FOURTH ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
FOURTH ICB UNIT FUND
For the period ended from January 01, 2024 to March 31, 2024

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FOURTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2024

Particulars	Notes	Amount in Taka	
		31-Mar-24	31-Dec-23
Assets			
Current Assets		**21,24,99,502**	**24,15,64,241**
Marketable investment -at market	3.00	19,78,04,726	22,75,65,179
Cash & cash equivalents	4.00	84,29,952	99,69,191
Other current assets	5.00	62,64,824	40,29,871
Total Assets		**21,24,99,502**	**24,15,64,241**
Capital and Liabilities			
Equity:		**17,85,22,647**	**20,68,50,432**
Unit capital	6.00	18,17,10,370	17,66,15,710
Unit premium reserve	7.00	1,40,650	1,35,457
Retained earning	8.00	(1,33,28,373)	1,70,99,265
Dividend Equalization Fund	9.00	1,00,00,000	1,30,00,000
Liabilities :		**3,39,76,855**	**3,47,13,808**
Unclaimed/ Dividend payable	10.00	3,27,85,725	2,99,04,093
Current liabilities	11.00	11,91,130	48,09,715
Total Equity and Liabilities (A+B)		**21,24,99,502**	**24,15,64,240**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**13.13**	**14.05**
Net Asset Value-at market	13.00	**9.82**	**11.71**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Income			
Profit on sale of investment	14.00	18,29,353	8,56,639
Dividend from investment in shares	15.00	17,55,055	7,11,831
Interest on Bank deposits & bonds	16.00	5,32,483	5,25,025
Total Income		**41,16,891**	**20,93,495**
Expenses			
Management fee	17.00	10,11,710	10,46,683
Trustee fee	18.00	47,469	49,252
Custodian fee	19.00	52,558	55,095
Annual BSEC fee	20.00	44,631	48,906
Audit fee		34,500	28,750
Other expenses	21.00	80,537	73,753
Total Expenses		**12,71,405**	**13,02,439**
Profit before provision		**28,45,486**	**7,91,056**
(Provision)/Write back of provision against diminution in value of investment	3.02	(1,86,11,554)	(6,25,861)
Net Income for the period March 31, 2024		**(1,57,66,068)**	**1,65,195**
Other Comprehensive Income		-	-
Total Comprehensive Income		**(1,57,66,068)**	**1,65,195**
Earnings Per Unit	22.00	**(0.87)**	**0.01**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2024 to March 31, 2024

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**17,66,15,710**	**1,35,457**	**1,30,00,000**	**1,70,99,265**	**20,68,50,432**
Unit Capital	50,94,660	-	-	-	50,94,660
Unit premium reserve	-	5,193	-	-	5,193
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2023	-	-	(30,00,000)	(1,46,61,570)	(1,76,61,570)
Net Income for the period ended March 31, 2024	-	-	-	(1,57,66,068)	(1,57,66,068)
Balance as at March 31, 2024	**18,17,10,370**	**1,40,650**	**1,00,00,000**	**(1,33,28,373)**	**17,85,22,647**

Statement of Changes in Equity

For the period from January 01, 2023 to March 31, 2023

Balance as at January 01, 2023	**17,59,28,660**	**82,280**	**1,30,00,000**	**1,92,83,807**	**20,82,94,747**
Unit Capital	11,85,710	-	-	-	11,85,710
Unit premium reserve	-	54,366	-	-	54,366
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2022	-	-	-	(1,40,74,293)	(1,40,74,293)
Net Income for the period ended March 31, 2023	-	-	-	1,65,195	1,65,195
Balance as at March 31, 2023	**17,71,14,370**	**1,36,646**	**1,30,00,000**	**53,74,709**	**19,56,25,725**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND
Statement of Cash Flows (Un-audited)
For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Cash flow from operating activities			
Dividend from Investment in Securities	23.00	34,78,121	31,78,448
Interest on Bank Deposits & Bonds	24.00	5,32,483	5,25,025
Profit on Sale of Investments	14.00	18,29,353	8,56,639
Payment of Fees & Expenses	25.00	(48,89,990)	(49,22,068)
Net cash inflow/(outflow) from operating activities	29.00	**9,49,967**	**(3,61,956)**
Cash flow from investment activities			
Sale of Securities (At Cost)	26.00	1,12,23,619	4,57,671
Purchase of Securities	27.00	(74,720)	(36,90,366)
Share Application Money		(50,00,000)	-
Refund of Share Application Money		10,41,981	-
Net cash in flow/(outflow) from investment activities		**71,90,880**	**(32,32,695)**
Cash flow from financing activities			
Unit capital sold		52,19,420	15,70,430
Unit capital surrendered		(1,24,760)	(3,84,720)
Premium received on sales		5,193	58,213
Premium refunded on surrender		-	(3,847)
Dividend Paid during the Period	28.00	(1,47,79,938)	(1,09,10,927)
Net cash in flow/(outflow) from financing activities		**(96,80,085)**	**(96,70,851)**
Increase/(Decrease) in cash		**(15,39,238)**	**(1,32,65,502)**
Cash & cash equivalent at beginning of the year		99,69,191	1,50,45,657
Cash & cash equivalent for the period		**84,29,952**	**17,80,155**
Net Operating Cash Flow Per Unit (NOCFPU)	30.00	**0.05**	**(0.02)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND
Notes to the financial statements (Un-audited)
For the period ended from January 01, 2024 to March 31, 2024

1.00 Legal Status and Nature of Business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02, 2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fourth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2024.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 3 Month from 01 January 2024 to 31 March 2024.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

ICB Asset Management Company Ltd. Accounts Department

2.12 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c)Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

ICB Asset Management Company Ltd. Accounts Department

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31-Mar-24	31-Dec-23
3.00	**Marketable investments - at market value**		
	Investment in marketable securities (3.01)	19,78,04,726	22,75,65,179
		19,78,04,726	**22,75,65,179**

3.01 Sector wise break up of investments in shares as on 31.03.2024 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	1,31,53,222.33	1,09,53,144.50	(22,00,078)
FUNDS	3,24,23,384.82	2,12,90,978.15	(1,11,32,407)
ENGINEERING	2,49,18,235.37	1,84,05,266.20	(65,12,969)
FOOD AND ALLIED PRODUCTS	1,46,16,321.85	1,91,08,850.00	44,92,528
FUEL AND POWER	2,47,75,483.41	2,02,73,942.40	(45,01,541)
JUTE	1,57,500.00	0.00	(1,57,500)
TEXTILES	57,50,601.97	51,68,750.00	(5,81,852)
PHARMACEUTICALS AND CHEMICAL	2,12,60,983.67	1,80,29,527.30	(32,31,456)
SERVICES	1,04,77,553.21	78,37,357.80	(26,40,195)
CEMENT	5,78,80,201.18	3,73,43,228.60	(2,05,36,973)
IT	36,90,365.48	27,05,000.00	(9,85,365)
TANNARY INDUSTRIES	34,15,206.16	30,04,849.75	(4,10,356)
INSURANCE	2,90,29,979.08	2,03,79,225.40	(86,50,754)
TELECOMMUNICATION	16,13,169.67	13,11,200.00	(3,01,970)
FINANCE AND LEASING	71,25,878.62	41,92,405.50	(29,33,473)
CORPORATE BOND	75,00,000.00	78,01,000.00	3,01,000
TOTAL	**25,77,88,087**	**19,78,04,726**	**(5,99,83,361)**

Annexure- D may kindly be seen for details.

		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(4,13,71,807.00)	(4,71,75,805)
	Unrealized Gain/(Loss) as on March 31	(5,99,83,361.22)	(4,78,01,666)
	Increase/(decrease)	**(1,86,11,554.22)**	**(6,25,861)**

		Amount in Taka	
		31-Mar-24	31-Dec-23
4.00	**Cash & cash equivalents**		
	Main Bank Accounts (N:4.01)	3,76,460	48,04,814
	Dividend Accounts (N:4.02)	80,53,492	51,64,377
		84,29,952	**99,69,191**

4.01 Main Bank Accounts

Name of the Bank and Branches	Account no.	31-Mar-24	31-Dec-23
IFIC Bank PLC (Principal Br)	1001-077950-041	3,74,197	47,86,550
Dhaka Bank LTD (SIP)	1061500000488	2,263	18,264
		3,76,460	**48,04,814**

4.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	31-Mar-24	31-Dec-23
IFIC Bank PLC (Federation Branch)	2000-01	1008-111269-041	16,472	16,472
IFIC Bank PLC (Federation Branch)	2001-02	1008-111284-041	82,544	82,544
IFIC Bank PLC (Federation Branch)	2002-03	1008-111296-041	37,380	37,380
IFIC Bank PLC (Federation Branch)	2004-05	1008-111325-041	24,381	24,381
IFIC Bank PLC (Federation Branch)	2005-06	1008-111342-041	1,03,801	1,03,801
IFIC Bank PLC (Federation Branch)	2006-07	1008-111361-041	1,32,054	1,32,054
IFIC Bank PLC (Federation Branch)	2007-08	1008-000121-041	26,818	26,818
IFIC Bank PLC (Federation Branch)	2008-09	1008-000225-041	53,301	53,301
IFIC Bank PLC (Federation Branch)	2009-10	1008-000257-041	172	172
IFIC Bank PLC (Federation Branch)	2010-11	1008-000347-041	366	366
IFIC Bank PLC (Federation Branch)	2011-12	1008-000437-041	30,088	30,088
IFIC Bank PLC (Federation Branch)	2012-13	1008-000511-041	7,082	7,082
IFIC Bank PLC (Federation Branch)	2013-14	1008-000587-041	20,725	20,725
IFIC Bank PLC (Federation Branch)	2014-15	1008-000662-041	38,851	38,851

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			Amount in Taka	
			31-Mar-2024	31-Dec-2023
IFIC Bank PLC (Principal Br)	2016	1001-027443-041	39,593	39,593
Jamuna Bank Limited (Shantinagar Brar	2017	1201000018196	1,44,765	1,44,765
Jamuna Bank Limited (Shantinagar Brar	2018	1201000018312	33,610	33,610
Jamuna Bank Limited (Shantinagar Brar	2019	1201000018425	2,22,133	2,22,133
Jamuna Bank Limited (Shantinagar Brar	2020	1201000018606	11,67,312	11,67,312
Jamuna Bank Limited (Shantinagar Brar	2021	1201000018822	13,44,584	13,44,584
IFIC Bank PLC (Principal Br)	2022	0100-100478-041	16,45,828	16,38,345
IFIC Bank PLC (Principal Br)	2023	0100-100593-041	28,81,633	-
	Total		**80,53,492**	**51,64,377**

5.00	**Other current assets**		
	Dividend Receivable	16,26,805	33,49,871
	IPO Application	46,38,019	6,80,000
		62,64,824	**40,29,871**
6.00	**Unit capital**		
	Opening balance	17,66,15,710	17,59,28,660
	Add: Unit sold during the year	52,19,420	25,40,200
		18,18,35,130	**17,84,68,860**
	Less: unit surrender by holder	(1,24,760)	(18,53,150)
	Balance as on March 31, 2024	**18,17,10,370**	**17,66,15,710**
	The unit capital represents 1,81,71,037 number of units of Tk 10 each.		
7.00	**Unit premium reserve**		
	Opening balance	1,35,457	82,280
	Add: Premium on sales of unit	5,193	1,23,448
	Less: Premium on surrendered of unit	-	(70,271)
	Balance as on March 31, 2024	**1,40,650**	**1,35,457**
8.00	**Retained earning**		
	Opening balance	1,70,99,265	1,92,83,807
	Less: Dividend paid for FY 2023	(1,46,61,570)	(1,40,74,293)
		24,37,695	**52,09,514**
	Add: Net income for the year	(1,57,66,068)	1,18,89,751
	Balance as on March 31, 2024	**(1,33,28,373)**	**1,70,99,265**
9.00	**Dividend Equalization Fund**		
	Opening balance	1,30,00,000	1,30,00,000
	Less: Dividend paid for FY 2023	(30,00,000)	-
	Balance as on March 31, 2024	**1,00,00,000**	**1,30,00,000**
10.00	**Unclaimed/ Dividend payable**		
	Opening balance	2,99,04,093	2,80,82,851
	Add: Addition for this year	1,76,61,570	1,40,74,293
	Less: Dividend credited to investors account	(1,47,79,938)	(1,22,53,051)
	Balance as on March 31, 2024 (10.01)	**3,27,85,725**	**2,99,04,093**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on March 31, 2024**		
	Dividend payable up to FY 2014-15	1,40,96,095	1,40,96,095
	Dividend payable 2016	20,30,350	20,30,350
	Dividend payable 2017	27,42,016	27,42,016
	Dividend payable 2018	26,21,492	26,21,492
	Dividend payable 2019	17,37,332	17,37,332
	Dividend payable 2020	12,26,946	12,26,946
	Dividend payable 2021	33,59,887	33,59,887
	Dividend payable 2022	20,89,974	20,89,975
	Dividend payable 2023	28,81,633	
		3,27,85,725	**2,99,04,093**

Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		31-Mar-2024	31-Dec-2023
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	10,11,710	43,40,057
	Trustee fee payable to ICB	47,469	2,04,503
	Custodian fee payable to ICB	52,558	2,28,227
	Annual fee payable to BSEC	44,630	2,421
	Audit fee payable	34,500	34,500
	Unit Sales Commission	256	-
	SIP- fractional amount to investors	7	7
	Total current liabilities	**11,91,130**	**48,09,715**
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	27,24,82,863	28,29,36,047
	Less: Liabilities	3,39,76,855	3,47,13,808
	Net Asset Value	**23,85,06,009**	**24,82,22,239**
	Number of Units	1,81,71,037	1,76,61,571
	NAV per Unit at Cost	**13.13**	**14.05**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	21,24,99,502	24,15,64,241
	Less: Liabilities	3,39,76,855	3,47,13,808
	Net Asset Value	**17,85,22,647**	**20,68,50,433**
	Number of Units	1,81,71,037	1,76,61,571
	NAV per Unit at Market Value	**9.82**	**11.71**

		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
14.00	**Profit on Sale of Investments**	**18,29,353**	**8,56,639**
	Annexure-A may kindly be seen for details of Profit on Sale of Investments.		
15.00	**Dividend from Investment in Securities**	**17,55,055**	**7,11,831**
16.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	7,483	25
	Interest on Listed Bond	5,25,000	5,25,000
		5,32,483	**5,25,025**
17.00	**Management Fee**		
	Management Fee for IAMCL (N:17.01)	**10,11,710**	**10,46,683**

17.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	2,47,51,72,408
Number of Week	13
Average NAV	**19,03,97,878**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	3,11,644
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	14,03,97,878	7,00,066
Total		**19,03,97,878**	**10,11,710**

		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
18.00	**Trustee Fee**		
	Trustee Fee for ICB (N:18.01)	**47,469**	**49,252**

18.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Average NAV (Total NAV/No. of NAV Week)	19,03,97,878
Parcentage of Trustee Fee	0.10
Trustee Fee	**47,469**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
19.00	**Custodian Fee**		
	Custodian Fee for ICB (N:19.01)	52,558	55,095

19.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	63,24,29,877
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	-
Total Securities Value	**63,24,29,877**
Number of month	3
Monthly Average Securities Value	**21,08,09,959**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**52,558**

20.00	**Annual BSEC Fee**		
	Annual Fee for BSEC (N:20.01)	44,631	48,906

20.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Net Asset Value (NAV) of the Fund	**17,85,22,647**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**44,631**

21.00	**Other operating expenses**		
	Bank charges	10	645
	Printing & Stationary expenses	4,882	7,914
	CDBL charges	4,177	44
	Unit Sales Commission	256	203
	Advertisement Expenses	60,952	52,543
	Dividend Distribution expenses	4,160	8,151
	Others	6,100	4,253
		80,537	**73,753**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

22.00	**EPU**		
	Net profit after Provision	(1,57,66,068)	1,65,195
	Number of Units	1,81,71,037	1,77,11,437
	Earnings Per Unit	**(0.87)**	**0.01**

N.B: Earnings Per Unit (EPU) has decreased due to increase of provision made morethan previous year .

23.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	17,55,055	7,11,831
	Add: Previous year Dividend Receivable	33,49,871	30,48,908
	Less : Income Tax deducted at source		(5,82,291)
		51,04,926	**31,78,448**
	Less: Current year Dividend Receivable	(16,26,805)	-
		34,78,121	**31,78,448**
24.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	5,32,483	5,25,025
	Add: Previous year Interest Receivable on FDR & Bonds	-	-
		5,32,483	**5,25,025**
	Less: Current year Interest Receivable on FDR & Bonds	-	-
		5,32,483	**5,25,025**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
25.00	**Payment of Fees & Expenses**		
	Total Expenses	12,71,405	13,02,439
	Less: Preliminary Expenses	-	-
	Add: Previous year Operating Expenses payable (N: 25.01)	48,09,715	48,77,508
		60,81,120	**61,79,947**
	Less: Current year Operating Expenses payable (N: 25.02)	(11,91,130)	(12,57,879)
		48,89,990	**49,22,068**
25.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	48,09,715	48,77,508
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		48,09,715	**48,77,508**
25.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	11,91,130	12,57,879
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		11,91,130	**12,57,879**
26.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	1,12,23,619	4,57,671
	Add: Sale of Unit Certificates	-	-
	Add: Previous year Receivable from ISTCL	-	-
		1,12,23,619	**4,57,671**
	Less: Current year Receivable from ISTCL	-	-
		1,12,23,619	**4,57,671**
27.00	**Purchase of Securities**		
	Purchase from direct share (cost price)		36,90,366
	Add: Purchase of IPO Securities	74,720	
	Add: Purchase of Unit Certificates	-	-
	Add: Previous year payable to ISTCL	-	-
		74,720	**36,90,366**
	Less: Current year payable to ISTCL	-	-
		74,720	**36,90,366**
28.00	**Dividend paid during the Period**		
	Dividend declared during the year	1,76,61,570	1,40,74,293
	Add: Previous year dividend payable	2,99,04,093	2,80,82,851
		4,75,65,663	4,21,57,144
	Less: Current year dividend payable	(3,27,85,725)	(3,12,46,217)
		1,47,79,938	**1,09,10,927**
29.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	28,45,486	7,91,056
	Operating Cash Flow Before Changes in Working Capital	**28,45,486**	**7,91,056**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (29.01)	17,23,066	30,48,908
	Decrease/(Increase) of Current Liabilities (N: 29.02)	(36,18,585)	(36,19,629)
		(18,95,519)	**(5,70,721)**
	Net Cash Generated from Operating Activities	**9,49,967**	**2,20,335**
29.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	33,49,871	30,48,908
	Less: Current year Dividend Receivable	(16,26,805)	-
		17,23,066	**30,48,908**
	Add: Previous year Interest Receivable on FDR & Bonds	-	-
	Less: Current year Interest Receivable on FDR & Bonds	-	-
		17,23,066	**30,48,908**

	Amount in Taka	
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
29.02 (Decrease)/Increase of Current Liabilities		
Add: Previous year Operating Expenses payable	48,09,715	48,77,508
Less: Current year Operating Expenses payable	(11,91,130)	(12,57,879)
Less: Preliminary Expenses	-	-
	(36,18,585)	**(36,19,629)**
30.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	9,49,967	(3,61,956)
Number of Units	1,81,71,037	1,77,11,437
NOCFPU Per Unit	**0.05**	**(0.02)**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increase of profit on sale of investment than previous year.

31.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	1,70,99,265	1,92,83,807
Less: Dividend Paid	(1,46,61,570)	1,40,74,293
Less: Transferd to Dividend Equalization Reserve		
	24,37,695	**3,33,58,100**
Add: Profit for the year	(1,57,66,068)	1,65,195
	(1,33,28,373)	**3,35,23,295**
Add: Dividend Equalization Reserve	1,00,00,000	1,30,00,000
	(33,28,373)	**4,65,23,295**
Number of Units	1,81,71,037	1,77,11,437
Profit Available for Distribution	**(0.18)**	**2.63**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Print date: 05-May-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	DHAKA BANK PLC	159,000	13.94	2,216,925.00	11.70	11.90	11.80	1,876,200.00	-340,725.00	0.00	0.86
2	EXIM BANK LIMITED	200,000	13.09	2,617,542.52	9.30	9.40	9.35	1,870,000.00	-747,542.52	0.00	1.02
3	JAMUNA BANK PLC	104,768	20.69	2,167,292.33	21.80	21.50	21.65	2,268,227.20	100,934.87	0.00	0.84
4	MERCANTILE BANK PLC	117,711	15.23	1,792,399.80	12.30	12.30	12.30	1,447,845.30	-344,554.50	0.00	0.70
5	SOUTHEAST BANK PLC	162,240	14.54	2,359,062.68	11.40	11.70	11.55	1,873,872.00	-485,190.68	0.00	0.92
6	UNION BANK PLC	210,000	9.52	2,000,000.00	7.70	7.70	7.70	1,617,000.00	-383,000.00	0.00	0.78
	Sector Total:	953,719		13,153,222.33				10,953,144.50	-2,200,077.83		5.10
	CEMENT										
7	HEIDELBERG CEMENT BANGLADESH LTD	46,853	550.00	25,769,150.00	224.90	215.00	219.95	10,305,317.35	-15,463,832.65	-0.01	10.00
8	LAFARGE HOLCIM BANGLADESH LIMITED	203,000	75.18	15,260,949.00	68.30	68.80	68.55	13,915,650.00	-1,345,299.00	0.00	5.92
9	PREMIER CEMENT MILLS PLC	214,241	78.65	16,850,102.18	61.50	61.00	61.25	13,122,261.25	-3,727,840.93	0.00	6.54
	Sector Total:	464,094		57,880,201.18				37,343,228.60	-20,536,972.58		22.45
	CORPORATE BOND										
10	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	3,750.00	7,500,000.00	3,976.0	3,825.0	3,900.50	7,801,000.00	301,000.00	0.00	2.91
	Sector Total:	2,000		7,500,000.00				7,801,000.00	301,000.00		2.91
	ENGINEERING										
11	APPOLLO ISPAT COMPLEX LIMITED	300,000	13.27	3,980,802.99	5.00	5.00	5.00	1,500,000.00	-2,480,802.99	-0.01	1.54
12	BANGLADESH BUILDING SYSTEMS LTD	50,000	25.45	1,272,741.98	17.30	17.60	17.45	872,500.00	-400,241.98	0.00	0.49
13	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	92,969	111.47	10,363,574.02	90.00	90.60	90.30	8,395,100.70	-1,968,473.32	0.00	4.02
14	BSRM STEELS LIMITED	70,930	79.60	5,646,258.98	58.70	58.00	58.35	4,138,765.50	-1,507,493.48	0.00	2.19
15	IFAD AUTOS PLC	33,600	51.90	1,743,857.40	33.20	32.50	32.85	1,103,760.00	-640,097.40	0.00	0.68
16	WONDERLAND TOYS LIMITED	38,000	50.29	1,911,000.00	56.80	59.20	63.03	2,395,140.00	484,140.00	0.00	0.74
	Sector Total:	585,499		24,918,235.37				18,405,266.20	-6,512,969.17		9.67
	FINANCE AND LEASING										
17	DBH FINANCE PLC	102,005	69.86	7,125,878.62	40.80	41.40	41.10	4,192,405.50	-2,933,473.12	0.00	2.76
	Sector Total:	102,005		7,125,878.62				4,192,405.50	-2,933,473.12		2.76
	FOOD AND ALLIED PRODUCT:										
18	BANGLADESH LEAF TOBACCO CO. LTD.	60	24.38	1,463.00	0.00	0.00	0.00	0.00	-1,463.00	-0.01	0.00
19	BATBC LIMITED	44,000	305.59	13,445,754.80	403.80	403.40	403.60	17,758,400.00	4,312,645.20	0.00	5.22
20	OLYMPIC INDUSTRIES LTD.	9,000	129.90	1,169,104.05	152.10	148.00	150.05	1,350,450.00	181,345.95	0.00	0.45
	Sector Total:	53,060		14,616,321.85				19,108,850.00	4,492,528.15		5.67
	FUEL AND POWER										
21	BARAKA POWER LIMITED	100,000	23.23	2,323,235.66	15.40	15.50	15.45	1,545,000.00	-778,235.66	0.00	0.90
22	BD. WELDING ELECTRODES (DEB)	38	600.00	22,800.00	0.00	0.00	0.00	0.00	-22,800.00	-0.01	0.01
23	DOREEN POWER GENERATIONS & SYSTEMS LTD	25,536	65.69	1,677,407.32	37.30	36.90	37.10	947,385.60	-730,021.72	0.00	0.65
24	JAMUNA OIL COMPANY LIMITED	37,887	179.08	6,784,722.24	173.30	173.00	173.15	6,560,134.05	-224,588.19	0.00	2.63
25	MJL BANGLADESH PLC	136,265	102.50	13,967,318.19	82.70	82.00	82.35	11,221,422.75	-2,745,895.44	0.00	5.42
	Sector Total:	299,726		24,775,483.41				20,273,942.40	-4,501,541.01		9.61
	FUNDS										
26	DBH FIRST MUTUAL FUND	283,207	8.41	2,380,407.31	5.50	5.40	5.45	1,543,478.15	-836,929.16	0.00	0.92
27	EBL FIRST MUTUAL FUND	150,000	7.16	1,074,645.00	5.10	5.00	5.05	757,500.00	-317,145.00	0.00	0.42
28	GRAMEEN ONE : SCHEME TWO	100,000	16.05	1,605,106.63	13.20	13.10	13.15	1,315,000.00	-290,106.63	0.00	0.62
29	GREEN DELTA MUTUAL FUND	400,000	9.34	3,737,460.00	4.90	4.60	4.75	1,900,000.00	-1,837,460.00	0.00	1.45
30	IFIC BANK 1ST MF	50,000	5.81	290,676.20	4.30	4.30	4.30	215,000.00	-75,676.20	0.00	0.11
31	L R GLOBAL BANGLADESH M F ONE	1,450,000	7.95	11,524,403.20	4.80	4.90	4.85	7,032,500.00	-4,491,903.20	0.00	4.47
32	NCCBL MUTUAL FUND-1	250,000	8.74	2,184,360.00	5.80	6.50	6.15	1,537,500.00	-646,860.00	0.00	0.85
33	POPULAR LIFE FIRST MUTUAL FUND	600,000	5.74	3,441,873.38	4.30	4.00	4.15	2,490,000.00	-951,873.38	0.00	1.34
34	TRUST BANK 1ST MUTUAL FUND	1,000,000	6.18	6,184,453.10	4.50	4.50	4.50	4,500,000.00	-1,684,453.10	0.00	2.40
	Sector Total:	4,283,207		32,423,384.82				21,290,978.15	-11,132,406.67		12.58
	INSURANCE										

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

Print date: 05-May-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
35 AGRANI INSURANCE CO. LTD.	53,500	48.71	2,606,117.13	37.60	0.00	37.60	2,011,600.00	-594,517.13	0.00	1.01
36 CENTRAL INSURANCE COMPANY LTD.	100,000	54.27	5,427,269.89	55.60	51.30	53.45	5,345,000.00	-82,269.89	0.00	2.11
37 GREEN DELTA INSURANCE LTD	41,222	105.34	4,342,254.37	57.00	57.50	57.25	2,359,959.50	-1,982,294.87	0.00	1.68
38 NITOL INSURANCE CO. LTD.	29,000	48.04	1,393,236.31	36.80	33.50	35.15	1,019,350.00	-373,886.31	0.00	0.54
39 PHOENIX INSURANCE COMPANY LTD	253,438	60.22	15,261,101.38	35.40	40.70	38.05	9,643,315.90	-5,617,785.48	0.00	5.92
Sector Total:	477,160		29,029,979.08				20,379,225.40	-8,650,753.68		11.26
IT										
40 AAMRA TECHNOLOGIES LIMITED	100,000	36.90	3,690,365.48	26.80	27.30	27.05	2,705,000.00	-985,365.48	0.00	1.43
Sector Total:	100,000		3,690,365.48				2,705,000.00	-985,365.48		1.43
JUTE										
41 ISLAM JUTE MILLS LTD.	1,500	105.00	157,500.00	0.00	0.00	0.00	0.00	-157,500.00	-0.01	0.06
Sector Total:	1,500		157,500.00				0.00	-157,500.00		0.06
PHARMACEUTICALS AND CHE										
42 ACI LIMITED	38,399	277.50	10,655,747.55	155.40	150.00	152.70	5,863,527.30	-4,792,220.25	0.00	4.13
43 SQUARE PHARMACEUTICALS PLC	56,000	189.38	10,605,236.12	217.70	216.80	217.25	12,166,000.00	1,560,763.88	0.00	4.11
Sector Total:	94,399		21,260,983.67				18,029,527.30	-3,231,456.37		8.25
SERVICES										
44 SUMMIT ALLIANCE PORT LIMITED	293,534	35.69	10,477,553.21	27.00	26.40	26.70	7,837,357.80	-2,640,195.41	0.00	4.06
Sector Total:	293,534		10,477,553.21				7,837,357.80	-2,640,195.41		4.06
TANNARY INDUSTRIES										
45 BATA SHOE COMPANY (BD) LIMITED	3,005	1,136.51	3,415,206.16	988.60	1,011.3(	999.95	3,004,849.75	-410,356.41	0.00	1.32
Sector Total:	3,005		3,415,206.16				3,004,849.75	-410,356.41		1.32
TELECOMMUNICATION										
46 GRAMEEN PHONE LTD.	5,500	293.30	1,613,169.67	237.80	239.00	238.40	1,311,200.00	-301,969.67	0.00	0.63
Sector Total:	5,500		1,613,169.67				1,311,200.00	-301,969.67		0.63
TEXTILES										
47 ASHRAF TEXTILE MILLS LTD.	299	17.80	5,322.20	0.00	0.00	0.00	0.00	-5,322.20	-0.01	0.00
48 BANGLADESH DYEING & FINISHING IND. LTD.	1,920	64.25	123,360.00	0.00	0.00	0.00	0.00	-123,360.00	-0.01	0.05
49 DANDY DYEING LTD.	2,000	5.80	11,600.00	0.00	0.00	0.00	0.00	-11,600.00	-0.01	0.00
50 HWA WELL TEXTILES (BD) PLC	50,000	50.28	2,513,889.27	48.80	49.10	48.95	2,447,500.00	-66,389.27	0.00	0.98
51 SAIHAM COTTON MILLS LTD.	175,000	17.69	3,096,430.50	15.70	15.40	15.55	2,721,250.00	-375,180.50	0.00	1.20
Sector Total:	229,219		5,750,601.97				5,168,750.00	-581,851.97		2.23
Listed Securities:	7,947,627		257,788,086.82				197,804,725.60	-59,983,361.22		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0								

	No. of Shares	Cost Value	Market Value	Appreciation
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	7,947,627	257,788,086.82	197,804,725.60	-59,983,361.22
Grand Total:	7,947,627	257,788,086.82	197,804,725.60	-59,983,361.22

ICB Asset Management Company Ltd. Accounts Department

FOURTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	NATIONAL BANK LTD.	205	747.00	0.00	1,493.51	1,493.51
					Sub Total:	**1,493.51**
CERAMIC INDUSTRY						
2	BENGAL FINE CERAMICS LTD.	1,850	149,550.00	60.00	299,100.60	188,100.60
					Sub Total:	**188,100.60**
INSURANCE						
3	CENTRAL INSURANCE COMPANY LTD.	81,014	2,486,793.00	54.27	4,973,586.89	576,738.37
4	SIKDER INSURANCE COMPANY LIMITED	7,472	183,816.00	10.00	367,632.86	292,912.86
					Sub Total:	**869,651.23**
TEXTILES						
5	EVINCE TEXTILES LIMITED	300,000	2,455,579.00	13.80	4,911,158.00	770,108.00
					Sub Total:	**770,108.00**
	Grand Total:	**390,541**			**10,552,971.86**	**1,829,353.34**

ICB Asset Management Company Ltd.
Accounts Department