THIRD ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS
OF
THIRD ICB UNIT FUND

For the period ended from January 01, 2024 to March 31, 2024

ICB ASSET MANGEMENT COMPANY LTD.
Accounts Department
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THIRD ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2024

Particulars	Notes	Amount in Taka	
		31-Mar-24	31-Dec-23
Assets			
Current Assets		**31,70,08,773**	**38,01,12,920**
Marketable investment -at market	3.00	29,28,57,432	33,93,52,305
Cash & cash equivalents	4.00	2,34,47,745	3,52,77,027
Other current assets	5.00	7,03,596	54,83,588
Total Assets		**31,70,08,773**	**38,01,12,920**
Capital and Liabilities			
Equity		**25,47,51,666**	**32,49,17,312**
Unit capital	6.00	26,01,16,490	25,99,04,440
Unit premium reserve	7.00	(19,00,925)	(19,65,621)
Retained earning	8.00	(3,24,63,899)	3,79,78,493
Dividend Equalization Fund	9.00	2,90,00,000	2,90,00,000
Liabilities		**6,22,57,107**	**5,51,95,608**
Unclaimed/ Dividend payable	10.00	5,42,17,543	4,81,33,430
Current liabilities	11.00	80,39,564	70,62,178
Total Equity and Liabilities		**31,70,08,773**	**38,01,12,920**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**12.90**	**13.92**
Net Asset Value-at market	13.00	**9.79**	**12.50**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Income			
Profit on sale of investments	14.00	2,92,913	2,98,480
Dividend from investment in shares	15.00	4,75,665	9,45,029
Interest on Bank deposits & Bonds	16.00	5,42,420	7,56,244
Total Income		**13,10,998**	**19,99,753**
Expenses			
Management fee	17.00	14,43,045	11,53,159
Trustee fee	18.00	71,271	78,886
Custodian fee	19.00	76,402	84,772
Annual BSEC fee	20.00	63,688	78,568
Audit fee		34,500	28,750
Other expenses	21.00	79,168	73,500
Preliminary expenses written off		-	-
Total Expenses		**17,68,074**	**14,97,635**
Profit before provision		**(4,57,076)**	**5,02,118**
(Provision)/Write back of provision against diminution in value of investment	3.02	(4,39,94,872)	(1,15,178)
Net Income for the period ended March 31, 2024		**(4,44,51,948)**	**3,86,940**
Other comprehensive income		-	-
Total Comprehensive Income		**(4,44,51,948)**	**3,86,940**
Earnings Per Unit for the year	22.00	**(1.71)**	**0.01**

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

THIRD ICB UNIT FUND

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2024 to March 31, 2024

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**25,99,04,440**	**(19,65,621)**	**2,90,00,000**	**3,79,78,493**	**32,49,17,312**
Unit Capital	2,12,050	-	-	-	2,12,050
Unit premium reserve	-	64,696	-	-	64,696
Dividend paid for FY 2023	-	-	-	(2,59,90,444)	(2,59,90,444)
Net Income for the period ended March 31, 2024	-	-	-	(4,44,51,948)	(4,44,51,948)
Balance as at March 31, 2024	**26,01,16,490**	**(19,00,925)**	**2,90,00,000**	**(3,24,63,899)**	**25,47,51,666**

Statement of Changes in Equity
For the period from January 01, 2023 to March 31, 2023

Balance as at January 01, 2023	**26,33,96,520**	**(17,56,288)**	**2,90,00,000**	**4,32,08,191**	**33,38,48,423**
Unit Capital	10,05,500	-	-	-	10,05,500
Unit premium reserve	-	1,02,283	-	-	1,02,283
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2022	-	-	-	(2,10,71,722)	(2,10,71,722)
Net Income for the period ended March 31, 2023	-	-	-	3,86,940	3,86,940
Balance as at March 31, 2023	**26,44,02,020**	**(16,54,005)**	**2,90,00,000**	**2,25,23,410**	**31,42,71,425**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd. Accounts Department

Place: Dhaka, Bangladesh
Date: 30 April 2024

THIRD ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Cash flow from operating activities			
Dividend from investment in securities	23.00	45,75,657	43,16,589
Interest on bank deposits	24.00	5,42,420	7,56,119
Profit on sale of investments	14.00	2,92,913	2,98,480
Payment of Fees & Expenses	25.00	(7,90,688)	(70,57,345)
Net cash inflow/(outflow) from operating activities	29.00	**46,20,302**	**(16,86,157)**
Cash flow from investment activities			
Sale of Securities (At Cost)	26.00	25,74,720	76,140
Purchase of Securities	27.00	(74,720)	-
Refund of Share Application Money		6,80,000	-
Net cash in flow/(outflow) from investment activities		**31,80,000**	**76,140**
Cash flow from financing activities			
Unit capital sold		21,91,590	10,92,170
Unit capital surrendered		(19,79,540)	(86,670)
Premium received on sales		1,53,411	1,09,217
Premium refunded on surrender		(88,715)	(6,934)
Dividend paid for the period	28.00	(1,99,06,330)	(1,61,78,091)
Net cash in flow/(outflow) from financing activities		**(1,96,29,584)**	**(1,50,70,308)**
Increase/(Decrease) in cash		**(1,18,29,282)**	**(1,66,80,325)**
Cash & cash equivalent at beginning of the year		3,52,77,027	3,10,96,783
Cash & cash equivalent at end of the period		**2,34,47,745**	**1,44,16,459**
Net Operating Cash Flow Per Unit (NOCFPU)	30.00	**0.18**	**(0.06)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

THIRD ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period ended from January 01, 2024 to March 31, 2024

1.00 Legal Status and Nature of Business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2024.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.02.05: Investment in unit certificate has been valued of latest surrender price of unit certificate.

2.03 Reporting period

These financial statements cover the period of3 Month from 01 January 2024 to 31 March 2024.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.13 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

ICB Asset Management Company Ltd. Accounts Department

2.14 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.15 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31-Mar-24	31-Dec-23
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	29,28,57,432	33,93,52,305
	29,28,57,432	**33,93,52,305**

3.01 Sector wise break up of investments in shares as on 31.03.2024 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	2,32,31,752.49	2,05,86,730.60	(26,45,022)
FUNDS	1,90,64,489.47	1,31,92,500.00	(58,71,989)
ENGINEERING	6,50,92,221.45	4,95,56,433.15	(1,55,35,788)
FOOD AND ALLIED PRODUCTS	1,76,08,216.45	1,64,64,895.00	(11,43,321)
FUEL AND POWER	6,79,12,791.07	4,99,66,378.30	(1,79,46,413)
JUTE	3,97,972.00	0.00	(3,97,972)
TEXTILES	42,11,876.21	31,01,709.60	(11,10,167)
PHARMACEUTICALS AND CHEMICAL	6,83,43,323.20	5,41,07,755.90	(1,42,35,567)
SERVICES	93,89,913.27	78,49,800.00	(15,40,113)
CEMENT	3,29,14,510.56	2,22,73,168.75	(1,06,41,342)
INSURANCE	2,04,10,631.69	2,07,56,996.25	3,46,365
TELECOMMUNICATION	7,94,497.26	7,15,200.00	(79,297)
FINANCE AND LEASING	2,28,57,442.08	1,34,17,834.80	(94,39,607)
CORPORATE BOND	1,14,54,840.50	1,08,48,030.00	(6,06,811)
NON LISTED SECURITIES	1,00,00,000.00	1,00,20,000.00	20,000
	37,36,84,478	**29,28,57,432**	**(8,08,27,045)**

Annexure- D may kindly be seen for details.

	Amount in Taka	
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(Loss) as on January 01	(3,68,32,173)	(4,75,25,875)
Unrealized Gain/(Loss) as on March 31	(8,08,27,045)	(4,76,41,052)
Increase/(decrease)	**(4,39,94,872)**	**(1,15,178)**

	Amount in Taka	
	31-Mar-24	31-Dec-23
4.00 Cash & cash equivalents		
Main Bank Accounts (N:5.01)	4,88,072	1,84,18,888
Dividend Accounts (N:5.02)	2,29,59,673	1,68,58,139
	2,34,47,745	**3,52,77,027**

4.01 Main Bank Accounts

Name of the Bank and Branches	Account no.	31-Mar-24	31-Dec-23
IFIC Bank PLC (Principal Br)	1001-077940-041	4,85,809	1,84,00,625
Dhaka Bank LTD (SIP)	1061500000490	2,263	18,263
		4,88,072	**1,84,18,888**

4.02 Dividend Accounts

Name of the Bank and Branches	Year	Account no.	31-Mar-24	31-Dec-23
IFIC Bank PLC (Federation Branch)	2000-01	1008-111268-041	43,986	43,986
IFIC Bank PLC (Federation Branch)	2001-02	1008-111283-041	5,570	5,570
IFIC Bank PLC (Federation Branch)	2004-05	1008-111324-041	1,59,004	1,59,004
IFIC Bank PLC (Federation Branch)	2005-06	1008-111341-041	1,31,191	1,31,191
IFIC Bank PLC (Federation Branch)	2006-07	1008-111360-041	23,154	23,154
IFIC Bank PLC (Federation Branch)	2007-08	1008-000120-041	26,818	26,818
IFIC Bank PLC (Federation Branch)	2008-09	1008-000224-041	1,07,875	1,07,875
IFIC Bank PLC (Federation Branch)	2009-10	1008-000256-041	54,675	54,675
IFIC Bank PLC (Federation Branch)	2010-11	1008-000346-041	36,368	36,368
IFIC Bank PLC (Federation Branch)	2011-12	1008-000436-041	48,926	48,926
IFIC Bank PLC (Federation Branch)	2013-13	1008-000510-041	55,880	55,880
IFIC Bank PLC (Federation Branch)	2013-14	1008-000588-041	63,844	63,844
IFIC Bank PLC (Federation Branch)	2014-15	1008-000661-041	36,572	36,572
IFIC Bank PLC (Federation Branch)	2016	1001-027197-041	5,75,329	5,75,329
Jamuna Bank Limited (Shantinagar Bran	2017	1201000018185	17,52,003	17,52,003
Jamuna Bank Limited (Shantinagar Bran	2018	1201000018301	16,20,753	16,20,753
Jamuna Bank Limited (Shantinagar Bran	2019	1201000018414	12,94,519	12,94,519

ICB Asset Management Company Ltd. Accounts Department

				Amount in Taka	
				31-Mar-24	31-Dec-23
	Jamuna Bank Limited (Shantinagar Bran	2020	1201000018594	24,87,358	24,87,358
	Jamuna Bank Limited (Shantinagar Bran	2021	1201000018811	45,13,087	45,13,087
	IFIC Bank PLC (Principal Br)	2022	0100-100477-041	38,38,647	38,21,227
	IFIC Bank PLC (Principal Br)	2023	0100-100592-041	60,84,114	-
	Total			**2,29,59,673**	**1,68,58,139**
5.00	**Other current assets**				
	Dividend receivable			6,59,845	47,59,837
	Receivable from ISTCL			43,751	43,751
	IPO Application			-	6,80,000
				7,03,596	**54,83,588**
	Annexure-C may kindly be seen for details of Dividend receivable.				
6.00	**Unit capital**				
	Opening balance			25,99,04,440	26,33,96,520
	Add: Unit sold during the year			21,91,590	60,60,300
				26,20,96,030	**26,94,56,820**
	Less: unit surrender by holder			(19,79,540)	(95,52,380)
	Balance as on March 31, 2024			**26,01,16,490**	**25,99,04,440**
	The unit capital represents 2,60,11,649 number of units of Tk 10 each.				
7.00	**Unit premium reserve**				
	Opening balance			(19,65,621)	(17,56,288)
	Add: Premium on sales of units			1,53,411	8,30,639
	Less: Premium on surrender of units			(88,715)	(10,39,972)
	Balance as on March 31, 2024			**(19,00,925)**	**(19,65,621)**
8.00	**Retained earning**				
	Opening balance			3,79,78,493	4,32,08,191
	Less: Dividend paid			(2,59,90,444)	(2,10,71,722)
	Less: Dividend Equalization Fund			-	-
				1,19,88,049	**2,21,36,469**
	Add: Net income for the year			(4,44,51,948)	1,58,42,024
	Balance as on March 31, 2024			**(3,24,63,899)**	**3,79,78,493**
9.00	**Dividend Equalization Fund**				
	Opening balance			2,90,00,000	2,90,00,000
	Add: Addition during the year			-	-
	Balance as on March 31, 2024			**2,90,00,000**	**2,90,00,000**
10.00	**Unclaimed/ Dividend payable**				
	Opening balance			4,81,33,430	3,86,54,529
	Add: Addition for this year			2,59,90,444	2,10,71,722
	Less: Dividend credited to investors account			(1,99,06,330)	(1,15,92,821)
	Balance as on March 31, 2024 (10.01)			**5,42,17,544**	**4,81,33,430**
10.01	**Year wise breakup of unclaimed/ Dividend payable as on March 31, 2024**				
	Dividend payable up to FY 2014-15			1,89,93,094	1,89,93,094
	Dividend payable 2016			24,46,441	24,46,441
	Dividend payable 2017			53,73,290	53,73,290
	Dividend payable 2018			38,63,324	38,63,324
	Dividend payable 2019			29,51,485	29,51,485
	Dividend payable 2020			24,22,801	24,22,801
	Dividend payable 2021			83,04,574	83,04,574
	Dividend payable 2022			37,78,421	37,78,421
	Dividend payable 2023			60,84,114	-
				5,42,17,544	**4,81,33,430**
11.00	**Current liabilities**				
	Management fee payable to ICB AMCL			77,93,707	63,50,662
	Trustee fee payable to ICB			71,271	3,23,377
	Custodian fee payable to ICB			76,402	3,52,101
	Annual fee payable to BSEC			63,673	1,531
	Audit fee payable			34,500	34,500
	SIP- Fractional amount of investors			11	7
	Total current liabilities			**80,39,564**	**70,62,178**

		Amount in Taka	
		31-Mar-24	31-Dec-23
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	39,78,35,819	41,69,45,093
	Less: Liabilities	6,22,57,107	5,51,95,608
	Net Asset Value	**33,55,78,712**	**36,17,49,485**
	Number of Units	2,60,11,649	2,59,90,444
	NAV per Unit at Cost	**12.90**	**13.92**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	31,70,08,773	38,01,12,920
	Less: Liabilities	6,22,57,107	5,51,95,608
	Net Asset Value	**25,47,51,667**	**32,49,17,312**
	Number of Units	2,60,11,649	2,59,90,444
	NAV per Unit at Market Value	**9.79**	**12.50**

		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
14.00	**Profit on Sale of Investments**	**2,92,913**	**2,98,480**
15.00	**Dividend from Investment in Securities**	**4,75,665**	**9,45,029**
16.00	**Interest on Bank deposits & bonds**		
	Interest on Short Term Deposit	17,420	25
	Interest on Fixed Deposit		2,31,219
	Interest on Listed Bond	5,25,000	5,25,000
		5,42,420	**7,56,244**
17.00	**Management Fee**		
	Management Fee for IAMCL (N:17.01)	**14,43,045**	**11,53,159**

17.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	3,71,62,97,611
Number of Week	13
Average NAV	**28,58,69,047**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	3,11,644
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	9,97,260
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	3,58,69,047	1,34,140
Exc. Taka 50 cr.	1.0	-	-
Total		**28,58,69,047**	**14,43,045**

18.00	**Trustee Fee**		
	Trustee Fee for ICB (N:18.01)	**71,271**	**78,886**

18.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Average NAV (Total NAV/No. of NAV Week)	28,58,69,047
Parcentage of Trustee Fee	0.10
Trustee Fee	**71,271**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
19.00 Custodian Fee		
Custodian Fee for ICB (N:19.01)	76,402	84,772

19.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	88,92,80,775
Total Non-Listed (Price made by AMC and Trustee)	3,00,60,000
Total Fixed Deposit	
Total Securities Value	91,93,40,775
Number of month	3
Monthly Average Securities Value	30,64,46,925
Percentage of Safekeeping Fee	0.10
Custodian Fee	76,402

20.00 Annual BSEC Fee		
Annual Fee for BSEC (N:20.01)	63,688	78,568

20.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Net Asset Value (NAV) of the Fund	25,47,51,667
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	63,688

21.00 Other operating expenses		
Bank charges	70	595
Printing & Stationary expenses	5,391	7,914
CDBL charges	1,846	44
Advertisement Expenses	60,945	52,543
Dividend Distribution expenses	4,816	8,151
Others	6,100	4,253
	79,168	73,500

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

23.00 EPU		
Net profit after Provision	(4,44,51,948)	3,86,940
Number of Units	2,60,11,649	2,64,40,202
Earnings Per Unit	(1.71)	0.01

N.B: Earnings Per Unit (EPU) has decreased due to increase of provision made more than previous year.

24.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	4,75,665	9,45,029
Add: Previous year Dividend Receivable	47,59,837	42,59,185
	52,35,502	**52,04,214**
Less:Income tax deducted at source		**(7,72,745)**
Less: Current year Dividend Receivable	(6,59,845)	(1,14,880)
	45,75,657	**43,16,589**
25.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	5,42,420	7,56,244
Add: Previous year Interest Receivable on FDR & Bonds	-	9,062
	5,42,420	**7,65,306**
Less: Current year Interest Receivable on FDR & Bonds	-	(9,187)
	5,42,420	**7,56,119**
26.00 Payment of Fees & Expenses		
Total Expenses	17,68,074	14,97,635
Less: Preliminary Expenses	-	-
Add: Previous year Operating Expenses payable (N: 26.01)	70,62,178	70,12,610
	88,30,252	**85,10,245**
Less: Current year Operating Expenses payable (N: 26.02)	(80,39,564)	(14,52,900)
	7,90,688	**70,57,345**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2024 to 31.03.2024	**01.01.2023 to 31.03.2023**
26.01	**Previous year Operating Expenses payable**		
	Current Liabilities (Previous Year)	70,62,178	70,12,610
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		70,62,178	**70,12,610**
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	80,39,564	14,52,900
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		80,39,564	**14,52,900**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	25,74,720	76,140
	Add: Previous year Receivable from ISTCL	43,751	43,751
		26,18,471	**1,19,891**
	Less: Current year Receivable from ISTCL	(43,751)	(43,751)
		25,74,720	**76,140**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)		
	Add: Purchase of IPO Securities	74,720	
	Add: Purchase of Unit Certificates	-	-
	Add: Previous year payable to ISTCL	-	-
		74,720	**-**
	Less: Current year payable to ISTCL	-	-
		74,720	**-**
29.00	**Dividend paid during the Period**		
	Dividend declared during the year	2,59,90,444	2,10,71,722
	Add: Previous year dividend payable	4,81,33,430	3,86,54,529
		7,41,23,874	5,97,26,251
	Less: Current year dividend payable	(5,42,17,544)	(4,35,48,160)
		1,99,06,330	**1,61,78,091**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	- 4,57,076	5,02,118
	Operating Cash Flow Before Changes in Working Capital	**- 4,57,076**	**5,02,118**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (30.01)	40,99,992	43,79,305
	Decrease/(Increase) of Current Liabilities (N: 30.02)	9,77,386	(55,59,710)
		50,77,378	**(11,80,405)**
	Net Cash Generated from Operating Activities	**46,20,302**	**(6,78,287)**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	47,59,837	42,59,185
	Less: Current year Dividend Receivable	(6,59,845)	(1,14,880)
		40,99,992	**41,44,305**
	Add: Previous year Interest Receivable on FDR & Bonds	-	2,35,000
	Less: Current year Interest Receivable on FDR & Bonds	-	-
		40,99,992	**43,79,305**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	70,62,178	70,12,610
	Less: Current year Operating Expenses payable	(80,39,564)	(14,52,900)
	Less: Preliminary Expenses	-	-
		9,77,386	**(55,59,710)**
31.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	46,20,302	(16,86,157)
	Number of Units	2,60,11,649	2,64,40,202
	NOCFPU Per Unit	**0.18**	**(0.06)**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to reduction of payment of Fees & Expenses than previous year.

ICB Asset Management Company Ltd. ★ Accounts Department

	Amount in Taka	
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
32.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	3,79,78,493	4,32,08,191
Less: Dividend Paid	(2,59,90,444)	2,10,71,722
Less: Transferd to Dividend Equalization Reserve	-	
	1,19,88,049	**6,42,79,913**
Add: Profit for the year	(4,44,51,948)	3,86,940
	(3,24,63,899)	**6,46,66,854**
Add: Dividend Equalization Reserve	2,90,00,000	2,90,00,000
	(34,63,899)	**9,36,66,854**
Number of Units	2,60,11,649	2,64,40,202
Profit Available for Distribution	**(0.13)**	**3.54**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

THIRD ICB UNIT FUND

Print date: 05-May-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AI-ARAFAH ISLAMI BANK PLC	128,750	25.47	3,279,826.28	24.00	24.20	24.10	3,102,875.00	-176,951.28	0.00	0.90
2	BANK ASIA PLC	130,164	20.35	2,648,662.48	18.40	18.70	18.55	2,414,542.20	-234,120.28	0.00	0.73
3	DHAKA BANK PLC	318,000	13.92	4,426,085.86	11.70	11.90	11.80	3,752,400.00	-673,685.86	0.00	1.22
4	DUTCH-BANGLA BANK PLC	55,116	67.14	3,700,351.73	55.80	54.00	54.90	3,025,868.40	-674,483.33	0.00	1.02
5	JAMUNA BANK PLC	217,000	20.78	4,509,000.00	21.80	21.50	21.65	4,698,050.00	189,050.00	0.00	1.24
6	MERCANTILE BANK PLC	160,650	16.61	2,667,826.14	12.30	12.30	12.30	1,975,995.00	-691,831.14	0.00	0.73
7	UNION BANK PLC	210,000	9.52	2,000,000.00	7.70	7.70	7.70	1,617,000.00	-383,000.00	0.00	0.55
	Sector Total:	1,219,680		23,231,752.49				20,586,730.60	-2,645,021.89		6.39
	CEMENT										
8	HEIDELBERG CEMENT BANGLADESH LTD	18,200	507.47	9,235,888.91	224.90	215.00	219.95	4,003,090.00	-5,232,798.91	-0.01	2.54
9	PREMIER CEMENT MILLS PLC	298,287	79.38	23,678,621.65	61.50	61.00	61.25	18,270,078.75	-5,408,542.90	0.00	6.51
	Sector Total:	316,487		32,914,510.56				22,273,168.75	-10,641,341.81		9.05
	CORPORATE BOND										
10	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	3,750.00	7,500,000.00	3,976.0	3,825.0	3,900.50	7,801,000.00	301,000.00	0.00	2.06
11	IBBL MUDARABA PERPETUAL BOND	4,060	974.10	3,954,840.50	751.00	750.00	750.50	3,047,030.00	-907,810.50	0.00	1.09
	Sector Total:	6,060		11,454,840.50				10,848,030.00	-606,810.50		3.15
	ENGINEERING										
12	BBS CABLES PLC	25,200	51.95	1,309,200.92	37.90	37.70	37.80	952,560.00	-356,640.92	0.00	0.36
13	BSRM STEELS LIMITED	266,740	74.69	19,922,187.94	58.70	58.00	58.35	15,564,279.00	-4,357,908.94	0.00	5.48
14	NAVANA CNG LIMITED	242,550	48.19	11,687,998.44	26.50	26.40	26.45	6,415,447.50	-5,272,550.94	0.00	3.21
15	OIMEX ELECTRODE LIMITED	841,668	28.56	24,038,460.44	25.10	25.00	25.05	21,083,783.40	-2,954,677.04	0.00	6.61
16	RUNNER AUTOMOBILES PLC	81,776	58.77	4,805,655.88	33.00	33.00	33.00	2,698,608.00	-2,107,047.88	0.00	1.32
17	WESTERN MARINE SHIPYARD LIMITED	94,351	16.47	1,554,217.83	12.80	12.70	12.75	1,202,975.25	-351,242.58	0.00	0.43
18	WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	56.80	59.20	63.03	1,638,780.00	-135,720.00	0.00	0.49
	Sector Total:	1,578,285		65,092,221.45				49,556,433.15	-15,535,788.30		17.90
	FINANCE AND LEASING										
19	DBH FINANCE PLC	326,468	70.01	22,857,442.08	40.80	41.40	41.10	13,417,834.80	-9,439,607.28	0.00	6.28
	Sector Total:	326,468		22,857,442.08				13,417,834.80	-9,439,607.28		6.28
	FOOD AND ALLIED PRODUCT										
20	ALPHA TOBACCO MANUFACTURING CO. LTD.	450	24.60	11,070.00	0.00	0.00	0.00	0.00	-11,070.00	-0.01	0.00
21	BANGLADESH LEAF TOBACCO CO. LTD.	820	237.80	195,000.00	0.00	0.00	0.00	0.00	-195,000.00	-0.01	0.05
22	BATBC LIMITED	15,700	379.33	5,955,430.67	403.80	403.40	403.60	6,336,520.00	381,089.33	0.00	1.64
23	MEGHNA SHRIMP CULTURE LTD.	420	115.75	48,615.00	0.00	0.00	0.00	0.00	-48,615.00	-0.01	0.01
24	OLYMPIC INDUSTRIES LTD.	67,500	168.86	11,398,100.78	152.10	148.00	150.05	10,128,375.00	-1,269,725.78	0.00	3.13
	Sector Total:	84,890		17,608,216.45				16,464,895.00	-1,143,321.45		4.84
	FUEL AND POWER										
25	BARAKA POWER LIMITED	600,000	29.10	17,462,540.17	15.40	15.50	15.45	9,270,000.00	-8,192,540.17	0.00	4.80
26	BD. WELDING ELECTRODES (DEB)	52	600.00	31,200.00	0.00	0.00	0.00	0.00	-31,200.00	-0.01	0.01
27	DOREEN POWER GENERATIONS & SYSTEMS LTD	5,600	63.36	354,834.13	37.30	36.90	37.10	207,760.00	-147,074.13	0.00	0.10
28	JAMUNA OIL COMPANY LIMITED	4,133	169.70	701,370.52	173.30	173.00	173.15	715,628.95	14,258.43	0.00	0.19
29	LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1,090.7	1,090.0	1,090.35	27,258,750.00	-3,612,764.74	0.00	8.49
30	MEGHNA PETROLEUM LIMITED	11,049	200.88	2,219,483.70	198.60	198.30	198.45	2,192,674.05	-26,809.65	0.00	0.61
31	SHAHJIBAZAR POWER CO. LTD.	116,941	105.51	12,338,147.16	65.50	67.10	66.30	7,753,188.30	-4,584,958.86	0.00	3.39
32	SUMMIT POWER LIMITED	107,915	36.45	3,933,700.65	23.90	23.70	23.80	2,568,377.00	-1,365,323.65	0.00	1.08
	Sector Total:	870,690		67,912,791.07				49,966,378.30	-17,946,412.77		18.67
	FUNDS										
33	AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	4.40	4.40	4.40	440,000.00	-176,230.00	0.00	0.17
34	EBL FIRST MUTUAL FUND	325,000	7.11	2,309,610.00	5.10	5.00	5.05	1,641,250.00	-668,360.00	0.00	0.64
35	GRAMEEN ONE : SCHEME TWO	250,000	16.15	4,036,573.87	13.20	13.10	13.15	3,287,500.00	-749,073.87	0.00	1.11
36	GREEN DELTA MUTUAL FUND	400,000	8.52	3,406,800.00	4.90	4.60	4.75	1,900,000.00	-1,506,800.00	0.00	0.94

ICB Asset Management Company Ltd.
Accounts Department

THIRD ICB UNIT FUND

Print date: 05-May-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
37 IFIC BANK 1ST MF	100,000	6.51	651,300.84	4.30	4.30	4.30	430,000.00	-221,300.84	0.00	0.18
38 L R GLOBAL BANGLADESH M F ONE	425,000	7.64	3,248,183.40	4.80	4.90	4.85	2,061,250.00	-1,186,933.40	0.00	0.89
39 NCCBL MUTUAL FUND-1	350,000	8.76	3,067,342.44	5.80	6.50	6.15	2,152,500.00	-914,842.44	0.00	0.84
40 POPULAR LIFE FIRST MUTUAL FUND	200,000	5.51	1,102,198.51	4.30	4.00	4.15	830,000.00	-272,198.51	0.00	0.30
41 TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	4.50	4.50	4.50	450,000.00	-176,250.41	0.00	0.17
Sector Total:	2,250,000		19,064,489.47				13,192,500.00	-5,871,989.47		5.24
INSURANCE										
42 ASIA PACIFIC GENERAL INSURANCE CO. LTD.	61,889	65.70	4,066,201.27	45.10	45.00	45.05	2,788,099.45	-1,278,101.82	0.00	1.12
43 CENTRAL INSURANCE COMPANY LTD.	51,184	40.28	2,061,909.73	55.60	51.30	53.45	2,735,784.80	673,875.07	0.00	0.57
44 EASTLAND INSURANCE COMPANY LTD	165,000	37.21	6,138,869.09	26.50	26.00	26.25	4,331,250.00	-1,807,619.09	0.00	1.69
45 EXPRESS INSURANCE LIMITED	263,330	30.93	8,143,651.60	41.30	41.50	41.40	10,901,862.00	2,758,210.40	0.00	2.24
Sector Total:	541,403		20,410,631.69				20,756,996.25	346,364.56		5.61
JUTE										
46 ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	0.00	0.00	0.00	0.00	-397,972.00	-0.01	0.11
Sector Total:	2,689		397,972.00				0.00	-397,972.00		0.11
PHARMACEUTICALS AND CHE										
47 ACI LIMITED	150,867	235.84	35,580,092.79	155.40	150.00	152.70	23,037,390.90	-12,542,701.89	0.00	9.78
48 ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	72.30	73.50	72.90	14,580,000.00	-6,540,104.26	0.00	5.81
49 BEXIMCO PHARMACEUTICALS LTD.	98,700	72.81	7,186,366.14	116.40	116.50	116.45	11,493,615.00	4,307,248.86	0.01	1.98
50 SQUARE PHARMACEUTICALS PLC	23,000	193.77	4,456,760.01	217.70	216.80	217.25	4,996,750.00	539,989.99	0.00	1.23
Sector Total:	472,567		68,343,323.20				54,107,755.90	-14,235,567.30		18.79
SERVICES										
51 SUMMIT ALLIANCE PORT LIMITED	294,000	31.94	9,389,913.27	27.00	26.40	26.70	7,849,800.00	-1,540,113.27	0.00	2.58
Sector Total:	294,000		9,389,913.27				7,849,800.00	-1,540,113.27		2.58
TELECOMMUNICATION										
52 GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	237.80	239.00	238.40	715,200.00	-79,297.26	0.00	0.22
Sector Total:	3,000		794,497.26				715,200.00	-79,297.26		0.22
TEXTILES										
53 ARGON DENIMS LIMITED	43,744	18.84	824,130.97	17.30	17.00	17.15	750,209.60	-73,921.37	0.00	0.23
54 ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	0.00	0.00	0.00	0.00	-47,668.40	-0.01	0.01
55 BANGLADESH DYEING & FINISHING IND. LTD.	600	64.25	38,550.00	0.00	0.00	0.00	0.00	-38,550.00	-0.01	0.01
56 SQUARE TEXTILES PLC	40,000	66.63	2,665,004.69	50.10	51.50	50.80	2,032,000.00	-633,004.69	0.00	0.73
57 TALLU SPINNING MILLS LTD.	45,000	14.14	636,522.15	7.00	7.20	7.10	319,500.00	-317,022.15	0.00	0.18
Sector Total:	132,022		4,211,876.21				3,101,709.60	-1,110,166.61		1.16
Listed Securities:	**8,098,241**		**363,684,477.70**				**282,837,432.35**	**-80,847,045.35**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Change s(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS Bank Asia Unit Fund	1,000,000	10.00	10,000,000.00	10.02	10,020,000.00	20,000.00	0.00
		1,000,000		**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Non Listed Securities	**1,000,000**		**10,000,000.00**		**10,020,000.00**	**20,000.00**	
	Total Listed Securities:	**8,098,241**		**363,684,477.70**		**282,837,432.35**	**-80,847,045.35**	
	Grand Total:	**9,098,241**		**373,684,477.70**		**292,857,432.35**	**-80,827,045.35**	

ICB Asset Management Company Ltd. Accounts Department

THIRD ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
INSURANCE						
1	SIKDER INSURANCE COMPANY LIMITED	7,472	183,816.00	10.00	367,632.86	292,912.86
					Sub Total:	**292,912.86**
	Grand Total:	**7,472**			**367,632.86**	**292,912.86**

Accounts Department ICB Asset Management Company Ltd.