SECOND ICB UNIT FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH

UNAUDITED FINANCIAL STATEMENTS OF SECOND ICB UNIT FUND

For the period ended from January 01, 2024 to March 31, 2024

CONTENTS	PAGE NO.

ICB ASSET MANAGEMENT COMPANY LTD.
Accounts Department
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
Fax : 88-02-8300416
E-mail : info@icbamcl.com.bd
www.icbamcl.com.bd

SECOND ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2024

Particulars	Notes	Amount in Taka	
		31-Mar-24	31-Dec-23
Assets			
Current Assets		**26,38,90,558**	**29,37,03,244**
Marketable investment (at market)	3.00	23,04,58,855	26,58,23,492
Investments in Money Market (FDR)	4.00	1,00,00,000	1,00,00,000
Cash & cash equivalents	5.00	1,66,12,773	1,41,32,170
Other current assets	6.00	68,18,930	37,47,582
Total Assets		**26,38,90,558**	**29,37,03,244**
Capital and Liabilities			
A) Equity:		**22,43,18,195**	**25,46,38,497**
Unit capital	7.00	20,40,20,490	18,77,90,390
Unit premium reserve	8.00	1,52,10,358	1,26,77,868
Retained earnings	9.00	(94,12,652)	3,96,70,239
Dividend Equalization Fund	10.00	1,45,00,000	1,45,00,000
B) Liabilities :		**3,95,72,363**	**3,90,64,747**
Unclaimed/ Dividend payable	11.00	3,81,12,890	3,35,78,189
Current liabilities	12.00	14,59,473	54,86,558
Total Equity and Liabilities (A+B)		**26,38,90,558**	**29,37,03,244**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**13.28**	**14.48**
Net Asset Value-at market	14.00	**10.99**	**13.56**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

Second ICB Unit Fund

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd.
Accounts Department

SECOND ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Income			
Profit on sale of investments	15.00	21,84,898	1,61,715
Dividend from investment in shares	16.00	16,68,518	8,89,403
Interest on Bank deposits & Bonds	17.00	6,29,453	5,48,036
Total Income		**44,82,869**	**15,99,154**
Expenses			
Management fee	18.00	12,45,861	11,57,265
Trustee fee	19.00	59,177	54,781
Custodian fee	20.00	63,509	57,883
Annual BSEC fee	21.00	56,080	55,877
Audit fee		34,500	28,750
Other expenses	22.00	79,562	73,310
Total Expenses		**15,38,688**	**14,27,866**
Profit before provision		**29,44,181**	**1,71,288**
(Provision)/Write back of provision against diminution in value of investment	3.02	(2,94,92,227)	(1,79,692)
Net Income for the period ended March 31, 2024		**(2,65,48,045)**	**(8,404)**
Other Comprehensive Income		-	-
Total Comprehensive Income		**(2,65,48,045)**	**(8,404)**
Earnings Per Unit for the period	23.00	**(1.30)**	**(0.0005)**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

Second ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2024 to March 31, 2024

Amount in Taka

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2024	**18,77,90,390**	**1,26,77,868**	**1,45,00,000**	**3,96,70,239**	**25,46,38,497**
Prior year error adjustment				-	-
	18,77,90,390	**1,26,77,868**	**1,45,00,000**	**3,96,70,239**	**25,46,38,497**
Unit Capital	1,62,30,100	-	-	-	1,62,30,100
Unit premium reserve	-	25,32,490	-	-	25,32,490
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2023	-	-	-	(2,25,34,846)	(2,25,34,846)
Net Income for the period ended March 31, 2024	-	-	-	(2,65,48,045)	(2,65,48,045)
Balance as at March 31, 2024	**20,40,20,490**	**1,52,10,358**	**1,45,00,000**	**(94,12,652)**	**22,43,18,195**

Statement of Changes in Equity
For the period from January 01, 2023 to March 31, 2023

Balance as at January 01, 2023	**16,67,70,190**	**82,86,340**	**1,45,00,000**	**4,08,98,345**	**23,04,54,875**
Unit Capital	83,35,240	-	-	-	83,35,240
Unit premium reserve	-	14,02,511	-	-	14,02,511
Dividend Equalization Fund			-	-	-
Dividend paid for FY 2022	-	-	-	(1,66,77,019)	(1,66,77,019)
Net Income for the period ended March 31, 2023	-	-	-	(8,404)	(8,404)
Balance as at March 31, 2023	**17,51,05,430**	**96,88,851**	**1,45,00,000**	**2,42,12,922**	**22,35,07,202**

For and on behalf of Trustee and Asset Manager of
Second ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd. Accounts Department

Place: Dhaka, Bangladesh
Date: 30 April 2024

SECOND ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period ended from January 01, 2024 to March 31, 2024

Particulars	Notes	Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Cash flow from operating activities			
Dividend from investment in securities	24.00	25,77,551	19,57,371
Interest on bank deposits & Bonds	25.00	6,07,092	5,47,911
Profit on sale of investments	15.00	21,84,898	1,61,715
Payment of Fees & Expenses	26.00	(55,65,773)	(45,60,190)
Net cash inflow/(outflow) from operating activities	30.00	**(1,96,232)**	**(18,93,193)**
Cash flow from investment activities			
Sale of securities-marketable investment (At Cost)	27.00	73,57,432	12,44,766
Purchase of shares-marketable investment	28.00	(14,85,022)	(1,02,39,256)
Share application money deposited		(50,00,000)	-
Share application money refunded		10,41,981	-
Net cash inflow/(outflow) from investment activities		**19,14,391**	**(89,94,490)**
Cash flow from financing activities			
Unit capital sold		2,12,76,420	87,90,410
Unit capital surrendered		(50,46,320)	(4,55,170)
Premium received on sales		31,38,048	14,66,235
Premium refunded on surrender		(6,05,558)	(63,724)
Dividend paid for the period	29.00	(1,80,00,145)	(1,29,59,724)
Net cash inflow/(outflow) from financing activities		**7,62,445**	**(32,21,973)**
Net Increase/(Decrease) in cash and cash equivalents		**24,80,604**	**(1,41,09,656)**
Cash & cash equivalent at beginning of the period		1,41,32,170	3,08,39,242
Cash & cash equivalent at end of the period		**1,66,12,773**	**1,67,29,585**
Net Operating Cash Flow Per Unit (NOCFPU)	31.00	**(0.01)**	**(0.11)**

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of

Second ICB Unit Fund

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period ended from January 01, 2024 to March 31, 2024

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১. The Fund received consent for issuing Prospectus for public offer from BSEC on April 03,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Second ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2024.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 3 month from 01 January 2024 to 31 March 2024.

2.04 Provision for unrealized losses on Marketable Investments

Required Provision has been kept from current year income according to IFRS-9. Due to increase of errosion of marketable investment new provision has been made from profit and loss .

ICB Asset Management Company Ltd. Accounts Department

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

ICB Asset Management Company Ltd. Accounts Department

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
		31-Mar-24	31-Dec-23
3.00	**Marketable investments - at market value**		
	Investment in marketable securities (3.01)	23,04,58,855	26,58,23,492
		23,04,58,855	**26,58,23,492**

3.01 Sector wise break up of investments in shares as on 31.03.2024 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	4,37,49,064.06	4,21,14,419.90	(16,34,644)
FUNDS	1,86,48,102.04	1,22,70,932.10	(63,77,170)
ENGINEERING	2,19,34,587.98	1,16,18,476.20	(1,03,16,112)
FOOD AND ALLIED PRODUCTS	1,74,50,738.24	1,76,21,041.85	1,70,304
FUEL AND POWER	2,39,23,073.19	1,75,59,832.30	(63,63,241)
TEXTILES	39,00,575.71	32,00,497.85	(7,00,078)
PHARMACEUTICALS AND CHEMICAL	3,09,93,593.29	2,41,07,365.20	(68,86,228)
CEMENT	1,37,73,084.19	1,03,31,374.40	(34,41,710)
TANNARY INDUSTRIES	32,62,232.86	36,27,818.60	3,65,586
INSURANCE	5,29,94,943.82	5,30,32,193.80	37,250
TELECOMMUNICATION	98,66,411.82	84,00,420.00	(14,65,992)
TRAVEL AND LEISURE	17,70,450.00	0.00	(17,70,450)
FINANCE AND LEASING	1,96,86,191.37	1,12,64,609.25	(84,21,582)
CORPORATE BOND	56,25,000.00	58,50,750.00	2,25,750
MISCELLANEOUS	95,67,509.52	94,59,123.20	(1,08,386)
TOTAL	**27,71,45,558**	**23,04,58,855**	**(4,66,86,703.44)**

Annexure- D may kindly be seen for details.

		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
3.02	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(Loss) as on January 01	(1,71,94,477)	(2,56,18,129)
	Unrealized Gain/(Loss) as on March 31	(4,66,86,703)	(2,57,97,822)
	Increase/(decrease)	**(2,94,92,227)**	**(1,79,692)**

				Amount in Taka	
				31-Mar-24	31-Dec-23
4.00	**Investments in Money Market (FDR)**				
	Name of the Bank and Branches				
	IFIC Bank PLC, Principal Branch			1,00,00,000	1,00,00,000
				1,00,00,000	**1,00,00,000**
5.00	**Cash & cash equivalents**				
	Main Bank Accounts (N:5.01)			72,06,027	92,60,967
	Dividend Accounts (N:5.02)			94,06,746	48,71,203
				1,66,12,773	**1,41,32,170**
5.01	**Main Bank Accounts**				
	Name of the Bank and Branches		**Account no.**		
	IFIC Bank PLC (Principal Br)		1001-056526-041	71,35,193	91,92,133
	Dhaka Bank LTD (SIP)		1061500000479	70,834	68,834
				72,06,027	**92,60,967**
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank PLC (Federation Branch)	2000-01	1008-111267-041	1,69,866	1,69,866
	IFIC Bank PLC (Federation Branch)	2001-02	1008-111282-041	1,47,312	1,47,312
	IFIC Bank PLC (Federation Branch)	2002-03	1008-111294-041	50,420	50,420
	IFIC Bank PLC (Federation Branch)	2003-04	1008-111307-041	10,796	10,796
	IFIC Bank PLC (Federation Branch)	2004-05	1008-111323-041	83,933	83,933
	IFIC Bank PLC (Federation Branch)	2005-06	1008-111340-041	4,138	4,138
	IFIC Bank PLC (Federation Branch)	2006-07	1008-111359-041	4,432	4,432
	IFIC Bank PLC (Federation Branch)	2007-08	1008-000119-041	26,818	26,818
	IFIC Bank PLC (Federation Branch)	2008-09	1008-000223-041	13,808	13,808
	IFIC Bank PLC (Federation Branch)	2009-10	1008-000255-041	21,690	21,690
	IFIC Bank PLC (Federation Branch)	2010-11	1008-000345-041	1,088	1,088
	IFIC Bank PLC (Federation Branch)	2011-12	1008-000435-041	32,385	32,385
	IFIC Bank PLC (Federation Branch)	2012-13	1008-000509-041	20,224	20,224
	IFIC Bank PLC (Federation Branch)	2013-14	1008-000589-041	28,248	28,248
	IFIC Bank PLC (Federation Branch)	2014-15	1008-000660-041	43,568	43,567
	IFIC Bank PLC (Principal Br)	2016	1001-027146-041	19,229	19,229

ICB Asset Management Company Ltd. Accounts Department

			Amount in Taka	
			31-Mar-24	31-Dec-23
Jamuna Bank PLC (Shantinagar Branch)	2017	1201000018174	1,03,817	1,03,817
Jamuna Bank PLC (Shantinagar Branch)	2018	1201000018298	37,771	37,771
Jamuna Bank PLC (Shantinagar Branch)	2019	1201000018403	1,98,879	1,98,879
Jamuna Bank PLC (Shantinagar Branch)	2020	1201000018583	15,57,738	15,57,738
Jamuna Bank PLC (Shantinagar Branch)	2021	1201000018800	21,20,672	21,20,672
IFIC Bank PLC (Principal Br)	2022	0100-100476-041	1,75,213	1,74,372
IFIC Bank PLC (Principal Br)	2023	0100-100591-041	45,34,701	-
		Total	**94,06,746**	**48,71,203**

6.00 Other current assets

	31-Mar-24	31-Dec-23
Dividend Receivable	14,46,099	23,55,132
Interest Receivable	2,34,861	2,12,500
IPO Application	46,38,019	6,80,000
Receivable from ISTCL	4,99,951	4,99,950
	68,18,930	**37,47,582**

Annexure-C may kindly be seen for details of Dividend receivable.

7.00 Unit capital

	31-Mar-24	31-Dec-23
Opening balance	18,77,90,390	16,67,70,190
Add: Unit sold during the year	2,12,76,420	2,28,98,110
	20,90,66,810	**18,96,68,300**
Less: unit surrender by holder	(50,46,320)	(18,77,910)
Balance as on March 31, 2024	**20,40,20,490**	**18,77,90,390**

The unit capital represents 2,04,02,049 number of units of Tk 10 each.

8.00 Unit premium reserve

	31-Mar-24	31-Dec-23
Opening balance	1,26,77,868	82,86,340
Add: Premium on sales of unit	31,38,048	47,41,175
Less: Premium on surrendered of unit	(6,05,558)	(3,49,647)
Balance as on March 31, 2024	**1,52,10,358**	**1,26,77,868**

9.00 Retained earning

	31-Mar-24	31-Dec-23
Opening balance	3,96,70,239	4,08,98,345
Less: Dividend paid	(2,25,34,846)	(1,66,77,019)
Less: Dividend Equalization Fund	-	-
	1,71,35,393	**2,42,21,326**
Add: Net income for the year	(2,65,48,045)	1,54,48,913
Balance as on March 31, 2024	**(94,12,652)**	**3,96,70,239**

10.00 Dividend Equalization Fund

	31-Mar-24	31-Dec-23
Opening balance	1,45,00,000	1,45,00,000
Add: Adjustment during the period	-	-
Balance as on March 31, 2024	**1,45,00,000**	**1,45,00,000**

11.00 Unclaimed/ Dividend payable

	31-Mar-24	31-Dec-23
Opening balance	3,35,78,189	3,09,44,457
Add: Addition for this year	2,25,34,846	1,66,77,019
Less: Dividend credited to investors account	(1,80,00,145)	(1,40,43,287)
Balance as on March 31, 2024	**3,81,12,890**	**3,35,78,189**

11.01 Year wise breakup of unclaimed/ Dividend payable as on March 31, 2024

	31-Mar-24	31-Dec-23
Dividend payable up to FY 2014-15	1,73,89,335	1,73,89,335
Dividend payable 2016	18,13,814	18,13,814
Dividend payable 2017	26,19,113	26,19,113
Dividend payable 2018	21,14,400	21,14,400
Dividend payable 2019	14,39,470	14,39,470
Dividend payable 2020	15,79,573	15,79,573
Dividend payable 2021	39,72,200	39,72,200
Dividend payable 2022	26,50,284	26,50,284
Dividend payable 2023	45,34,701	-
	3,81,12,890	**3,35,78,189**

12.00 Current liabilities

	31-Mar-24	31-Dec-23
Management fee payable to ICB AMCL	12,45,861	49,52,175
Trustee fee payable to ICB	59,177	2,35,109
Custodian fee payable to ICB	63,509	2,57,080
Annual fee payable to BSEC	56,080	5,488
Audit fee payable	34,500	34,500
Unit Sales Commission payable	288	150
SIP- fractional amount to investors	58	56
Other expenses payable	-	2,000
Total current liabilities	**14,59,473**	**54,86,558**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	31-Mar-24	31-Dec-23
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	31,05,77,261	31,08,97,721
Less: Liabilities	3,95,72,363	3,90,64,747
Net Asset Value	**27,10,04,898**	**27,18,32,974**
Number of Units	2,04,02,049	1,87,79,039
NAV per Unit at Cost Value	**13.28**	**14.48**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	26,38,90,558	29,37,03,244
Less: Liabilities	3,95,72,363	3,90,64,747
Net Asset Value	**22,43,18,195**	**25,46,38,497**
Number of Units	2,04,02,049	1,87,79,039
NAV per Unit at Market Value	**10.99**	**13.56**

	Amount in Taka	
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
15.00 Profit on Sale of Investments	**21,84,898**	**1,61,715**

Annexure-A may kindly be seen for details of Profit on Sale of Investments.

16.00 Dividend from Investment in Securities	**16,68,518**	**8,89,403**

Annexure-B may kindly be seen for details of Dividend from Investment in Securities.

17.00 Interest on Bank deposits & Bonds		
Interest on Short Term Deposit	2,13,342	98
Interest on FDR	22,361	1,54,188
Interest on Listed Bond	3,93,750	3,93,750
	6,29,453	**5,48,036**
18.00 Management Fee		
Management Fee for IAMCL (N:18.01)	**12,45,861**	**11,57,265**

18.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	3,08,56,38,765
Number of Week	13
Average NAV	**23,73,56,828**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	3,11,644
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	18,73,56,828	9,34,218
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	-	-
Exc. Taka 50 cr.	1.0	-	-
Total		**23,73,56,828**	**12,45,861**

19.00 Trustee Fee		
Trustee Fee for ICB (N:19.01)	**59,177**	**54,781**

19.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Average NAV (Total NAV/No. of NAV Week)	23,73,56,828
Parcentage of Trustee Fee	0.10
Trustee Fee	**59,177**

20.00 Custodian Fee		
Custodian Fee for ICB (N:20.01)	**63,509**	**57,883**

20.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	73,41,98,125
Total Non-Listed (Price made by AMC and Trustee)	-
Total Fixed Deposit	3,00,00,000
Total Securities Value	**76,41,98,125**
Number of month	3
Monthly Average Securities Value	**25,47,32,708**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**63,509**

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
21.00 Annual BSEC Fee		
Annual Fee for BSEC (N:21.01)	56,080	55,877

21.01 Calculation For the period ended from January 01, 2024 to March 31, 2024

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	22,43,18,195
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**56,080**

22.00 Other operating expenses

	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Bank charges	320	365
Excise Duty	3,000	-
Printing & Stationary expenses	4,342	7,914
Advertisement expenses	60,945	52,543
CDBL charges	1,613	-
Unit sales commission	138	84
Dividend Distribution expenses	3,104	8,151
Others	6,100	4,253
	79,562	**73,310**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

23.00 EPU

	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Net profit after dividend	(2,65,48,045)	(8,404)
Number of Units	2,04,02,049	1,75,10,543
Earnings Per Unit	**(1.30)**	**(0.0005)**

N.B: Earnings Per Unit (EPU) has been decreased due to provision made more than previous year.

24.00 Dividend Received from Investment in Securities

	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Dividend Income from Investment in Securities	16,68,518	8,89,403
Add: Previous year Dividend Receivable	23,55,132	14,10,837
	40,23,650	**23,00,240**
Less: Income Tax deducted at Source		(3,39,706)
Less: Current year Dividend Receivable	(14,46,099)	(3,163)
	25,77,551	**19,57,371**

25.00 Interest Received on Bank Deposits and Bonds

	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Interest Income on Bank Deposits and Bonds	6,29,453	5,48,036
Add: Previous year Interest Receivable on FDR & Bonds	2,12,500	6,042
	8,41,953	**5,54,078**
Less: Current year Interest Receivable on FDR & Bonds	(2,34,861)	(6,167)
	6,07,092	**5,47,911**

26.00 Payment of Fees & Expenses

	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Total Expenses	15,38,688	14,27,866
Less: Preliminary Expenses	-	-
Add: Previous year Operating Expenses payable (N: 26.01)	54,86,558	45,15,793
	70,25,246	**59,43,659**
Less: Current year Operating Expenses payable (N: 26.02)	(14,59,473)	(13,83,469)
	55,65,773	**45,60,190**

26.01 Previous year Operating Expenses payable

	01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
Current Liabilities (Previous Year)	54,86,558	45,15,793
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	54,86,558	**45,15,793**

ICB Asset Management Company Ltd. Accounts Department

		Amount in Taka	
		01.01.2024 to 31.03.2024	01.01.2023 to 31.03.2023
26.02	**Current year Operating Expenses payable**		
	Current Liabilities (Current Year)	14,59,473	13,83,469
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		14,59,473	**13,83,469**
27.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	73,57,433	12,44,766
	Add: Previous year Receivable from ISTCL	4,99,950	20,33,510
		78,57,383	**32,78,276**
	Less: Current year Receivable from ISTCL	(4,99,951)	(20,33,510)
		73,57,432	**12,44,766**
28.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	14,10,302	1,02,39,256
	Add: Purchase of IPO Securities	74,720	
	Add: Purchase of Unit Certificates	-	-
	Add: Previous year payable to ISTCL	-	-
		14,85,022	**1,02,39,256**
	Less: Current year payable to ISTCL	-	-
		14,85,022	**1,02,39,256**
29.00	**Dividend paid during the year**		
	Dividend declared during the year	2,25,34,846	1,66,77,019
	Add: Previous year dividend payable	3,35,78,189	3,09,44,457
		5,61,13,035	4,76,21,476
	Less: Current year dividend payable	(3,81,12,890)	(3,46,61,752)
		1,80,00,145	**1,29,59,724**
30.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit Before Provision	29,44,181	1,71,288
	Operating Cash Flow Before Changes in Working Capital	**29,44,181**	**1,71,288**
	Changes in Working Capital		
	(Decrease)/Increase of Other Current Assets (N:30.01)	8,86,672	14,07,549
	Decrease/(Increase) of Current Liabilities (N:30.02)	(40,27,085)	(31,32,324)
		(31,40,413)	**(17,24,775)**
	Net Cash Generated from Operating Activities	**(1,96,232)**	**(15,53,487)**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous year Dividend Receivable	23,55,132	14,10,837
	Less: Current year Dividend Receivable	(14,46,099)	(3,163)
		9,09,033	**14,07,674**
	Add: Previous year Interest Receivable on FDR & Bonds	2,12,500	6,042
	Less: Current year Interest Receivable on FDR & Bonds	(2,34,861)	(6,167)
		8,86,672	**14,07,549**
30.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous year Operating Expenses payable	54,86,558	45,15,793
	Less: Current year Operating Expenses payable	(14,59,473)	(13,83,469)
		(40,27,085)	**(31,32,324)**
31.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	(1,96,232)	(18,93,193)
	Number of Units	2,04,02,049	1,75,10,543
	NOCFPU Per Unit	**(0.01)**	**(0.11)**

N.B: Net operating cash flow per unit (NOCFPU) has been increased due to increased of profit on sale of investment than previous year.

ICB Asset Management Company Ltd. Accounts Department

	Amount in Taka	
	01.01.2024 to 31.03.2024	**01.01.2023 to 31.03.2023**
32.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	3,96,70,239	4,08,98,345
Less: Dividend Paid	(2,25,34,846)	(1,66,77,019)
Less: Transferd to Dividend Equalization Reserve	-	-
	1,71,35,393	**2,42,21,326**
Add: Profit for the year	(2,65,48,045)	(8,404)
	(94,12,652)	**2,42,12,922**
Add: Dividend Equalization Reserve	1,45,00,000	1,45,00,000
	50,87,348	**3,87,12,922**
Number of Units	2,04,02,049	1,75,10,543
Profit Available for Distribution	**0.25**	**2.21**

The Trustee committee at the meeting held on April 30, 2024, approved the unaudited financial statements of the Fund for the period ended March 31, 2024, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place: Dhaka, Bangladesh
Date: 30 April 2024

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Print date: 05-May-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	Al-ARAFAH ISLAMI BANK PLC	206,000	24.16	4,977,701.21	24.00	24.20	24.10	4,964,600.00	-13,101.21	0.00	1.80
2	BANK ASIA PLC	500,000	20.63	10,315,577.49	18.40	18.70	18.55	9,275,000.00	-1,040,577.49	0.00	3.72
3	BRAC BANK PLC	100,000	35.89	3,588,557.00	40.20	40.40	40.30	4,030,000.00	441,443.00	0.00	1.29
4	CITY BANK PLC	182,440	19.65	3,585,685.26	23.10	23.10	23.10	4,214,364.00	628,678.74	0.00	1.29
5	DHAKA BANK PLC	226,007	13.97	3,156,523.99	11.70	11.90	11.80	2,666,882.60	-489,641.39	0.00	1.14
6	DUTCH-BANGLA BANK PLC	134,544	57.18	7,693,406.50	55.80	54.00	54.90	7,386,465.60	-306,940.90	0.00	2.78
7	EXIM BANK LIMITED	144,007	12.89	1,856,772.44	9.30	9.40	9.35	1,346,465.45	-510,306.99	0.00	0.67
8	JAMUNA BANK PLC	125,287	20.51	2,569,814.77	21.80	21.50	21.65	2,712,463.55	142,648.78	0.00	0.93
9	MERCANTILE BANK PLC	317,169	12.63	4,005,025.40	12.30	12.30	12.30	3,901,178.70	-103,846.70	0.00	1.45
10	UNION BANK PLC	210,000	9.52	2,000,000.00	7.70	7.70	7.70	1,617,000.00	-383,000.00	0.00	0.72
	Sector Total:	2,145,454		43,749,064.06				42,114,419.90	-1,634,644.16		15.79
	CEMENT										
11	HEIDELBERG CEMENT BANGLADESH LTD	13,312	477.28	6,353,562.35	224.90	215.00	219.95	2,927,974.40	-3,425,587.95	-0.01	2.29
12	LAFARGE HOLCIM BANGLADESH LIMITED	108,000	68.70	7,419,521.84	68.30	68.80	68.55	7,403,400.00	-16,121.84	0.00	2.68
	Sector Total:	121,312		13,773,084.19				10,331,374.40	-3,441,709.79		4.97
	CORPORATE BOND										
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	1,500	3,750.00	5,625,000.00	3,976.0	3,825.0	3,900.50	5,850,750.00	225,750.00	0.00	2.03
	Sector Total:	1,500		5,625,000.00				5,850,750.00	225,750.00		2.03
	ENGINEERING										
14	APPOLLO ISPAT COMPLEX LIMITED	556,401	14.22	7,911,002.53	5.00	5.00	5.00	2,782,005.00	-5,128,997.53	-0.01	2.85
15	IFAD AUTOS PLC	180,652	49.00	8,851,853.37	33.20	32.50	32.85	5,934,418.20	-2,917,435.17	0.00	3.19
16	RUNNER AUTOMOBILES PLC	87,941	58.81	5,171,732.08	33.00	33.00	33.00	2,902,053.00	-2,269,679.08	0.00	1.87
	Sector Total:	824,994		21,934,587.98				11,618,476.20	-10,316,111.78		7.91
	FINANCE AND LEASING										
17	DBH FINANCE PLC	214,195	64.49	13,812,833.55	40.80	41.40	41.10	8,803,414.50	-5,009,419.05	0.00	4.98
18	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	468,799	12.53	5,873,357.82	5.40	5.10	5.25	2,461,194.75	-3,412,163.07	-0.01	2.12
	Sector Total:	682,994		19,686,191.37				11,264,609.25	-8,421,582.12		7.10
	FOOD AND ALLIED PRODUCT:										
19	BATBC LIMITED	20,181	394.73	7,965,996.50	403.80	403.40	403.60	8,145,051.60	179,055.10	0.00	2.87
20	GOLDEN HARVEST AGRO INDUSTRIES LTD	153,357	20.03	3,071,471.10	18.20	18.30	18.25	2,798,765.25	-272,705.85	0.00	1.11
21	MEGHNA SHRIMP CULTURE LTD.	1,400	115.75	162,050.00	0.00	0.00	0.00	0.00	-162,050.00	-0.01	0.06
22	OLYMPIC INDUSTRIES LTD.	44,500	140.48	6,251,220.64	152.10	148.00	150.05	6,677,225.00	426,004.36	0.00	2.26
	Sector Total:	219,438		17,450,738.24				17,621,041.85	170,303.61		6.30
	FUEL AND POWER										
23	DHAKA ELECTRIC SUPPLY COMPANY LTD.	75,000	36.67	2,750,491.91	25.00	25.00	25.00	1,875,000.00	-875,491.91	0.00	0.99
24	DOREEN POWER GENERATIONS & SYSTEMS LTD	150,068	69.37	10,409,857.78	37.30	36.90	37.10	5,567,522.80	-4,842,334.98	0.00	3.76
25	LINDE BANGLADESH LIMITED	5,000	1,214.52	6,072,621.00	1,090.7	1,090.0	1,090.35	5,451,750.00	-620,871.00	0.00	2.19
26	MEGHNA PETROLEUM LIMITED	23,510	199.49	4,690,102.50	198.60	198.30	198.45	4,665,559.50	-24,543.00	0.00	1.69
	Sector Total:	253,578		23,923,073.19				17,559,832.30	-6,363,240.89		8.63
	FUNDS										
27	EBL FIRST MUTUAL FUND	100,000	6.94	693,885.00	5.10	5.00	5.05	505,000.00	-188,885.00	0.00	0.25
28	GRAMEEN ONE : SCHEME TWO	100,000	15.93	1,593,047.89	13.20	13.10	13.15	1,315,000.00	-278,047.89	0.00	0.57
29	GREEN DELTA MUTUAL FUND	550,000	8.37	4,604,190.00	4.90	4.60	4.75	2,612,500.00	-1,991,690.00	0.00	1.66
30	L R GLOBAL BANGLADESH M F ONE	800,000	7.73	6,187,242.79	4.80	4.90	4.85	3,880,000.00	-2,307,242.79	0.00	2.23
31	NCCBL MUTUAL FUND-1	344,054	8.79	3,024,658.44	5.80	6.50	6.15	2,115,932.10	-908,726.34	0.00	1.09
32	POPULAR LIFE FIRST MUTUAL FUND	200,000	5.49	1,097,190.00	4.30	4.00	4.15	830,000.00	-267,190.00	0.00	0.40
33	TRUST BANK 1ST MUTUAL FUND	225,000	6.44	1,447,887.92	4.50	4.50	4.50	1,012,500.00	-435,387.92	0.00	0.52
	Sector Total:	2,319,054		18,648,102.04				12,270,932.10	-6,377,169.94		6.73
	INSURANCE										

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Print date: 05-May-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
34	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	30,000	52.24	1,567,170.77	45.10	45.00	45.05	1,351,500.00	-215,670.77	0.00	0.57
35	CENTRAL INSURANCE COMPANY LTD.	200,000	48.80	9,759,936.12	55.60	51.30	53.45	10,690,000.00	930,063.88	0.00	3.52
36	EASTLAND INSURANCE COMPANY LTD	400,000	27.98	11,190,937.09	26.50	26.00	26.25	10,500,000.00	-690,937.09	0.00	4.04
37	EXPRESS INSURANCE LIMITED	200,000	28.58	5,715,552.40	41.30	41.50	41.40	8,280,000.00	2,564,447.60	0.00	2.06
38	GREEN DELTA INSURANCE LTD	145,677	71.96	10,483,244.45	57.00	57.50	57.25	8,340,008.25	-2,143,236.20	0.00	3.78
39	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	7,614	10.00	76,140.00	27.80	27.50	27.65	210,527.10	134,387.10	0.02	0.03
40	MERCANTILE ISLAMI INSURANCE PLC	40,000	29.26	1,170,338.04	32.10	35.50	33.80	1,352,000.00	181,661.96	0.00	0.42
41	PIONEER INSURANCE COMPANY LTD	10,000	68.24	682,362.00	60.40	61.00	60.70	607,000.00	-75,362.00	0.00	0.25
42	POPULAR LIFE INSURANCE CO. LTD	63,140	71.87	4,538,042.46	64.00	63.00	63.50	4,009,390.00	-528,652.46	0.00	1.64
43	SENA KALYAN INSURANCE COMPANY LIMITED	45,877	49.08	2,251,859.43	49.70	50.00	49.85	2,286,968.45	35,109.02	0.00	0.81
44	STANDARD INSURANCE LIMITED	112,600	49.37	5,559,361.06	47.50	48.50	48.00	5,404,800.00	-154,561.06	0.00	2.01
	Sector Total:	1,254,908		52,994,943.82				53,032,193.80	37,249.98		19.12
	JUTE										
45	ISLAM JUTE MILLS LTD.	1,538	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sector Total:	1,538		0.00				0.00	0.00		0.00
	MISCELLANEOUS										
46	BERGER PAINTS BANGLADESH LTD.	3,214	1,715.02	5,512,084.56	1,787.6	1,850.0	1,818.80	5,845,623.20	333,538.64	0.00	1.99
47	JMI HOSPITAL REQUISITE MANUFACTURING LTD	55,000	73.73	4,055,424.96	65.90	65.50	65.70	3,613,500.00	-441,924.96	0.00	1.46
	Sector Total:	58,214		9,567,509.52				9,459,123.20	-108,386.32		3.45
	PHARMACEUTICALS AND CHE										
48	ACI LIMITED	21,031	264.37	5,559,986.29	155.40	150.00	152.70	3,211,433.70	-2,348,552.59	0.00	2.01
49	ACME LABORATORIES LTD.	197,235	98.97	19,519,402.23	72.30	73.50	72.90	14,378,431.50	-5,140,970.73	0.00	7.04
50	SQUARE PHARMACEUTICALS PLC	30,000	197.14	5,914,204.77	217.70	216.80	217.25	6,517,500.00	603,295.23	0.00	2.13
	Sector Total:	248,266		30,993,593.29				24,107,365.20	-6,886,228.09		11.18
	TANNARY INDUSTRIES										
51	BATA SHOE COMPANY (BD) LIMITED	3,628	899.18	3,262,232.86	988.60	1,011.3	999.95	3,627,818.60	365,585.74	0.00	1.18
	Sector Total:	3,628		3,262,232.86				3,627,818.60	365,585.74		1.18
	TELECOMMUNICATION										
52	BANGLADESH SUBMARINE CABLE CO. LTD.	22,900	178.80	4,094,466.22	136.50	139.10	137.80	3,155,620.00	-938,846.22	0.00	1.48
53	GRAMEEN PHONE LTD.	22,000	262.36	5,771,945.60	237.80	239.00	238.40	5,244,800.00	-527,145.60	0.00	2.08
	Sector Total:	44,900		9,866,411.82				8,400,420.00	-1,465,991.82		3.56
	TEXTILES										
54	ASHRAF TEXTILE MILLS LTD.	120	17.80	2,136.00	0.00	0.00	0.00	0.00	-2,136.00	-0.01	0.00
55	BANGLADESH DYEING & FINISHING IND. LTD.	400	64.25	25,700.00	0.00	0.00	0.00	0.00	-25,700.00	-0.01	0.01
56	DANDY DYEING LTD.	2,000	98.50	197,000.00	0.00	0.00	0.00	0.00	-197,000.00	-0.01	0.07
57	HWA WELL TEXTILES (BD) PLC	65,383	56.22	3,675,739.71	48.80	49.10	48.95	3,200,497.85	-475,241.86	0.00	1.33
	Sector Total:	67,903		3,900,575.71				3,200,497.85	-700,077.86		1.41
	TRAVEL AND LEISURE										
58	UNITED AIRWAYS (BD) LTD.	223,850	7.91	1,770,450.00	0.00	0.00	0.00	0.00	-1,770,450.00	-0.01	0.64
	Sector Total:	223,850		1,770,450.00				0.00	-1,770,450.00		0.64
	Listed Securities:	8,471,531		277,145,558.09				230,458,854.65	-46,686,703.44		100.0

ICB Asset Management Company Ltd. Accounts Department

SECOND ICB UNIT FUND

Print date: 05-May-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **31-Mar-2024**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares	Cost Price	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)

0

	No. of Shares	Total Cost Value	Total Market Value	Appreciation(or Diminution of M.V)
Total Non Listed Securities	0	0.00	0.00	0.00
Total Listed Securities:	8,471,531	277,145,558.09	230,458,854.65	-46,686,703.44
Grand Total:	8,471,531	277,145,558.09	230,458,854.65	-46,686,703.44

ICB Asset Management Company Ltd.
Accounts Department

SECOND ICB UNIT FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jan-2024 TO: 31-Mar-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	BRAC BANK PLC	61,250	,286,734.00	35.89	2,573,467.75	375,474.75
2	SBAC BANK PLC	122,996	726,522.00	9.52	1,453,044.09	282,085.27
					Sub Total:	**657,560.02**
INSURANCE						
3	EXPRESS INSURANCE LIMITED	55,792	,372,522.00	28.58	2,745,044.51	1,150,637.47
4	SIKDER INSURANCE COMPANY LIMITED	7,472	183,816.00	10.00	367,632.86	292,912.86
5	STANDARD INSURANCE LIMITED	9,000	264,071.00	49.37	528,141.60	83,787.30
					Sub Total:	**1,527,337.63**
	Grand Total:	**256,510**			**7,667,330.81**	**2,184,897.65**

ICB Asset Management Company Ltd. Accounts Department