** |
| **9.00** | **Retained earning** | | |
| | Opening balance | 7,15,98,323 | 8,06,17,031 |
| | Less: Dividend paid for FY 2023 | (3,65,70,599) | (3,10,72,283) |
| | Less: Transferred to Dividend equalization reserve | - | - |
| | | **3,50,27,724** | **4,95,44,748** |
| | Add: Net income for the year | (3,75,06,539) | 2,20,53,575 |
| | **Balance as on March 31, 2024** | **(24,78,815)** | **7,15,98,323** |
| **10.00** | **Dividend Equalization Fund** | | |
| | Opening balance | 2,70,00,000 | 2,70,00,000 |
| | Add: Addition during the period | - | - |
| | **Balance as on March 31, 2024** | **2,70,00,000** | **2,70,00,000** |
| **11.00** | **Unclaimed/ Dividend payable** | | |
| | Opening Balance | 3,13,25,394 | 2,82,19,156 |
| | Add: Addition for this year | 3,65,70,599 | 3,10,72,283 |
| | Less: Dividend credited to investors account | (3,17,63,337) | (2,79,66,045) |
| | **Balance as on March 31, 2024** | **3,61,32,656** | **3,13,25,394** |



ICB Asset Management Company Ltd. Accounts Department

| | Amount in Taka | |
|---|---|---|
| | 31-Mar-24 | 31-Dec-23 |
| **11.01 Year wise breakup of unclaimed/Dividend payable as on March 31, 2024** | | |
| Dividend payable up to FY 2014-15 | 1,28,67,193 | 1,28,67,193 |
| Dividend payable 2017 | 36,35,359 | 36,37,518 |
| Dividend payable 2018 | 33,02,443 | 33,04,982 |
| Dividend payable 2019 | 21,48,487 | 21,50,102 |
| Dividend payable 2020 | 20,38,354 | 20,39,508 |
| Dividend payable 2021 | 40,50,269 | 40,52,577 |
| Dividend payable 2022 | 32,71,206 | 32,73,514 |
| Dividend payable 2023 | 48,19,344 | |
| | **3,61,32,655** | **3,13,25,394** |
| **12.00 Current liabilities** | | |
| Management fee payable to ICB AMCL | 17,72,167 | 78,84,721 |
| Trustee fee payable to ICB | 93,213 | 4,25,648 |
| Custodian fee payable to ICB | 94,245 | 4,37,563 |
| Annual Fee payable | 63,092 | - |
| Audit fee payable | 34,500 | 34,500 |
| Unit sales commission | 222 | - |
| SIP- Fractional Amount of Investor | 90 | 60 |
| Other expenses payable | - | 7,000 |
| **Total current liabilities** | **20,57,529** | **87,89,492** |
| **13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :** | | |
| Total Assets (Investment considered at cost price) | 46,71,00,369 | 48,99,11,025 |
| Less: Liabilities | 3,81,90,185 | 4,01,14,886 |
| **Net Asset Value** | **42,89,10,185** | **44,97,96,139** |
| Number of Units | 3,19,07,662 | 3,04,75,499 |
| **NAV per Unit at Cost** | **13.44** | **14.76** |
| **14.00 Net Asset Value (NAV) Per Unit (At Market Price) :** | | |
| Total Assets | 38,89,40,278 | 44,90,33,400 |
| Less: Liabilities | 3,81,90,185 | 4,01,14,886 |
| **Net Asset Value** | **35,07,50,093** | **40,89,18,514** |
| Number of Units | 3,19,07,662 | 3,04,75,499 |
| **NAV per Unit at Market Value** | **10.99** | **13.42** |

| | Amount in Taka | |
|---|---|---|
| | 01.01.2024 to 31.03.2024 | 01.01.2023 to 31.03.2023 |
| **15.00 Profit on Sale of Investments** | 8,33,670 | 13,25,936 |

**Annexure-A** may kindly be seen for details of Profit on Sale of Investments.

| | | |
|---|---|---|
| **16.00 Dividend from Investment in Securities** | 7,03,330 | 21,99,967 |

**Annexure-B** may kindly be seen for details of Dividend from Investment in Securities.

| | | |
|---|---|---|
| **17.00 Interest on Bank deposits & bonds** | | |
| Interest on Short Term Deposit | 14,320 | 23 |
| Interest on Fixed Deposit | 4,56,027 | - |
| Interest on Listed Bond | - | 3,96,878 |
| | **4,70,347** | **3,96,901** |



ICB Asset Management Company Ltd. Accounts Department

| | Amount in Taka | |
|---|---|---|
| | 01.01.2024 to 31.03.2024 | 01.01.2023 to 31.03.2023 |
| **18.00 Management Fee** | | |
| Management Fee for IAMCL (N:18.01) | 17,72,167 | 18,91,862 |

**18.01 Calculation For the period ended from January 01, 2024 to March 31, 2024**

| | |
|---|---|
| **Weekly Average Net Asset Value** | |
| Total NAV (Sum of NAV Computed each week) | 4,86,03,88,747 |
| Number of Week | 13 |
| **Average NAV** | **37,38,76,057** |

| Particulars/Condition/Break-up | (%) | Average NAV | Fee (BDT) |
|---|---|---|---|
| Not exceeding Taka 5.00 crore | 2.5 | 5,00,00,000 | 3,11,644 |
| Exc. Tk. 5 cr. and up to Tk. 25 cr. | 2.0 | 20,00,00,000 | 9,97,260 |
| Exc. Tk. 25 cr. and up to Tk. 50 cr. | 1.5 | 12,38,76,057 | 4,63,263 |
| **Total** | | **37,38,76,057** | **17,72,167** |

| | | |
|---|---|---|
| **19.00 Trustee Fee** | | |
| Trustee Fee for ICB (N:19.01) | 93,213 | 1,01,467 |

**19.01 Calculation For the period ended from January 01, 2024 to March 31, 2024**

| | |
|---|---|
| Average NAV (Total NAV/No. of NAV Week) | 37,38,76,057 |
| Parcentage of Custodian Fee | 0.10 |
| **Trustee Fee** | **93,213** |

| | | |
|---|---|---|
| **20.00 Custodian Fee** | | |
| Custodian Fee for ICB (N:20.01) | 94,245 | 1,05,035 |

**20.01 Calculation For the period ended from January 01, 2024 to March 31, 2024**

| | |
|---|---|
| **Securities Value at the end of each month** | |
| Total Listed (Average Closing market price on CSE & DSE) | 1,03,04,29,121 |
| Total Non-Listed (Price made by AMC and Trustee) | 6,01,20,000 |
| Total Fixed Deposit | 4,35,00,000 |
| **Total Securities Value** | **1,13,40,49,121** |
| Number of month | 3 |
| **Monthly Average Securities Value** | **37,80,16,374** |
| Percentage of Safekeeping Fee | 0.10 |
| **Custodian Fee** | **94,245** |

| | | |
|---|---|---|
| **21.00 Annual BSEC Fee** | | |
| Annual Fee for BSEC (N:21.01) | 87,688 | 1,01,828 |

**21.01 Calculation For the period ended from January 01, 2024 to March 31, 2024**

| | |
|---|---|
| Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One) | 35,07,50,093 |
| Parcentage of BSEC Fee | 0.10 |
| **Annual BSEC Fee** | **87,688** |

IOB Asset Management Company Ltd. Accounts Department

| | | Amount in Taka | |
|---|---|---|---|
| | | 01.01.2024 to 31.03.2024 | 01.01.2023 to 31.03.2023 |
| **22.00** | **Other operating expenses** | | |
| | Bank charges | 705 | 3,345 |
| | Excise Duty | 21,000 | - |
| | Printing & Stationary | 7,235 | 7,914 |
| | CDBL charges | (143) | - |
| | Advertisement expense | 60,952 | 52,550 |
| | Unit Sales Commission | 222 | 191 |
| | Dividend Distribution expenses | 7,536 | 8,151 |
| | Annual CDBL Fee & connection charge | 46,000 | - |
| | Others | 6,100 | 4,253 |
| | | **1,49,607** | **76,404** |
| **23.00** | **EPU** | | |
| | Net profit after dividend | (3,75,06,539) | 45,93,671 |
| | Number of Units | 3,19,07,662 | 3,17,75,126 |
| | **Earnings Per Unit** | **(1.18)** | **0.14** |
| | **N.B: Earnings Per Unit (EPU) has been decreased due to increase of provision made more than previous Year** | | |
| **24.00** | **Dividend Received from Investment in Securities** | | |
| | Dividend Income from Investment in Securities | 7,03,330 | 21,99,967 |
| | Add: Previous year Dividend Receivable | 70,70,118 | 46,98,118 |
| | | **77,73,448** | **68,98,085** |
| | Less: Income Tax Deducted at Source | - | (9,30,986) |
| | Less: Current year Dividend Receivable | (6,85,330) | (52,500) |
| | | **70,88,118** | **59,14,599** |
| **25.00** | **Interest Received on Bank Deposits and Bonds** | | |
| | Interest Income on Bank Deposits and Bonds | 4,70,347 | 3,96,901 |
| | Add: Previous year Interest Receivable on FDR & Bonds | 3,30,556 | 1,64,132 |
| | | **8,00,903** | **5,61,033** |
| | Less: Current year Interest Receivable on FDR & Bonds | (1,87,361) | (1,75,854) |
| **26.00** | **Payment of Fees & Expenses** | | |
| | Total Expenses | 22,31,419 | 24,58,452 |
| | Less: Preliminary Expenses | - | (1,53,106) |
| | Add: Previous year Operating Expenses payable (N: 26.01) | 87,64,896 | 81,60,262 |
| | | **1,09,96,315** | **1,04,65,608** |
| | Less: Current year Operating Expenses payable (N: 26.02) | (20,57,529) | (22,58,075) |
| | | **89,38,787** | **82,07,533** |
| **26.01** | **Previous year Operating Expenses payable** | | |
| | Current Liabilities (Previous Year) | 87,89,492 | 81,60,262 |
| | Less: Advance Payment of Fees, Tax & Suspense's | **(24,596)** | |
| | | **87,64,896** | **81,60,262** |
| **26.02** | **Current year Operating Expenses payable** | | |
| | Current Liabilities (Current Year) | 20,57,529 | 22,58,075 |
| | Less: Advance Payment of Fees, Tax & Suspense's | - | - |
| | | **20,57,529** | **22,58,075** |
| **27.00** | **Sale of Securities (at Cost)** | | |
| | Sales from direct share (Investment at cost price) | 39,23,267 | 4,52,500 |
| | Add: Previous year Receivable from ISTCL | 5,00,000 | 5,00,000 |
| | | **44,23,267** | **9,52,500** |
| | Less: Current year Receivable from ISTCL | (5,00,000) | (5,00,000) |
| | | **39,23,267** | **4,52,500** |

ICB Asset Management Company Ltd. Accounts Department

| | | Amount in Taka | |
|---|---|---|---|
| | | 01.01.2024 to 31.03.2024 | 01.01.2023 to 31.03.2023 |
| **28.00** | **Purchase of Securities** | | |
| | Purchase from direct share (cost price) | | |
| | Add: Purchase of IPO Securities | 74,720 | - |
| | Add: Purchase of Unit Certificates | - | - |
| | | **74,720** | - |
| | Less: Current year payable to ISTCL | - | - |
| | | **74,720** | - |
| **29.00** | **Dividend paid during the Period** | | |
| | Dividend declared during the year | 3,65,70,599 | 3,10,72,283 |
| | Add: Previous year dividend payable | 3,13,25,394 | 2,82,19,156 |
| | | 6,78,95,993 | 5,92,91,439 |
| | Less: Current year dividend payable | (3,61,32,656) | (3,45,15,699) |
| | | **3,17,63,337** | **2,47,75,740** |
| **30.00** | **Reconciliation Between Profit to Operating Cash Flows** | | |
| | Profit Before Provision | 2,24,073 | 14,64,352 |
| | **Operating Cash Flow Before Changes in Working Capital** | **2,24,073** | **14,64,352** |
| | **Changes in Working Capital** | | |
| | (Decrease)/Increase of Other Current Assets (30.01) | 65,27,983 | 46,33,896 |
| | Decrease/(Increase) of Current Liabilities (N: 30.02) | (67,07,367) | (57,49,081) |
| | | **(1,79,384)** | **(11,15,185)** |
| | **Net Cash Generated from Operating Activities** | **(4,03,457)** | **3,49,167** |
| **30.01** | **(Decrease)/Increase of Other Current Assets** | | |
| | Add: Previous year Dividend Receivable | 70,70,118 | 46,98,118 |
| | Less: Current year Dividend Receivable | (6,85,330) | (52,500) |
| | | **63,84,788** | **46,45,618** |
| | Add: Previous year Interest Receivable on FDR & Bonds | 3,30,556 | 1,64,132 |
| | Less: Current year Interest Receivable on FDR & Bonds | (1,87,361) | (1,75,854) |
| | | **65,27,983** | **46,33,896** |
| **30.02** | **Decrease/(Increase) of Current Liabilities** | | |
| | Add: Previous year Operating Expenses payable | 87,64,896 | 81,60,262 |
| | Less: Current year Operating Expenses payable | (20,57,529) | (22,58,075) |
| | Less: Preliminary Expenses | - | (1,53,106) |
| | | **(67,07,367)** | **(57,49,081)** |
| **31.00** | **NOCFPU** | | |
| | Net cash inflow/(outflow) from operating activities | (4,03,457) | (5,81,819) |
| | Number of Units | 3,19,07,662 | 3,17,75,126 |
| | **NOCFPU Per Unit** | **(0.01)** | **(0.02)** |

**N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.**

ICB Asset Management Company Ltd.
Accounts Department

| | Amount in Taka | |
|---|---|---|
| | 01.01.2024 to 31.03.2024 | 01.01.2023 to 31.03.2023 |
| **32.00 Profit and Earnings Per Unit available for Distribution** | | |
| Retained Earnings Brought Forward | 7,15,98,323 | 8,06,17,031 |
| Less: Dividend Paid for FY 2023 | (3,65,70,599) | 3,10,72,283 |
| Less: Transferd to Dividend Equalization Reserve | - | - |
| | **3,50,27,724** | **11,16,89,314** |
| Add: Profit for the year | (3,75,06,539) | 45,93,671 |
| | **(24,78,815)** | **11,62,82,985** |
| Add: Dividend Equalization Reserve | 2,70,00,000 | 2,70,00,000 |
| | **2,45,21,185** | **14,32,82,985** |
| Number of Units | 3,19,07,662 | 3,17,75,126 |
| Profit Available for Distribution | **0.77** | **4.51** |

**Chief Executive Officer**

**Chairman of Trustee Committee**

**Head of Finance & Accounts**

**Member-Secretary of Trustee Committee**

**Place: Dhaka, Bangladesh**
**Date: 30 April 2024**

ICB Asset Management Company Ltd. Accounts Department

**SEVENTH ICB UNIT FUND**

Print date: 06-May-2024

**Annexure A**

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

| Company Name | No. of Shares | Cost Price Rate | Cost Price Total | Market Rate DSE | Market Rate CSE | Market Rate Average | Total Market Price | Appreciation /Erosion | % of Appreciation | Total Invest(%) |
|---|---|---|---|---|---|---|---|---|---|---|
| **BANKS** | | | | | | | | | | |
| 1 BRAC BANK PLC | 25,450 | 35.23 | 896,704.83 | 40.20 | 40.40 | 40.30 | 1,025,635.00 | 128,930.17 | 0.00 | 0.22 |
| 2 CITY BANK PLC | 381,945 | 22.91 | 8,749,809.94 | 23.10 | 23.10 | 23.10 | 8,822,929.50 | 73,119.56 | 0.00 | 2.14 |
| 3 DHAKA BANK PLC | 426,317 | 12.78 | 5,446,997.19 | 11.70 | 11.90 | 11.80 | 5,030,540.60 | -416,456.59 | 0.00 | 1.33 |
| 4 DUTCH-BANGLA BANK PLC | 24,832 | 67.23 | 1,669,532.40 | 55.80 | 54.00 | 54.90 | 1,363,276.80 | -306,255.60 | 0.00 | 0.41 |
| 5 EXIM BANK LIMITED | 820,000 | 12.48 | 10,235,196.67 | 9.30 | 9.40 | 9.35 | 7,667,000.00 | -2,568,196.67 | 0.00 | 2.50 |
| 6 NCC BANK PLC | 1,349,985 | 12.49 | 16,855,098.22 | 11.90 | 11.90 | 11.90 | 16,064,821.50 | -790,276.72 | 0.00 | 4.13 |
| 7 ONE BANK PLC | 325,237 | 14.35 | 4,668,762.36 | 8.10 | 8.20 | 8.15 | 2,650,681.55 | -2,018,080.81 | 0.00 | 1.14 |
| 8 SOUTHEAST BANK PLC | 268,320 | 13.87 | 3,722,708.33 | 11.40 | 11.70 | 11.55 | 3,099,096.00 | -623,612.33 | 0.00 | 0.91 |
| 9 UNION BANK PLC | 210,000 | 9.52 | 2,000,000.00 | 7.70 | 7.70 | 7.70 | 1,617,000.00 | -383,000.00 | 0.00 | 0.49 |
| 10 UNITED COMMERCIAL BANK PLC | 1,155,000 | 14.97 | 17,291,043.46 | 12.00 | 11.70 | 11.85 | 13,686,750.00 | -3,604,293.46 | 0.00 | 4.23 |
| Sector Total: | 4,987,086 | | 71,535,853.40 | | | | 61,027,730.95 | -10,508,122.45 | | 17.51 |
| **CEMENT** | | | | | | | | | | |
| 11 HEIDELBERG CEMENT BANGLADESH LTD | 16,000 | 523.08 | 8,369,331.77 | 224.90 | 215.00 | 219.95 | 3,519,200.00 | -4,850,131.77 | -0.01 | 2.05 |
| 12 PREMIER CEMENT MILLS PLC | 310,000 | 77.17 | 23,921,842.79 | 61.50 | 61.00 | 61.25 | 18,987,500.00 | -4,934,342.79 | 0.00 | 5.85 |
| Sector Total: | 326,000 | | 32,291,174.56 | | | | 22,506,700.00 | -9,784,474.56 | | 7.90 |
| **CORPORATE BOND** | | | | | | | | | | |
| 13 IBBL MUDARABA PERPETUAL BOND | 12,909 | 968.40 | 12,501,087.63 | 751.00 | 750.00 | 750.50 | 9,688,204.50 | -2,812,883.13 | 0.00 | 3.06 |
| Sector Total: | 12,909 | | 12,501,087.63 | | | | 9,688,204.50 | -2,812,883.13 | | 3.06 |
| **ENGINEERING** | | | | | | | | | | |
| 14 AFTAB AUTOMOBILES LIMITED | 110,250 | 60.87 | 6,710,577.96 | 45.30 | 45.20 | 45.25 | 4,988,812.50 | -1,721,765.46 | 0.00 | 1.64 |
| 15 APPOLLO ISPAT COMPLEX LIMITED | 215,888 | 15.65 | 3,379,474.86 | 5.00 | 5.00 | 5.00 | 1,079,440.00 | -2,300,034.86 | -0.01 | 0.83 |
| 16 BBS CABLES PLC | 98,700 | 53.70 | 5,300,147.40 | 37.90 | 37.70 | 37.80 | 3,730,860.00 | -1,569,287.40 | 0.00 | 1.30 |
| 17 BSRM STEELS LIMITED | 234,166 | 79.88 | 18,705,502.14 | 58.70 | 58.00 | 58.35 | 13,663,586.10 | -5,041,916.04 | 0.00 | 4.58 |
| 18 GPH ISPAT LTD. | 55,725 | 39.60 | 2,206,437.96 | 29.30 | 29.50 | 29.40 | 1,638,315.00 | -568,122.96 | 0.00 | 0.54 |
| 19 MARK BD. SHILPA AND ENG LTD. | 5,000 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 20 RUNNER AUTOMOBILES PLC | 69,542 | 57.82 | 4,020,844.80 | 33.00 | 33.00 | 33.00 | 2,294,886.00 | -1,725,958.80 | 0.00 | 0.98 |
| Sector Total: | 789,271 | | 40,322,985.12 | | | | 27,395,899.60 | -12,927,085.52 | | 9.87 |
| **FINANCE AND LEASING** | | | | | | | | | | |
| 21 DBH FINANCE PLC | 123,930 | 70.04 | 8,679,475.30 | 40.80 | 41.40 | 41.10 | 5,093,523.00 | -3,585,952.30 | 0.00 | 2.12 |
| Sector Total: | 123,930 | | 8,679,475.30 | | | | 5,093,523.00 | -3,585,952.30 | | 2.12 |
| **FOOD AND ALLIED PRODUCT!** | | | | | | | | | | |
| 22 ALPHA TOBACCO MANUFACTURING CO. LTD. | 3,400 | 24.60 | 83,640.00 | 0.00 | 0.00 | 0.00 | 0.00 | -83,640.00 | -0.01 | 0.02 |
| 23 BATBC LIMITED | 18,008 | 484.09 | 8,717,509.42 | 403.80 | 403.40 | 403.60 | 7,268,028.80 | -1,449,480.62 | 0.00 | 2.13 |
| 24 GULF FOODS LIMITED | 500 | 10.50 | 5,250.00 | 0.00 | 0.00 | 0.00 | 0.00 | -5,250.00 | -0.01 | 0.00 |
| 25 MEGHNA SHRIMP CULTURE LTD. | 7,320 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 26 MEGHNA VEGETABLE OIL INDS LTD. | 4,800 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 27 OLYMPIC INDUSTRIES LTD. | 61,934 | 286.95 | 17,771,961.91 | 152.10 | 148.00 | 150.05 | 9,293,196.70 | -8,478,765.21 | 0.00 | 4.35 |
| Sector Total: | 95,962 | | 26,578,361.33 | | | | 16,561,225.50 | -10,017,135.83 | | 6.50 |
| **FUEL AND POWER** | | | | | | | | | | |
| 28 ASSOCIATED OXYGEN LIMITED | 200,000 | 32.97 | 6,593,160.00 | 25.30 | 25.00 | 25.15 | 5,030,000.00 | -1,563,160.00 | 0.00 | 1.61 |
| 29 BARAKA POWER LIMITED | 10,000 | 22.01 | 220,139.90 | 15.40 | 15.50 | 15.45 | 154,500.00 | -65,639.90 | 0.00 | 0.05 |
| 30 DOREEN POWER GENERATIONS & SYSTEMS LTD | 11,200 | 63.82 | 714,783.36 | 37.30 | 36.90 | 37.10 | 415,520.00 | -299,263.36 | 0.00 | 0.17 |
| 31 JAMUNA OIL COMPANY LIMITED | 108,655 | 174.68 | 18,980,196.81 | 173.30 | 173.00 | 173.15 | 18,813,613.25 | -166,583.56 | 0.00 | 4.65 |
| 32 LINDE BANGLADESH LIMITED | 12,008 | 1,288.71 | 15,474,880.82 | 1,090.7 | 1,090.0 | 1,090.35 | 13,092,922.80 | -2,381,958.02 | 0.00 | 3.79 |
| 33 MEGHNA PETROLEUM LIMITED | 10,000 | 199.53 | 1,995,333.61 | 198.60 | 198.30 | 198.45 | 1,984,500.00 | -10,833.61 | 0.00 | 0.49 |
| 34 MJL BANGLADESH PLC | 2,000 | 87.07 | 174,147.18 | 82.70 | 82.00 | 82.35 | 164,700.00 | -9,447.18 | 0.00 | 0.04 |
| 35 POWER GRID CO. OF BANGLADESH LTD. | 201,752 | 53.69 | 10,831,999.12 | 44.70 | 44.50 | 44.60 | 8,998,139.20 | -1,833,859.92 | 0.00 | 2.65 |
| Sector Total: | 555,615 | | 54,984,640.80 | | | | 48,653,895.25 | -6,330,745.55 | | 13.46 |
| **FUNDS** | | | | | | | | | | |
| 36 AB BANK FIRST MUTUAL FUND | 300,000 | 5.61 | 1,684,239.24 | 4.40 | 4.40 | 4.40 | 1,320,000.00 | -364,239.24 | 0.00 | 0.41 |
| 37 EBL FIRST MUTUAL FUND | 100,000 | 6.94 | 693,844.39 | 5.10 | 5.00 | 5.05 | 505,000.00 | -188,844.39 | 0.00 | 0.17 |

ICB Asset Management Company Ltd. Accounts Department

## SEVENTH ICB UNIT FUND

Print date: 06-May-2024

**Annexure A**

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

| Company Name | No. of Shares | Cost Price Rate | Cost Price Total | Market Rate DSE | Market Rate CSE | Market Rate Average | Total Market Price | Appreciation /Erosion | % of Appreciation | Total Invest(%) |
|---|---|---|---|---|---|---|---|---|---|---|
| 38 GRAMEEN ONE : SCHEME TWO | 1,708,000 | 15.63 | 26,689,805.80 | 13.20 | 13.10 | 13.15 | 22,460,200.00 | -4,229,605.80 | 0.00 | 6.53 |
| 39 NCCBL MUTUAL FUND-1 | 250,000 | 8.49 | 2,123,238.00 | 5.80 | 6.50 | 6.15 | 1,537,500.00 | -585,738.00 | 0.00 | 0.52 |
| 40 POPULAR LIFE FIRST MUTUAL FUND | 350,000 | 5.53 | 1,936,365.03 | 4.30 | 4.00 | 4.15 | 1,452,500.00 | -483,865.03 | 0.00 | 0.47 |
| 41 TRUST BANK 1ST MUTUAL FUND | 200,000 | 6.01 | 1,202,406.02 | 4.50 | 4.50 | 4.50 | 900,000.00 | -302,406.02 | 0.00 | 0.29 |
| Sector Total: | 2,908,000 | | 34,329,898.48 | | | | 28,175,200.00 | -6,154,698.48 | | 8.40 |
| **INSURANCE** | | | | | | | | | | |
| 42 ASIA PACIFIC GENERAL INSURANCE CO. LTD. | 200,000 | 66.30 | 13,260,545.46 | 45.10 | 45.00 | 45.05 | 9,010,000.00 | -4,250,545.46 | 0.00 | 3.25 |
| 43 EASTLAND INSURANCE COMPANY LTD | 260,000 | 38.12 | 9,910,219.84 | 26.50 | 26.00 | 26.25 | 6,825,000.00 | -3,085,219.84 | 0.00 | 2.43 |
| 44 ISLAMI COMMERCIAL INSURANCE COMPANY LTD | 7,614 | 10.00 | 76,140.00 | 27.80 | 27.50 | 27.65 | 210,527.10 | 134,387.10 | 0.02 | 0.02 |
| 45 NITOL INSURANCE CO. LTD. | 125,855 | 47.15 | 5,934,368.69 | 36.80 | 33.50 | 35.15 | 4,423,803.25 | -1,510,565.44 | 0.00 | 1.45 |
| 46 PHOENIX INSURANCE COMPANY LTD | 16,000 | 56.21 | 899,294.99 | 35.40 | 40.70 | 38.05 | 608,800.00 | -290,494.99 | 0.00 | 0.22 |
| 47 PRAGATI INSURANCE LTD. | 25,000 | 64.76 | 1,618,944.96 | 57.40 | 60.00 | 58.70 | 1,467,500.00 | -151,444.96 | 0.00 | 0.40 |
| 48 SANDHANI LIFE INSURANCE CO. LTD | 67,634 | 29.06 | 1,965,308.12 | 27.00 | 26.50 | 26.75 | 1,809,209.50 | -156,098.62 | 0.00 | 0.48 |
| Sector Total: | 702,103 | | 33,664,822.06 | | | | 24,354,839.85 | -9,309,982.21 | | 8.24 |
| **IT** | | | | | | | | | | |
| 49 AAMRA TECHNOLOGIES LIMITED | 30,000 | 35.67 | 1,070,136.20 | 26.80 | 27.30 | 27.05 | 811,500.00 | -258,636.20 | 0.00 | 0.26 |
| Sector Total: | 30,000 | | 1,070,136.20 | | | | 811,500.00 | -258,636.20 | | 0.26 |
| **MISCELLANEOUS** | | | | | | | | | | |
| 50 BANGLADESH LUGGAGE INDUSTRIES LTD | 10,000 | 28.25 | 282,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | -282,500.00 | -0.01 | 0.07 |
| Sector Total: | 10,000 | | 282,500.00 | | | | 0.00 | -282,500.00 | | 0.07 |
| **PAPER AND PRINTINGS** | | | | | | | | | | |
| 51 MAQ ENTERPRISES LTD. | 5,000 | 37.75 | 188,750.00 | 0.00 | 0.00 | 0.00 | 0.00 | -188,750.00 | -0.01 | 0.05 |
| Sector Total: | 5,000 | | 188,750.00 | | | | 0.00 | -188,750.00 | | 0.05 |
| **PHARMACEUTICALS AND CHE** | | | | | | | | | | |
| 52 ACI LIMITED | 17,694 | 238.53 | 4,220,569.84 | 155.40 | 150.00 | 152.70 | 2,701,873.80 | -1,518,696.04 | 0.00 | 1.03 |
| 53 ACME PESTICIDES LIMITED | 100,000 | 31.96 | 3,196,380.00 | 25.00 | 24.90 | 24.95 | 2,495,000.00 | -701,380.00 | 0.00 | 0.78 |
| 54 BEXIMCO PHARMACEUTICALS LTD. | 103,000 | 74.66 | 7,690,163.56 | 116.40 | 116.50 | 116.45 | 11,994,350.00 | 4,304,186.44 | 0.01 | 1.88 |
| 55 SQUARE PHARMACEUTICALS PLC | 196,000 | 188.76 | 36,997,429.73 | 217.70 | 216.80 | 217.25 | 42,581,000.00 | 5,583,570.27 | 0.00 | 9.05 |
| Sector Total: | 416,694 | | 52,104,543.13 | | | | 59,772,223.80 | 7,667,680.67 | | 12.75 |
| **TELECOMMUNICATION** | | | | | | | | | | |
| 56 GRAMEEN PHONE LTD. | 30,000 | 271.44 | 8,143,127.79 | 237.80 | 239.00 | 238.40 | 7,152,000.00 | -991,127.79 | 0.00 | 1.99 |
| Sector Total: | 30,000 | | 8,143,127.79 | | | | 7,152,000.00 | -991,127.79 | | 1.99 |
| **TEXTILES** | | | | | | | | | | |
| 57 ARGON DENIMS LIMITED | 727,950 | 24.06 | 17,514,121.72 | 17.30 | 17.00 | 17.15 | 12,484,342.50 | -5,029,779.22 | 0.00 | 4.29 |
| 58 BANGLADESH DYEING & FINISHING IND. LTD. | 2,000 | 64.25 | 128,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | -128,500.00 | -0.01 | 0.03 |
| 59 BANGLADESH ZIPPER INDUSTRIES LTD | 7,500 | 43.75 | 328,125.00 | 0.00 | 0.00 | 0.00 | 0.00 | -328,125.00 | -0.01 | 0.08 |
| 60 CHIC TEX LIMITED | 24,000 | 2.70 | 64,800.00 | 0.00 | 0.00 | 0.00 | 0.00 | -64,800.00 | -0.01 | 0.02 |
| 61 EAGLE STAR TEXTILE MILLS LTD. | 16,550 | 9.90 | 163,845.00 | 0.00 | 0.00 | 0.00 | 0.00 | -163,845.00 | -0.01 | 0.04 |
| 62 FAMILYTEX (BD) LIMITED | 385,875 | 8.85 | 3,415,818.00 | 3.70 | 3.70 | 3.70 | 1,427,737.50 | -1,988,080.50 | -0.01 | 0.84 |
| 63 M. HOSSAIN GARMENTS WASHING & DYING LTD. | 5,000 | 34.75 | 173,750.00 | 0.00 | 0.00 | 0.00 | 0.00 | -173,750.00 | -0.01 | 0.04 |
| 64 MITA TEXTILES LTD. | 6,600 | 6.18 | 40,755.00 | 0.00 | 0.00 | 0.00 | 0.00 | -40,755.00 | -0.01 | 0.01 |
| 65 SREEPUR TEXTILE MILLS LTD. | 10,350 | 9.50 | 98,325.00 | 0.00 | 0.00 | 0.00 | 0.00 | -98,325.00 | -0.01 | 0.02 |
| 66 TALLU SPINNING MILLS LTD. | 745,987 | 13.40 | 9,996,225.80 | 7.00 | 7.20 | 7.10 | 5,296,507.70 | -4,699,718.10 | 0.00 | 2.45 |
| Sector Total: | 1,931,812 | | 31,924,265.52 | | | | 19,208,587.70 | -12,715,677.82 | | 7.81 |
| **Listed Securities:** | **12,924,382** | | **408,601,621.32** | | | | **330,401,530.15** | **-78,200,091.17** | | **100.0(** |

ICB Asset Management Company Ltd. Accounts Department

SEVENTH ICB UNIT FUND

Print date: 06-May-2024

**Annexure A**

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

| Company Name | No. of Shares | Cost Price Rate | Cost Price Total | Market Rate DSE | Market Rate CSE Average | Total Market Price | Appreciation /Erosion | % of Appreciation | Total Invest(%) |
|---|---|---|---|---|---|---|---|---|---|

**Non Listed Securities:**

| SL | Investments in Stocks/Securities | No. of Shares | Cost Price | Total Cost Value | Market Rate | Total Market Value | Appreciation( or Diminution of M.V) | %Changes(in terms of cost) |
|---|---|---|---|---|---|---|---|---|
| | **A.OPEN-END MUTUAL FUNDS(Script wise)** | | | | | | | |
| 1 | UFS Bank Asia Unit Fund | 2,000,000 | 10.00 | 20,000,000.00 | 10.02 | 20,040,000.00 | 40,000.00 | 0.00 |
| | | **2,000,000** | | **20,000,000.00** | | **20,040,000.00** | **40,000.00** | |
| | **Total Non Listed Securities** | **2,000,000** | | **20,000,000.00** | | **20,040,000.00** | **40,000.00** | |
| | **Total Listed Securities:** | **12,924,382** | | **408,601,621.32** | | **330,401,530.15** | **-78,200,091.17** | |
| | **Grand Total:** | **14,924,382** | | **428,601,621.32** | | **350,441,530.15** | **-78,160,091.17** | |

ICB Asset Management Company Ltd. Accounts Department

## SEVENTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 31-Mar-2024

**ANNEXURE-B**

| Sl. No. | Company Name | No. of Shares | Sale Rate | Cost Rate | Total Sale Amount | Profit/(Loss) |
|---|---|---|---|---|---|---|
| **BANKS** | | | | | | |
| 1 | FIRST SECURITY ISLAMI BANK PLC | 462,000 | 2,140,910.00 | 8.14 | 4,281,819.20 | 520,446.20 |
| | | | | | **Sub Total:** | **520,446.20** |
| **INSURANCE** | | | | | | |
| 2 | SANDHANI LIFE INSURANCE CO. LTD | 3,000 | 53,742.00 | 29.06 | 107,484.60 | 20,310.60 |
| 3 | SIKDER INSURANCE COMPANY LIMITED | 7,472 | 183,816.00 | 10.00 | 367,632.86 | 292,912.86 |
| | | | | | **Sub Total:** | **313,223.46** |
| | **Grand Total:** | **472,472** | | | **4,756,936.66** | **833,669.66** |

ICB Asset Management Company Ltd. Accounts Department